Congress of the United States U.S. House of Representatives Committee on Small Business 2361 Rayburn House Office Building Washington, DC 20515-0515

<u>NOTICE OF HYBRID HEARING</u> <u>October 1, 2020</u> 10:00 A.M., CISCO Webex/ 2360 Rayburn House Office Building

TO: Members, Subcommittee on Investigations, Oversight, and Regulations

FROM: Judy Chu, Chairwoman

DATE: Thursday, September 24, 2020

The Committee on Small Business Subcommittee on Investigations, Oversight, and Regulations will hold a hybrid hearing titled, "Preventing Fraud and Abuse of PPP and EIDL: An Update with the SBA Office of Inspector General and the Government Accountability Office." The hearing is scheduled to begin at 10:00 A.M. on Thursday, October 1, 2020 in Room 2360 of the Rayburn House Office Building. Participating members can also join remotely via CISCO Webex.

The Subcommittee will meet to discuss the July 28, 2020 Management Report from the SBA Office of Inspector General (OIG) and the COVID-19 reports from the Government Accountability Office (GAO). The reports detail a lack of internal controls and potential for fraud within SBA's Economic Injury Disaster Loan (EIDL) program and Paycheck Protection Program (PPP). The hearing will give Members the opportunity to discuss OIG and GAO's findings and determine if SBA's response to these reports is consistent with their recommendations or if more work needs to be done to prevent fraud, waste, and abuse.

A staff briefing will be held at 4:00 P.M. on Monday, September 28, 2020 through Cisco Webex.

If you or your staff have questions, please contact Alex Palmer-Sullivan, Professional Staff Member for the Committee.