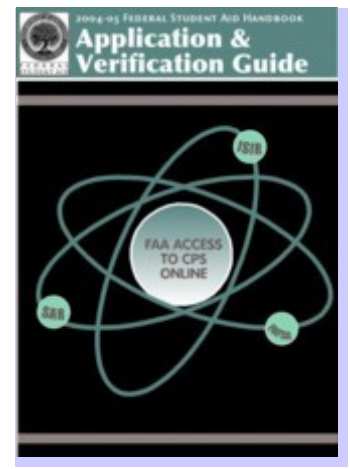


04-05 FSA Handbook “Crosswalk”



03-04 FSA Handbook

04-05 FSA Handbook

Application & Verification Guide

- Application Process • Filling Out the FAFSA • Verification • Corrections, Updating, and Adjustments

1 - Student Eligibility

- School-Based Requirements • Citizenship • NSLDS Financial Aid History • Social Security Administration • Selective Service
- **Expected Family Contribution** → Application & Verification Guide
- **Financial Need and Packaging** → Volume 3, Ch 6
- **Overpayments and Overawards** → Volume 5

Moved

2 - Institutional Eligibility & Participation

- Institutional and Program Eligibility • General Participation Requirements • Administrative Capability • Financial Responsibility
- **Cash Management** → Volume 4, Ch 4 & 5
- **Return of Title IV Funds** → Volume 5
- Recordkeeping and Disclosure • Written Agreements Between Schools • Applying for and Maintaining Participation in the FSA Programs • Program Integrity • Distance Education

Moved

Application & Verification Guide

1. Application Process
2. Filling Out the FAFSA
3. **Expected Family Contribution**
4. Verification
5. Corrections, Updating, and Adjustments

New

1 - Student Eligibility

1. School-Based Requirements
2. Citizenship
3. NSLDS Financial Aid History
4. Social Security Administration
5. Selective Service
6. **Program-Related Eligibility Requirements**

New

2 - School Eligibility & Operations

1. School Eligibility
2. Applying for Participation in the FSA Programs
3. General Participation Requirements
4. Program Eligibility
5. Updating Application Information
6. Providing Consumer Information
7. Written Agreements Between Schools
8. Distance Education
9. Recordkeeping and Disclosure
10. Administrative Capability
11. Financial Responsibility
12. Program Integrity

3 - Pell Grants

- Student Eligibility → Volume 1
- Calculating the Federal Pell Grant → Volume 3, Chapter 3
- Pell Reporting → COD Tech Ref
- Disbursing Pell Awards → Volume 4, Ch. 2
- Recalculations and Overpayments → Volume 5

4 - Campus-Based

- Participation, Fiscal Procedures, and Records → Volume 6
- Selecting Recipients → Volume 3, Ch 5
- Awarding Campus-Based Aid → Volume 3, Ch 5

5 - Perkins Loans

- Participation, Fiscal Procedures, and Records → Volume 6
- Student Eligibility → Volume 1
- Making & Disbursing Loans • Repayment • Forbearance & Deferment • Cancellation • Due Diligence: Billing & Collection • Default → Volume 6

6 - Federal Work Study

- Participation, Fiscal Procedures, and Records → Volume 6
- Selecting Recipients & Assigning Jobs → Volume 3, Ch 5
- Calculating FWS Awards → Volume 3, Ch 5
- Paying Students → Volume 4, Ch 2
- Types of Employment • Job Location & Development & Work Colleges → Volume 6

7 - FSEOG

- Participation, Fiscal Procedures, and Records → Volume 6
- Selecting Recipients → Volume 3, Ch 5
- Payments to Students → Volume 4, Ch 2

8 - Direct Loans & FFEL

- School Requirements for the DL/FFEL Programs → Volume 2
- Borrower Eligibility for DL/FFEL → Volume 1, Ch 6
- Determining the Loan Period and Amount → Volume 3, Ch 4
- Starting the Loan Process: the MPN & the School's Role → Volume 4, Ch 1
- Loan Counseling → Volume 2, Ch 6
- Payment to the Borrower → Volume 4, Ch 2
- Following Up: After the Loan is Made → Volume 2

3 - Calculating Awards & Packaging

New

1. Academic Year and Payment Periods
2. Cost of Attendance
3. Calculating Pell Grant Awards
4. Stafford/PLUS Loan Periods & Amounts
5. Awarding Campus-Based Aid
6. Packaging Aid

4 - Processing Aid & Managing FSA Funds

1. The Loan Process & the MPN
2. Disbursing FSA Funds
3. Requesting & Managing FSA Funds

5 - Overawards, Overpayments, & Withdrawal Calculations

1. Overawards & Overpayments
2. Withdrawal Calculations

6 - Campus-Based Programs

1. Fiscal Procedures & Records
2. Operating a Federal Work Study Program
3. Making Perkins Loans
4. Perkins Repayment, Forbearance, Deferment, and Cancellation
5. Perkins Billing, Collection, & Default