ECONOMIC RELIEF RESOURCES

APRIL 13, 2020

- Congress has passed, and President Trump has signed, three laws to provide funding and other resources to help fight the spread of the coronavirus.
- The administration is working to implement these new laws and has been releasing guidance and resources to get help to Americans as quickly as possible.

MOST REQUESTED

- Coronavirus Small Business Guidance and Loan Resources from the <u>SBA</u>
- Paycheck Protection Program <u>Treasury</u>
- Employee Retention Credit <u>FAO</u>
- Unemployment Benefits <u>TX Workforce Commission</u>
- Economic Impact Payments <u>IRS</u>
- Student Loan Relief <u>Dept. of Education</u>
- Assistance for Families with Mortgages owned by Fannie Mae and Freddie Mac <u>FHFA</u>
- Assistance to Families with FHA-issued Mortgages <u>HUD</u>
- Retirement Provisions in the CARES Act Senate Finance

KEEPING WORKERS EMPLOYED

- Coronavirus Small Business Guidance and Loan <u>Resources</u> from the Small Business Administration
 - 1. Paycheck Protection Program
 - 2. COVID-19 Economic Injury Disaster Loan Application
 - 3. Participation by Faith-Based Organizations in the Paycheck Protection Program FAQ
- 2. Paycheck Protection Program **Resources** from the Treasury Department
 - 1. **Overview** of the Program
 - 2. Information and Application for Lenders
 - 3. <u>Information</u> and <u>Application</u> for Borrowers
 - 4. New Lender <u>Application</u> (Federally Insured Depository Institutions, Federally Insured Credit Unions, Farm Credit System Institutions)
 - 5. New Lender Application (Non-Bank and Non-Insured Depository Institutions)
 - 6. Frequently Asked **Questions**
- 3. Employee Retention Credit **FAQ**
- 4. Paycheck Protection Program Affiliation Rules
- 5. Assistance for Small Business Resources

6. Small Business Administration – Interim Final <u>Rule</u> Business Loan Program Temporary Changes; Paycheck Protection Program

FAMILIES AND WORKERS

- 1. Texas Workforce Commission Unemployment Benefits https://www.twc.texas.gov/
- 2. Department of Labor <u>Resources</u> for COVID-19 and the American Workplace
 - 1. Families First Coronavirus Response Act: Employee Paid Leave Rights
 - 2. Families First Coronavirus Response Act: Employer Paid Leave Requirements
 - 3. Families First Coronavirus Response Act: Questions and Answers
 - 4. COVID-19 and the Fair Labor Standards Act: Questions and Answers
 - 5. COVID-19 and the Family and Medical Leave Act: **Questions and Answers**
- Department of Labor Temporary <u>Rule</u> on Paid Leave under the Families First Coronavirus Response Act and <u>Summary</u>
- Department of Labor <u>Guidance</u> on Temporary Emergency State Staffing Flexibility and Summary of CARES Act Unemployment Insurance Provisions
- 5. Department of Labor Unemployment Insurance <u>Relief</u> During COVID-19 Outbreak
- Department of Treasury Social Security Recipients Will Automatically Receive Economic Impact <u>Payments</u>

- 7. Department of Labor <u>Guidance</u> on Federal Pandemic Unemployment Compensation
- 8. Coronavirus Tax Relief Information Main IRS Page
- 9. Economic Impact Payments (Recovery Rebates): What You Need to Know
- 10.IRS <u>Warning</u> about Scams on the Economic Impact Payments (Recovery Rebates)
- 11.IRS FAQ on COVID-19 Related Tax Credits for Required Paid Sick Leave and Paid Family Leave under the Families First Coronavirus Response Act
- 12.IRS <u>Notice</u> on Paid Qualified Sick Leave Wages and Family Leave Wages
- 13.IRS <u>FAO</u> on the Employee Retention Credit in the CARES Act
- 14.IRS <u>Notice</u> on Relief from Penalty for Failure to Deposit Employment Taxes
- 15.IRS Guidance under the CARES Act for Taxpayers with Net Operating Losses
- 16.IRS <u>Notice</u> on Relief for Taxpayers Affected by Ongoing Coronavirus Disease 2019 Pandemic, Related to Gift and Generation-Skipping Transfer Tax Filing and Payment Deadlines
- 17. Coronavirus and Forbearance Info for Students, Borrowers, and Parents Dept. of Education
- 18.FHFA Assistance for Families with Mortgages owned by Fannie Mae and Freddie Mac **FHFA**
- 19. HUD Assistance to Families with FHA-issued Mortgages HUD
- 20. Retirement Provisions in the CARES Act Senate Finance

ECONOMIC STABILIZATION FOR DISTRESSED INDUSTRIES

- Treasury Department <u>Guidelines</u> and Application Procedures for Payroll Support to Air Carriers and Contractors
- Treasury Department <u>Procedures</u> and Minimum Requirements for Loans to Air Carriers and Eligible Businesses and National Security Businesses
- Treasury Department <u>Guidelines</u> and Application Procedures for Payroll Support to Air Carriers and Contractors
- 4. Treasury Department Payroll Support to Air Carriers and Contractors **Q&A**
- Treasury Department <u>Q&A</u> and <u>Application</u> for Loans to Air Carriers and Eligible Businesses and National Security Businesses
- Treasury Department and Federal Reserve <u>Overview</u> and <u>Term Sheets</u> for Lending Programs to Provide up to \$2.3 Trillion in Financing

FUNDING DISTRIBUTION ANNOUNCEMENTS

- Department of Education <u>Distributes</u> \$6.28 Billion for Colleges and Universities to Give as Emergency Cash Grants to Students
- 2. Health and Human Services <u>Distributes</u> \$30 Billion for the Health Care System through the Provider Relief Fund