

116th Congress

2d Session

H. Res. ____

H.R. 3621 - Student Borrower Credit Improvement Act [Comprehensive CREDIT Act of 2020]

Senate amendment to H.R. 550 - Merchant Mariners of World War II Congressional Gold Medal Act of 2019 [No War Against Iran Act; To repeal the Authorization for Use of Military Force Against Iraq Resolution of 2002]

1. Structured rule for H.R. 3621.
2. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services.
3. Waives all points of order against consideration of the bill.
4. Provides that an amendment in the nature of a substitute consisting of the text of Rules Committee Print 116-47, modified by the amendment printed in Part A of the Rules Committee report, shall be considered as adopted and the bill, as amended, shall be considered as read.
5. Waives all points of order against provisions in the bill, as amended.
6. Makes in order only those further amendments printed in Part B of the Rules Committee report. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question.
7. Waives all points of order against the amendments printed in Part B of the report.
8. Provides one motion to recommit with or without instructions.
9. Provides for the consideration of the Senate amendment to H.R. 550.
10. Makes in order a motion offered by the chair of the Committee on Foreign Affairs or his designee that the House concur in the Senate amendment with two House amendments:
 - Amendment #1 consisting of the text of Rules Committee Print 116-48 (No War Against Iran Act).
 - Amendment #2 consisting of the text of Rules Committee Print 116-49 (To repeal the Authorization for Use of Military Force Against Iraq Resolution of 2002).

11. Provides one hour of debate on each House amendment, equally divided and controlled by the chair and ranking minority member of the Committee on Foreign Affairs.
12. Waives all points of order against consideration of the motion and provides that the Senate amendment and the motion shall be considered as read.
13. Provides that the question shall be divided between the two House amendments. No further division of the question is in order.
14. Provides that the divided question shall be considered in the order specified by the chair.
15. Provides that if only one amendment is adopted, that amendment shall be engrossed as an amendment in the nature of a substitute to the Senate amendment to H.R. 550.

RESOLUTION

Resolved, That at any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 3621) to amend the Fair Credit Reporting Act to remove adverse information for certain defaulted or delinquent private education loan borrowers who demonstrate a history of loan repayment, and for other purposes. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and amendments specified in this section and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. After general debate the bill shall be considered for amendment under the five-minute rule. In lieu of the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 116–47, modified by the amendment printed in part A of the report of the Committee on Rules accompanying this resolution, shall be considered as adopted in the House and in the Committee of the Whole. The bill, as amended, shall be considered as the original bill for the purpose of further amendment under the five-minute rule and shall be considered as read. All points of order against provisions in the bill, as amended, are waived. No further amendment to the bill, as amended, shall be in order except those printed in part B of the report of the Committee on Rules. Each such further amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such further amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill, as amended, to the House with such further amendments as may have been adopted. The previous question shall be considered as ordered on the bill, as amended, and on any further

amendment thereto to final passage without intervening motion except one motion to recommit with or without instructions.

Sec. 2. Upon adoption of this resolution it shall be in order to take from the Speaker's table the bill (H.R. 550) to award a Congressional Gold Medal, collectively, to the United States Merchant Mariners of World War II, in recognition of their dedicated and vital service during World War II, with the Senate amendment thereto, and to consider in the House, without intervention of any point of order, a motion offered by the chair of the Committee on Foreign Affairs or his designee that the House concur in the Senate amendment with each of the two amendments specified in section 4 of this resolution. The Senate amendment and the motion shall be considered as read. The previous question shall be considered as ordered on the motion to its adoption without intervening motion or demand for division of the question except as specified in section 3 of this resolution.

Sec. 3. (a) The question of adoption of the motion shall be divided between the two House amendments specified in section 4 of this resolution. The two portions of the divided question shall be considered in the order specified by the Chair.

(b) Each portion of the divided question shall be debatable for one hour equally divided and controlled by the chair and ranking minority member of the Committee on Foreign Affairs.

Sec. 4. The amendments referred to in the second and third sections of this resolution are as follows:

(a) An amendment consisting of the text of Rules Committee Print 116-48.

(b) An amendment consisting of the text of Rules Committee Print 116-49.

Sec. 5. If only one portion of the divided question is adopted, that portion shall be engrossed as an amendment in the nature of a substitute to the Senate amendment to H.R. 550.

SUMMARY OF AMENDMENT IN PART A TO HR 3621 PROPOSED TO BE CONSIDERED AS ADOPTED

Sponsor	# Description
1. Waters (CA)	#3 (REVISED) (MANAGER'S) Updates definitions, amends requirements for issuance of final rules, includes protections for workers affected by a federal shutdown, and makes other technical changes.

SUMMARY OF AMENDMENTS IN PART B TO HR 3621 PROPOSED TO BE MADE IN ORDER

(summaries derived from information provided by sponsors)

Sponsor	# Description	Debate Time
1. DeSaulnier (CA)	#1 (REVISED) Requires the GAO to study how credit scores are used in rental housing and mortgage determinations, including information on treatment of different demographic populations.	(10 minutes)
2. Shalala (FL), Horn (OK)	#21 (LATE) Requires the GAO to study how credit scores adversely impacted by a student borrowers defaulted or delinquent private education loan further impacts applying for future loans, including information on treatment of different demographic populations.	(10 minutes)
3. Timmons (SC)	#11 (REVISED) Requires GAO to carry out a study of the compliance by consumer reporting agencies that compile and maintain files on consumers and the impact such compliance has on consumers.	(10 minutes)
4. Clay (MO)	#20 (LATE) (REVISED) Clarifies Federal law for reporting certain positive consumer credit information to CRAs, and seeks to expand access to credit through use of alternative data.	(10 minutes)
5. Steil (WI), McAdams (UT)	#16 (LATE) (REVISED) Clarifies that a person's credit report may be used if the report is obtained in connection with a background check or related investigation of financial information that is required by a federal, state, or local law or regulation.	(10 minutes)
6. Gottheimer (NJ)	#26 (LATE) Stipulates that if a credit scoring agency changes their model such that it may negatively impact the credit scores for a group of consumers, then the Consumer Financial Protection Bureau has the option to review the new model and prohibit the change if they find the change is inappropriate.	(10 minutes)
7. Kildee (MI)	#10 (REVISED) Expands those impacted by major disasters and emergencies to include those working in the areas. Also, extends the grace period for individuals affected by a major disaster or emergency to up to 6 months.	(10 minutes)
8. King, Steve (IA)	#23 (LATE) Amends the date for relief on major disaster and emergency declarations to begin on the initial date of the incident period of the major disaster or emergency.	(10 minutes)

- 9. Sánchez (CA)** #18 **(LATE) (REVISED)** Allows for extended active duty uniformed consumers, including members of the National Guard, to dispute an adverse action or inaction on their credit report that occurred while they were in a combat zone or aboard a U.S. vessel. If a credit reporting agency has knowledge that the consumer was an extended active duty uniformed consumer at the time such action or inaction occurred, the credit reporting agency would have to promptly notify the consumer and inform them how to dispute the adverse information, and includes a budgetary offset. (10 minutes)
- 10. Cohen (TN)** #13 **(LATE) (REVISED)** Creates a time period for their credit report to change after making the consecutive payments. (10 minutes)
- 11. Cohen (TN)** #14 **(LATE) (REVISED)** Clarifies that credit reports cannot be used solely as the reason for denial of employment. (10 minutes)
- 12. Takano (CA)** #17 **(LATE)** Prohibits the inclusion of arrest records on a consumer report if the consumer was not convicted for the arrest. (10 minutes)
- 13. Brown (MD)** #6 **(REVISED)** Reaffirms Congressional efforts to enhance cybersecurity and implement routine security updates of databases maintained by nationwide consumer reporting agencies that contain sensitive consumer data as critical to the national security of the United States. Additionally, consumer reporting agencies will have to meet minimum training and ongoing certification requirements as established by the Director of The Bureau of Consumer Financial Protection, and the amendment includes a budgetary offset. (10 minutes)
- 14. Panetta (CA)** #8 **(REVISED)** Adds the term homelessness (as defined by the Secretary of Housing and Urban Development) as an unusual extenuating life circumstance or event that results in severe financial or personal barriers and demonstrates undue hardship. (10 minutes)