

Paycheck Protection Program and Health Care Enhancement Act

To continue efforts to address the impact of the coronavirus on the American people, **the Paycheck Protection Program and Health Care Enhancement Act provides nearly \$500 billion for small businesses, healthcare providers, and expanded testing.** Because of prior investments in public health preparedness and the recent swift action of Congress to pass three emergency bills, the Trump Administration has been able to react immediately to this unprecedented crisis. The Paycheck Protection Program and Health Care Enhancement Act provides a fourth installment of funds.

WHAT'S IN THE BILL?

SMALL BUSINESSES

- **\$310 billion** for the Small Business Administration's successful Paycheck Protection Program, which will allow the Trump Administration to continue providing forgivable loans to cover the cost of payroll and operating expenses for small businesses.
- **\$60 billion** for the Small Business Administration's economic injury disaster loans and grants, including:
 - **\$50 billion** for economic injury disaster loans - each loan can be up to \$2 million with interest rates not to exceed 4% and long-term repayment periods of up to 30 years; and
 - **\$10 billion** for grants of up to \$10,000 that do not have to be repaid.
- Additional funds are provided for the Small Business Administration to administer these programs.

HOSPITALS AND HEALTHCARE PROVIDERS

- **\$75 billion** to support the heroes on the front lines of this crisis and our healthcare system, including additional funding to reimburse hospitals and healthcare providers for lost revenues and expenses related to the outbreak.

TESTING

- **\$25 billion** to expand testing, which will provide information on where cases are occurring, and support continued efforts to reopen communities and reignite our record-breaking economy.