

116th Congress

1st Session

## H. Res. \_\_

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### H.R. 1500 - Consumers First Act

### H.R. 1994 - Setting Every Community Up for Retirement Enhancement Act of 2019

1. Structured rule for H.R. 1500.
2. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services.
3. Waives all points of order against consideration of the bill.
4. Provides that an amendment in the nature of a substitute consisting of the text of Rules Committee Print 116-15 shall be considered as adopted and the bill, as amended, shall be considered as read.
5. Waives all points of order against provisions in the bill, as amended.
6. Makes in order only those amendments printed in part A of the Rules Committee report. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question.
7. Waives all points of order against the amendments printed in part A of the report.
8. Provides one motion to recommit with or without instructions.
9. Closed rule for H.R. 1994.
10. Provides one hour of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Ways and Means.
11. Waives all points of order against consideration of the bill.
12. Provides that the amendment in the nature of a substitute recommended by the Committee on Ways and Means now printed in the bill, modified by the amendment printed in part B of the Rules Committee report, shall be

considered as adopted and the bill, as amended, shall be considered as read.

13. Waives all points of order against provisions in the bill, as amended.
14. Provides one motion to recommit with or without instructions.
15. Section 3 provides that on any legislative day during the period from May 24, 2019, through May 31, 2019: the Journal of the proceedings of the previous day shall be considered as approved; and the Chair may at any time declare the House adjourned to meet at a date and time to be announced by the Chair in declaring the adjournment.
16. Provides that the Speaker may appoint Members to perform the duties of the Chair for the duration of the period addressed by section 3.
17. Provides that each day during the period addressed by section 3 of this resolution shall not constitute a legislative day for the purposes of clause 7 of rule XV (Consensus Calendar).
18. Provides that it shall be in order at any time on the legislative day of May 23, 2019, for the Speaker to entertain motions that the House suspend the rules relating to a measure making supplemental appropriations for the fiscal year ending September 30, 2019.
19. Waives the requirement of clause 6(a) of rule XIII for a two-thirds vote to consider a report from the Committee on Rules on the same day it is presented to the House with respect to any resolution reported through the legislative day of May 23, 2019, relating to a measure making supplemental appropriations for the fiscal year ending September 30, 2019.
20. Provides that the Committee on Appropriations may, at any time before 5:00 p.m. on Sunday, June 2, 2019, file privileged reports to accompany measures making appropriations for the fiscal year ending September 30, 2020.

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## RESOLUTION

*Resolved*, That at any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 1500) to require the Consumer Financial Protection Bureau to meet its statutory purpose, and for other purposes. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and amendments specified in this section and shall not exceed one hour equally divided and controlled by

the chair and ranking minority member of the Committee on Financial Services. After general debate the bill shall be considered for amendment under the five-minute rule. In lieu of the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill, an amendment in the nature of a substitute consisting of the text of Rules Committee Print 116-15 shall be considered as adopted in the House and in the Committee of the Whole. The bill, as amended, shall be considered as the original bill for the purpose of further amendment under the five-minute rule and shall be considered as read. All points of order against provisions in the bill, as amended, are waived. No further amendment to the bill, as amended, shall be in order except those printed in part A of the report of the Committee on Rules accompanying this resolution. Each such further amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such further amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill, as amended, to the House with such further amendments as may have been adopted. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto to final passage without intervening motion except one motion to recommit with or without instructions.

Sec. 2. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 1994) to amend the Internal Revenue Code of 1986 to encourage retirement savings, and for other purposes. All points of order against consideration of the bill are waived. The amendment in the nature of a substitute recommended by the Committee on Ways and Means now printed in the bill, modified by the amendment printed in part B of the report of the Committee on Rules accompanying this resolution, shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Ways and Means; and (2) one motion to recommit with or without instructions.

Sec. 3. On any legislative day during the period from May 24, 2019, through May 31, 2019--

(a) the Journal of the proceedings of the previous day shall be considered as approved; and

(b) the Chair may at any time declare the House adjourned to meet at a date and time, within the limits of clause 4, section 5, article I of the Constitution, to be announced by the Chair in declaring the adjournment.

Sec. 4. The Speaker may appoint Members to perform the duties of the Chair for the duration of the period addressed by section 3 of this resolution as though under clause 8(a) of rule I.

Sec. 5. Each day during the period addressed by section 3 of this resolution shall not constitute a legislative day for purposes of clause 7 of rule XV.

Sec. 6. It shall be in order at any time on the legislative day of May 23, 2019, for the Speaker to entertain motions that the House suspend the rules as though under clause 1 of rule XV, relating to a measure making supplemental appropriations for the fiscal year ending September 30, 2019.

Sec. 7. The requirement of clause 6(a) of rule XIII for a two-thirds vote to consider a report from the Committee on Rules on the same day it is presented to the House is waived with respect to any resolution reported through the legislative day of May 23, 2019, relating to a measure making supplemental appropriations for the fiscal year ending September 30, 2019.

Sec. 8. The Committee on Appropriations may, at any time before 5:00 p.m. on Sunday, June 2, 2019, file privileged reports to accompany measures making appropriations for the fiscal year ending September 30, 2020.

**SUMMARY OF AMENDMENTS TO H.R. 1500  
IN PART A PROPOSED TO BE MADE IN ORDER**

(summaries derived from information provided by sponsors)

<b>Sponsor</b>	<b># Description</b>	<b>Debate Time</b>
<b>1. Velázquez (NY)</b>	<b>#10</b> Reinstates Home Mortgage Disclosure Act of 1975 reporting requirements and prevents further action by the CFPB without congressional approval.	(10 minutes)
<b>2. Steil (WI)</b>	<b>#1</b> Strikes the findings in the bill and inserts language requiring the Comptroller General to conduct a study of the effectiveness and efficiency	(10 minutes)

of the Consumer Financial Protection Bureau (CFPB) in meeting its statutorily mandated obligations, the prevalence of discriminatory practices in lending, and the workplace rights of CFPB staff.

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|---------------------------------------|---|--------------|
| <b>3. Adams (NC)</b>                  | #23 Reestablishes an interagency memorandum of understanding between the CFPB and the Department of Education concerning the sharing of student borrower complaints to allow for cooperative supervision and oversight of student loan servicers.   | (10 minutes) |
| <b>4. Lawson (FL), Brown (MD)</b>     | #30 <b>(LATE)</b> Adds a monthly reporting requirement that CFPB provide Congress with the number of investigations opened and closed relating to potential fair lending violations, how many fair lending enforcement actions taken or referred, analysis of consumer complaints relating to potential fair lending violations, and stats on how many Office of Fair Lending and Equal Opportunity staff are dedicated to supervision and enforcement. | (10 minutes) |
| <b>5. Pressley (MA)</b>               | #28 <b>(LATE)</b> Requires the Director of the Consumer Financial Protection Bureau to issue a quarterly report on debt collection complaints and enforcement actions.  | (10 minutes) |
| <b>6. Burgess (TX)</b>                | #11 Strikes the section requiring all consumer complaints to be made available to the public on a CFPB website.   | (10 minutes) |
| <b>7. Burgess (TX), Burchett (TN)</b> | #14 Permanently subjects funding for the CFPB to Congressional appropriation and authorizes for FY2020 an amount equal to the aggregate amount of funds transferred by the Board of Governors to the CFPB during FY2019.  | (10 minutes) |
| <b>8. Cohen (TN)</b>                  | #3 Directs the Consumer Financial Protection Bureau (CFPB) to require consumer reporting agencies to disclose free credit scores, if requested. Also directs the CFPB to develop regulations establishing a mandatory consistent format and to determine if agencies should disclose any other consumer information appropriate with respect to consumer financial education.   | (10 minutes) |
| <b>9. Bonamici</b>                    | #13 Requires the Assistant Director and Student Loan  | (10 minutes) |

<b>(OR), Rouda (CA)</b>	Ombudsman to issue an annual report to Congress on risks to young consumers and student borrowers.	
<b>10. Case (HI)</b>	#8 Adds expertise in consumer privacy to the membership of the Consumer Advisory Board.	(10 minutes)
<b>11. Golden (ME), Escobar (TX)</b>	#18 Adds representatives of service members, veterans, and their families to the list of individuals who qualify for appointment to the Consumer Advisory Board.	(10 minutes)
<b>12. Escobar (TX), Golden (ME)</b>	#19 Directs CFPB to seek to appoint representatives of military- and veteran-serving financial institutions in Advisory Committees (excludes Consumer Advisory Board).	(10 minutes)
<b>13. Neguse (CO)</b>	#26 Requires the Director of the Consumer Financial Protection Bureau to issue an annual report to Congress of consumer complaints from older Americans, including a state-by-state breakdown of complaints by type of consumer financial product or service and any legislative or regulatory recommendations by the Director.	(10 minutes)
<b>14. Stevens (MI)</b>	#36 <b>(LATE)</b> Ensures that the Consumer Advisory Board is comprised of individuals who represent community banks, credit unions, small business owners, or economic growth experts.	(10 minutes)
<b>15. DeSaulnier (CA)</b>	#22 <b>(REVISED)</b> Requires the Bureau to collect additional data from student loan servicers to provide a comprehensive view of loan portfolio performance, and to include findings from this information in the annual Ombudsman report.	(10 minutes)
<b>16. Tlaib (MI)</b>	#25 <b>(REVISED)</b> Adds a quarterly reporting requirement that CFPB provide Congress with the number of investigations opened and closed relating to payday/car-title lenders, how many enforcement actions taken, an estimate of how much in fees payday/car-title customers paid, how many times in the previous 12 months a payday customer rolled over their loan, and how many car title loan borrowers lost their car in the previous 12 months.	(10 minutes)
<b>17. Green, Al (TX)</b>	#29 <b>(LATE) (REVISED)</b> Reinstates the Consumer Financial Protection Bureau's final rule governing forced arbitration, within 60 days of enactment.	(10 minutes)

**SUMMARY OF AMENDMENT TO H.R. 1994  
IN PART B PROPOSED TO BE CONSIDERED AS ADOPTED**

<b>Sponsor</b>	<b># Description</b>
<b>Neal (MA)</b>	<b>#1 (REVISED) (MANAGER'S)</b> Adds a provision to repeal the "kiddie tax" provisions of P.L. 115-97, so as to reduce excessive taxes levied on military survivor benefits received by children, and certain other payments received by children. In addition, the amendment removes provisions from the bill as reported relating to 529 plans and homeschooling and elementary and secondary school expenses. Makes technical corrections to the bill as reported and changes fees for failure to file retirement plans under the bill.