



H.R. 4771: Small Bank Holding Company Relief Act of 2018 (Rep. Love, R-UT)

CONTACT: [Matt Dickerson](mailto:Matt.Dickerson@rsc.house.gov), 202-226-9718

FLOOR SCHEDULE:

Expected to be considered February 8, 2018, under a [closed rule](#).

TOPLINE SUMMARY:

[H.R. 4771](#) would require the Federal Reserve to raise the “Small Bank Holding Company Policy Statement on Assessment of Financial and Managerial Factors” from \$1 billion to \$3 billion.

COST:

The [Congressional Budget Office](#) (CBO) “expects that any changes to its administrative costs under the bill would be insignificant. Because increased administrative costs to the Federal Reserve would lower remittances to the Treasury, those costs are recorded in the budget as a decrease in revenues.”

CONSERVATIVE CONCERNS:

- **Expand the Size and Scope of the Federal Government?** No.
- **Encroach into State or Local Authority?** No.
- **Delegate Any Legislative Authority to the Executive Branch?** No.
- **Contain Earmarks/Limited Tax Benefits/Limited Tariff Benefits?** No.

DETAILED SUMMARY AND ANALYSIS:

The Federal Reserve Small Bank Holding Company Policy Statement guideline was established in 1980 to allow small bank holding companies to be allowed certain levels of debt. In 2015, the allowable size of a small bank holding company was raised to \$1 billion from \$500 million by regulations promulgated by the Federal Reserve.

H.R. 4771 would require the Federal Reserve to revise the Small Bank Holding Company Policy Statement to \$3 billion within six months.

COMMITTEE ACTION:

H.R. 4771 was introduced on January 11, 2018, and referred to the Committee on Financial Services. The Committee marked up and reported the bill on January 18, 2018, by a 41 – 14 vote.

ADMINISTRATION POSITION:

No Statement of Administration Policy is available at this time.

CONSTITUTIONAL AUTHORITY:

“Congress has the power to enact this legislation pursuant to the following: Article I, Section 8, Clause 3: “The Congress shall have power . . . To regulate commerce [sic] with foreign nations, and among the several states, and with the Indian tribes.””

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