

Talking Points on Trump's Move to Defund Social Security

Prepared by the Office of Congressman John Larson Chair, Ways & Means Social Security Subcommittee

- Trump's plan to defund Social Security is the latest salvo in Republicans' decades long goal to cut Social Security.
 - They tried to privatize it under Bush.
 - They've tried to cut it through commissions.
- Social Security is one of America's most important and successful programs! As Democrats, we know it's our job to protect it and strengthen it.
 - Without it, many seniors would be living in poverty.
 - For nearly 1/3 of all elderly beneficiaries, Social Security benefits are 90 percent or more
 of their total income; 2/3 rely on Social Security for the majority of their income.
- Republicans say they want to protect the program, but they won't work to ensure it is there for every American who has contributed.
 - Now they are using the pandemic to speed up the process and deliver a death blow!
- President Trump's payroll tax order deferring Social Security's dedicated taxes, with the threat of a permanent cut down the line – is a terrible way to attempt to get relief to beleaguered Americans.
 - Americans need help, but not this way. This is stealing from their retirement to make up for the administration's failure to contain the virus and save our economy.
 - This will benefit the wealthy the most and provides no help to the millions of unemployed Americans.
- This harmful attack not only defunds Social Security and weakens it, but it also opens the door for permanent cuts to both the payroll tax and to our earned Social Security benefits down the road.
 - President Trump has openly said he wants to eliminate Social Security's dedicated financing, and now he is taking advantage of the pandemic to take the first step.
- Social Security is a widely popular program. For 85 years, it's always been there for Americans.
 - Even Republicans (outside of DC) have said they're willing to pay more to strengthen the program in recent polling (see attached document).
- 200+ House Democrats have a solution to safeguard Social Security and make it sustainable for future generations with the Social Security 2100 Act.
 - Our solution expands these critical benefits to help Americans retire in dignity and have peace of mind about their future because it also offers disability and survivor's benefits.
 - The Republican plan has been to do nothing. This would result in a 20 percent benefit cut and weaken the program.
 - o The new plan to defund Social Security is their latest attempt to cut the program.