

GROUPS ENDORSING SOCIAL SECURITY 2100: A SACRED TRUST

- National Committee to Preserve Social Security and Medicare
- Social Security Works
- Paralyzed Veterans of America
- The Arc of the United States

MAJORITY OF AMERICANS FAVOR INCREASE IN SOCIAL SECURITY BENEFITS AND OPPOSES CUTS:

- 74% say Social Security benefits should not be reduced in any way. ⁷
- The majority favor a proposal to increase benefits. ⁸
- Gallup research shows that older Americans are “extraordinarily dependent” on Social Security. ⁹
- Some 57% of retirees indicated that Social Security is a "major" source of income in their retirement. Gallup has found similar results since 2002. ¹⁰

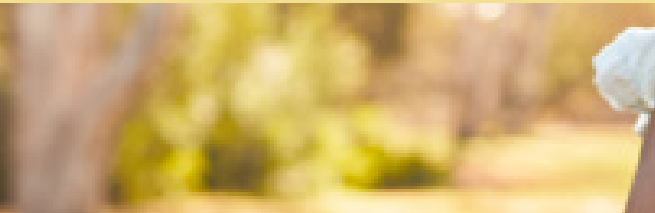
Sources:

1. Center on Budget and Policy Priorities
2. Social Security Administration
3. " Boomers and Millennials Unite" - American Prospect, April 29, 2019
4. The National Institute on Retirement Security
5. SocialSecuritySpotlight.org
6. Office of the Chief Actuary, SSA
7. Pew Research Center
8. National Committee to Preserve Social Security and Medicare
9. Gallup

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SOCIAL SECURITY HELPS

SENIORS, VETERANS, CHILDREN

Social Security is our most effective anti-poverty program.

SENIORS

- For about half of senior beneficiaries, Social Security provides a majority of their income. ¹
- For a quarter, it provides 90 percent or more of their income. ¹

VETERANS

- Over 9.3 million veterans received Social Security benefits in 2018. ²
- Nearly 1 in 5 adult Social Security beneficiaries are veterans, including nearly 1 million veterans who receive Social Security disability benefits. ²

CHILDREN

- Social Security pays more benefits to children than any other federal program. ²

MILLENNIALS

- Millennials will rely more on Social Security for their retirement security than their parents or grandparents. ³
- Two-thirds of millennials have zero retirement savings. ⁴



WOMEN AND PEOPLE OF COLOR RELY ON SOCIAL SECURITY

- Social Security lifts 9 million women out of poverty. ¹
- Without Social Security, 43% of older women would be living in poverty. ¹
- In 2014, 45% of Black, 52% of Latinx, and 41% of Asian American senior beneficiaries relied on Social Security for all or nearly all of their income. ²

In NM - 03:

- Currently, there are about 155,819 people relying on Social Security residing in NM - 03, receiving a total of \$211 million in monthly payments. ²
- The average Social Security beneficiary in NM - 03 receives \$1,350 a month from Social Security. ²

Nationwide

- Social Security benefits have a critical economic stimulus effect in states and local communities.

THE FERNANDEZ - LARSON SOCIAL SECURITY PROPOSAL Strengthens Benefits, Builds on What Works

Social Security 2100 Act:

- Increases benefits across the board for all Social Security beneficiaries.
- Improves the Cost of Living Adjustment (COLA), so it reflects the inflation actually experienced by seniors.
- Ensures no one retires into poverty after a full career of work by improving benefits for long-serving, low-wage workers.
- Improves benefits for widows and widowers from two-income households.
- Increases access to benefits for children living with grandparents or other relatives.
- Repeals the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) that currently penalize many public servants.
- Ends the 5-month waiting period to receive disability benefits.



“SOCIAL SECURITY IS A CIVIL RIGHTS ISSUE.” - JOHN LEWIS