Congress of the United States U.S. House of Representatives Committee on Small Business 2361 Rayburn House Office Building Washington, DC 20515-0515

NOTICE OF HYBRID HEARING September 24, 2020 10:00 AM (EST) 2360 RHOB and CISCO WebEx

TO: Members, Subcommittee on Innovation and Workforce Development

FROM: Jason Crow, Chairman

DATE: Thursday, September 17, 2020

The Committee on Small Business Subcommittee on Innovation and Workforce Development will hold a hybrid hearing entitled "Paycheck Protection Program: An Examination of Loan Forgiveness, SBA Legacy Systems, and Inaccurate Data." The hearing is scheduled to begin at **10:00 AM (EST) on Thursday, September 24, 2020** and will take place in room 2360 of the Rayburn House Office Building. Members who wish to participate remotely may do so via Cisco WebEx, information to be provided separately.

The SBA launched the Paycheck Protection Program (PPP) to provide an incentive for small businesses to keep their workers on the payroll. However, SBA's legacy technology systems were not fully equipped to handle the unprecedented level of applicants, resulting in a number of technical issues with the implementation. Members of the Committee will have an opportunity to address these issues and the related concerns about the accuracy of the recently released PPP data, as well as learn more about SBA's new system for PPP forgiveness.

Members of the public may view the hearing via live webcast available at smallbusiness.house.gov. The webcast will not be available until the hearing starts.

<u>A staff briefing will be held at 4:00 P.M. (EST) on Monday, September 21, 2020 in Cisco</u> <u>WebEx.</u>

If you or your staff have questions, please contact Erin Whittaker, Professional Staff Member for the Committee.