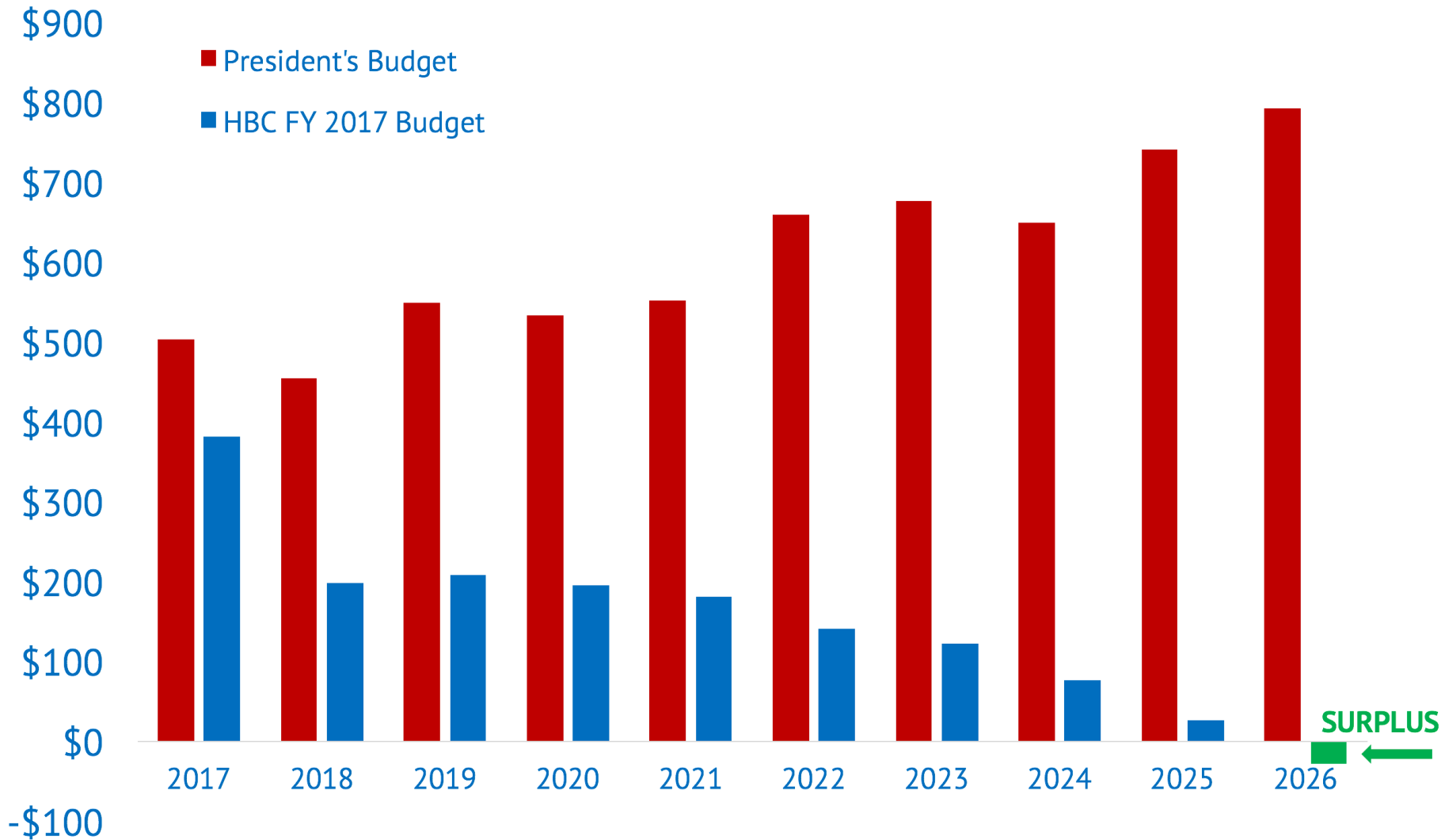


# A BALANCED BUDGET

(Annual Deficits in the Billions)



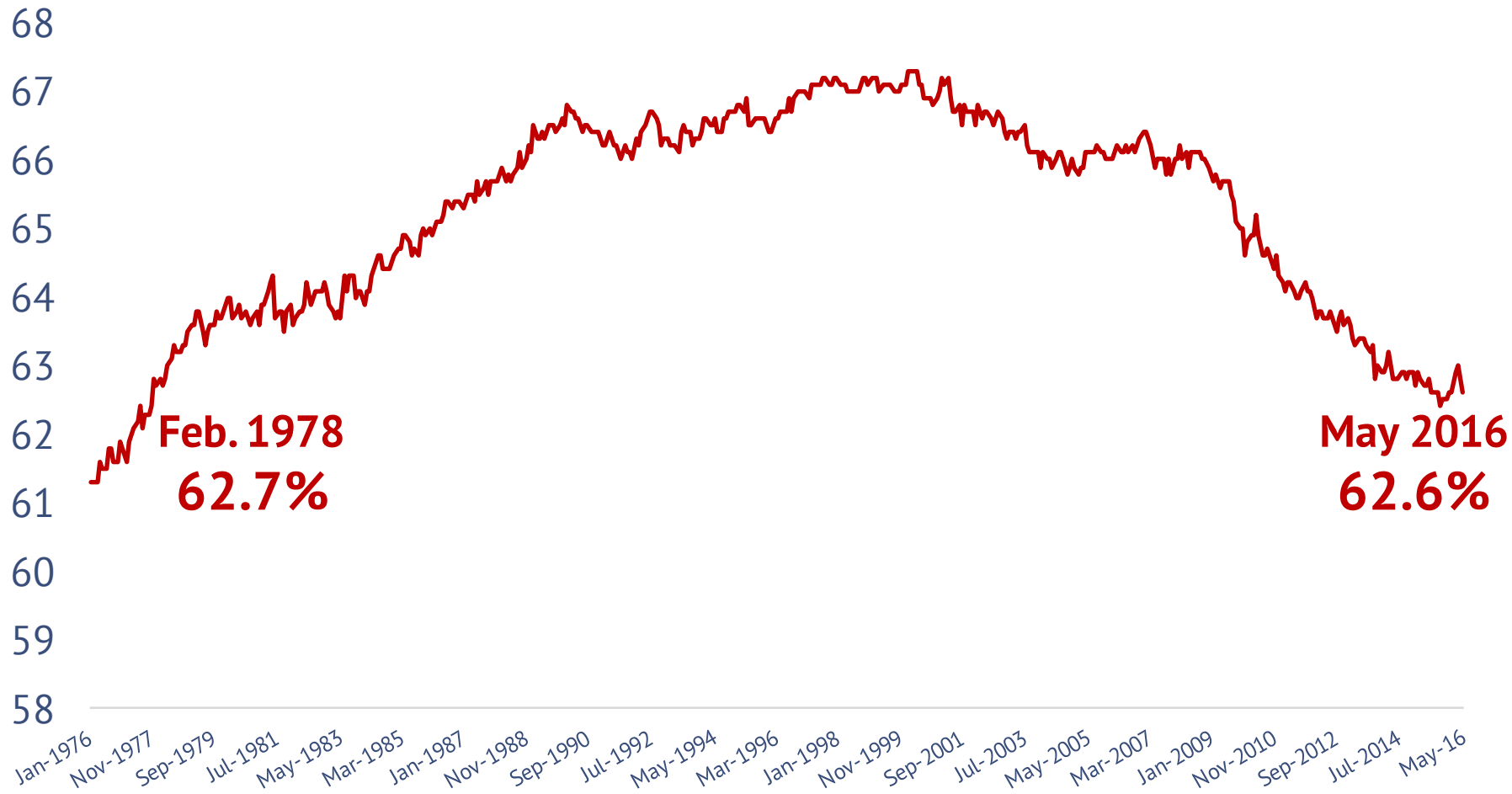
# DUPLICATIVE ANTI-POVERTY PROGRAMS

**Program Area      Number of Programs      Cost in FY 2015**

Cash Aid	5	\$164 billion
Education and job training	25	\$69 billion
Energy	2	\$4 billion
Food aid	17	\$106 billion
Health care	13	\$430 billion
Housing	21	\$41 billion
Social Services	7	\$8 billion
Veterans	2	\$21 billion
<b>TOTALS</b>	<b>92</b>	<b>\$843 billion</b>

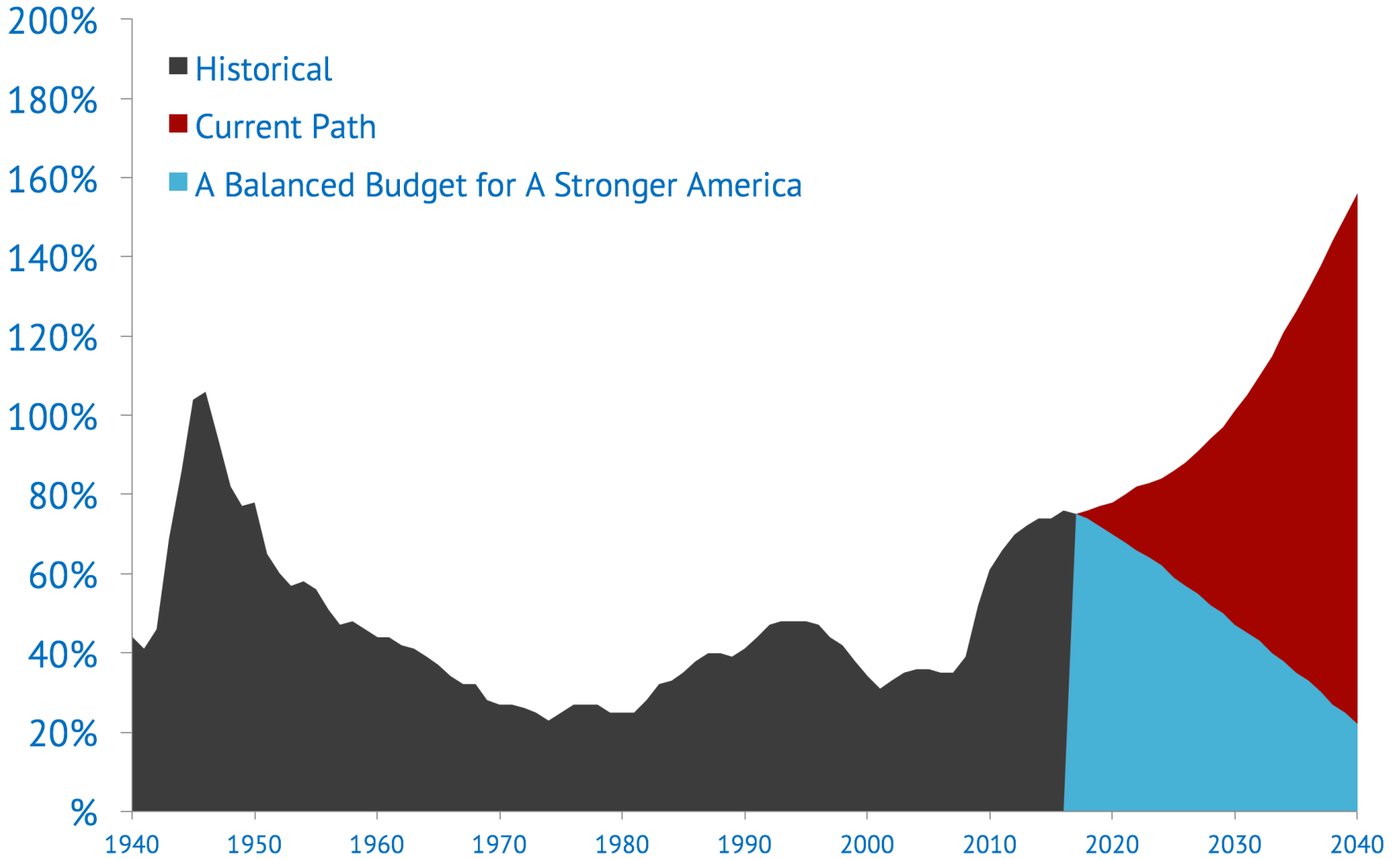
# LABOR FORCE PARTICIPATION RATE IS HISTORICALLY LOW

Percentage (%)



# PAYING OFF THE DEBT

(Debt Held by the Public as a Percentage of GDP)



# INTEREST VS. OTHER SPENDING

(In 2026 Under Current Law)

## NET INTEREST



## DEFENSE



## MEDICAID



## EDUCATION



## TRANSPORTATION

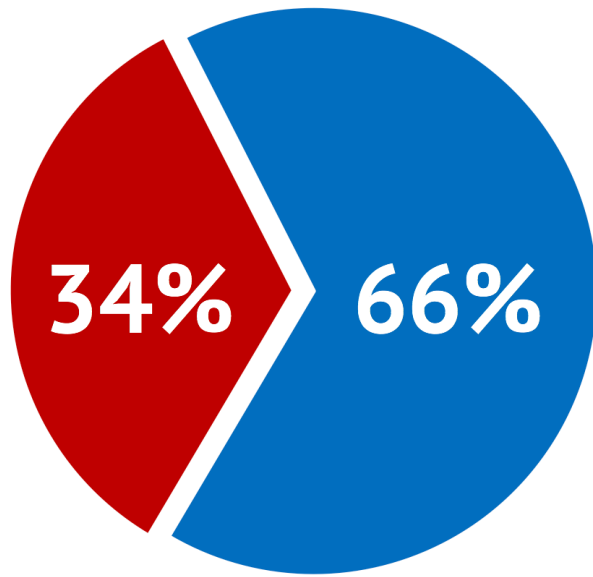


## SCIENCE, SPACE, TECH

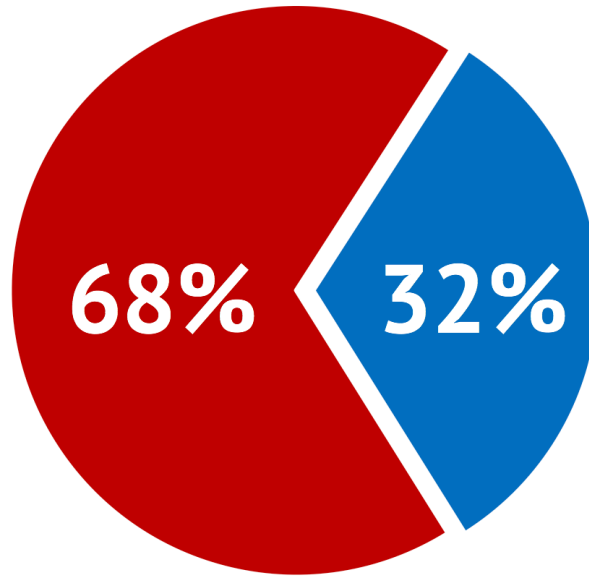


# AUTOMATIC SPENDING GROWS OVER TIME

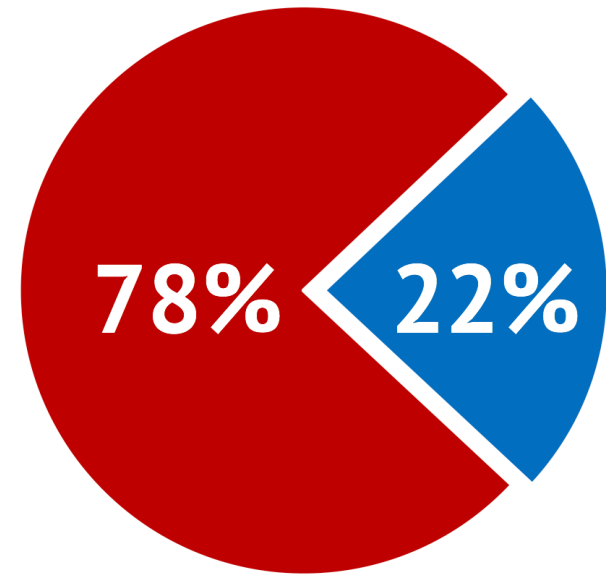
- Automatic Spending
- All Other Spending



1965



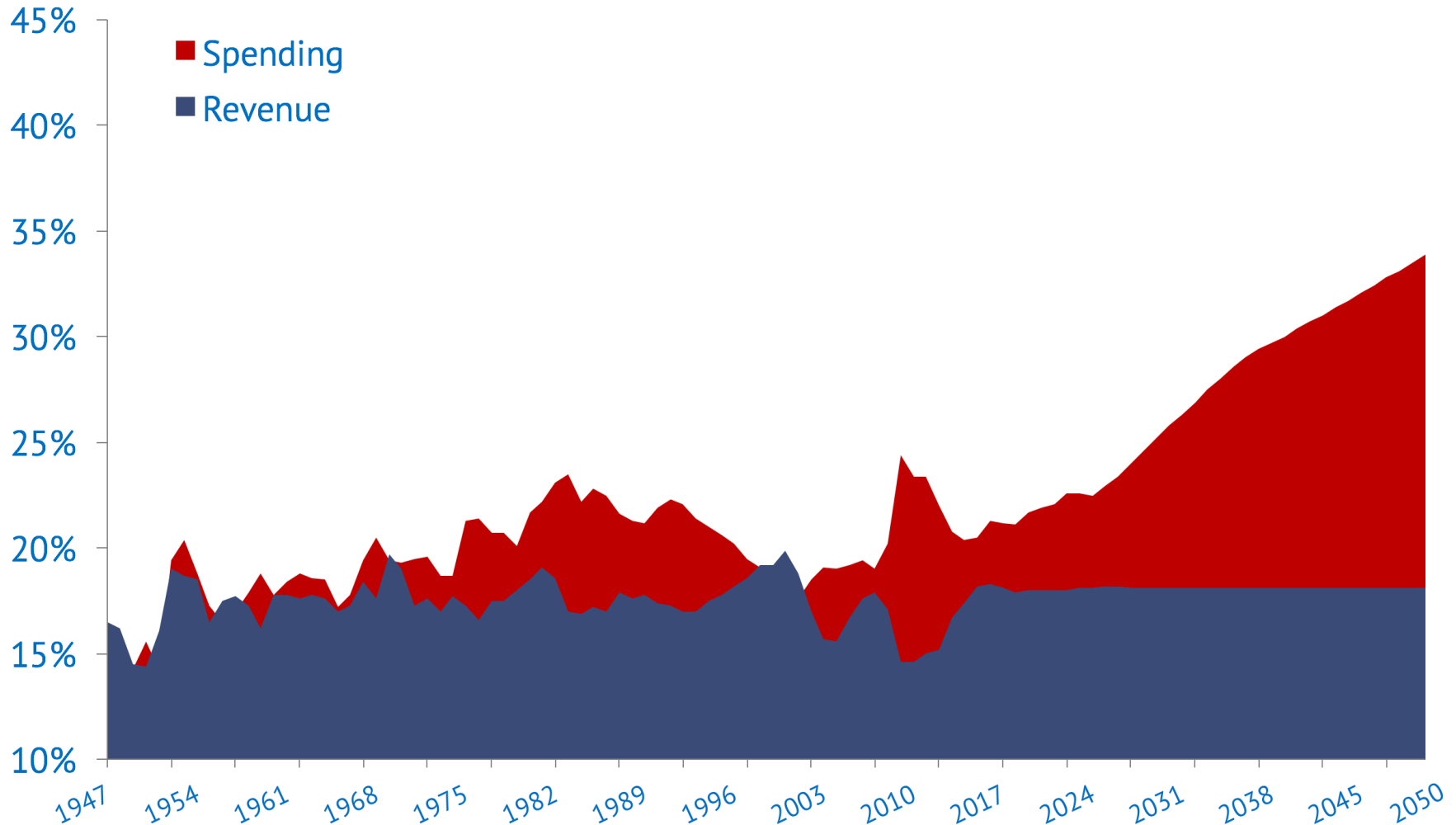
2015



2026

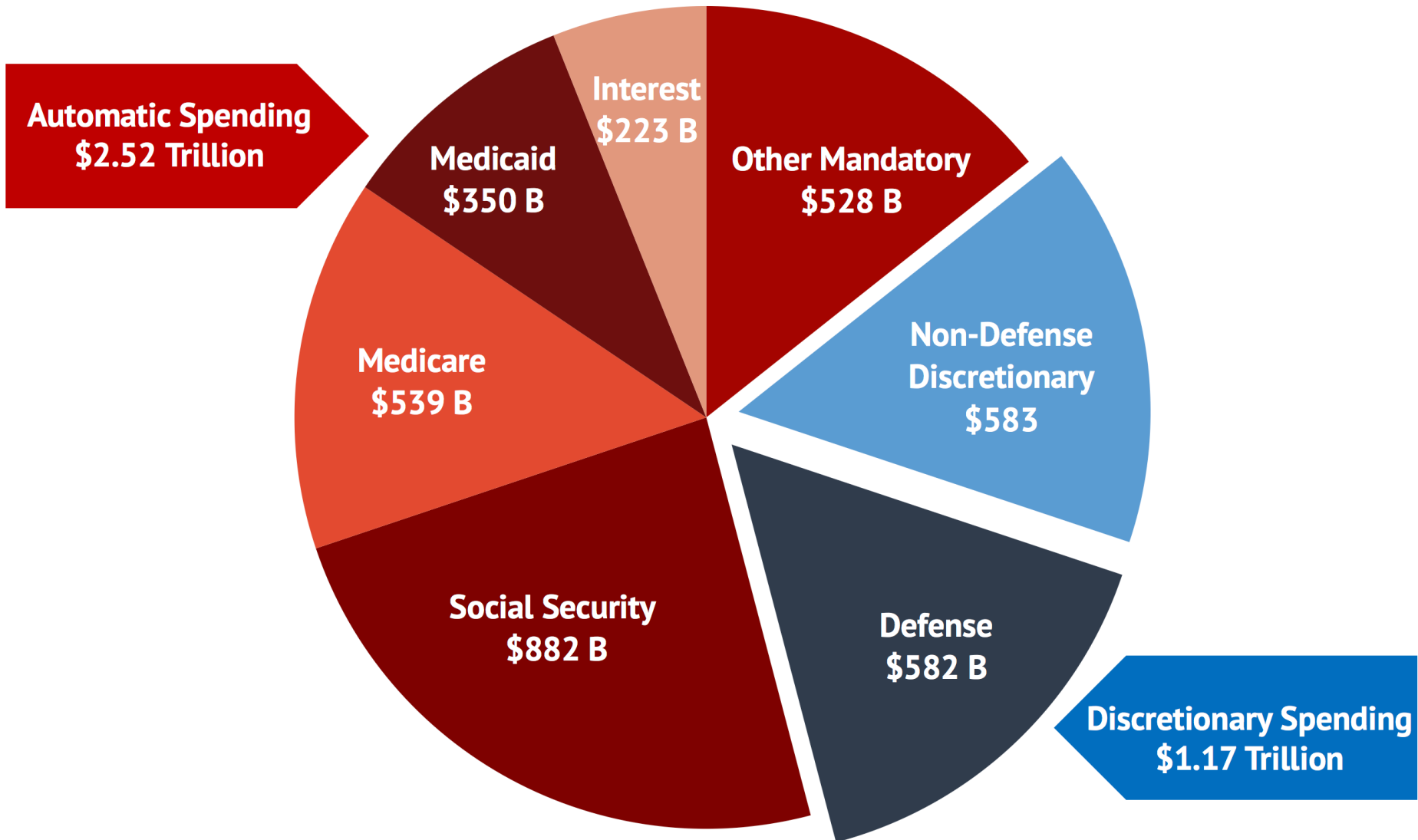
# SPENDING IS THE PROBLEM

Historic/Projected Spending & Revenue as a Percentage of GDP



# FY2015 TOTAL SPENDING

(\$3.69 Trillion Outlays)







**Real Median  
Household Income**

**Food Stamp Spending**

**1990**

**\$52,600**

**\$15.4 billion**

**2014**

**\$53,700**

**\$74.2 billion**



# CBO'S PROJECTION OF REAL ECONOMIC GROWTH CONTINUES TO DECLINE

(Average Annual Percentage Change in Real GDP Growth for the Next 10 Year Period)

Percentage (%)

3.5

3.0%  
3.0

2.9%

2.5%

2.3%

2.1%

2.5

2.0

1.5

1.0

0.5

0.0

Jan. 2012  
(FY2013-2022)

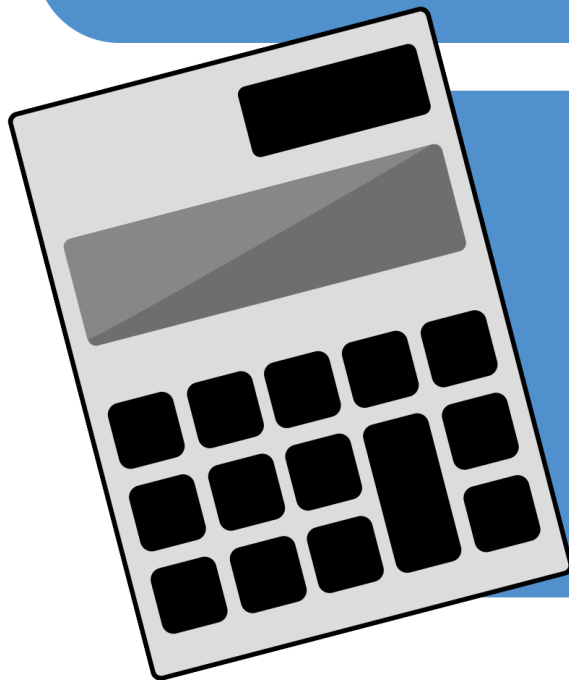
Feb. 2013  
(FY2014-2023)

Feb. 2014  
(FY2015-2024)

Jan. 2015  
(FY2016-2025)

Jan. 2016  
(FY2017-2026)

Individuals, families, and employers  
spend more than  
**6 billion hours...**



...and **\$160 billion**  
complying with our  
complicated tax code.

**Since President Obama  
took office:**

**\$1.5+ trillion**

**in new taxes**



# LOOMING INSOLVENCIES

SOCIAL SECURITY  
DISABILITY INSURANCE

**INSOLVENT**  
**2022**

MEDICARE

**INSOLVENT**  
**2030**

SOCIAL SECURITY

**INSOLVENT**  
**2035**

# **STRENGTHENING MEDICARE**

**Preserve traditional Medicare**

**Provide patients with greater choices**

**Lower costs for beneficiaries**

**Prevent Medicare from reaching insolvency**

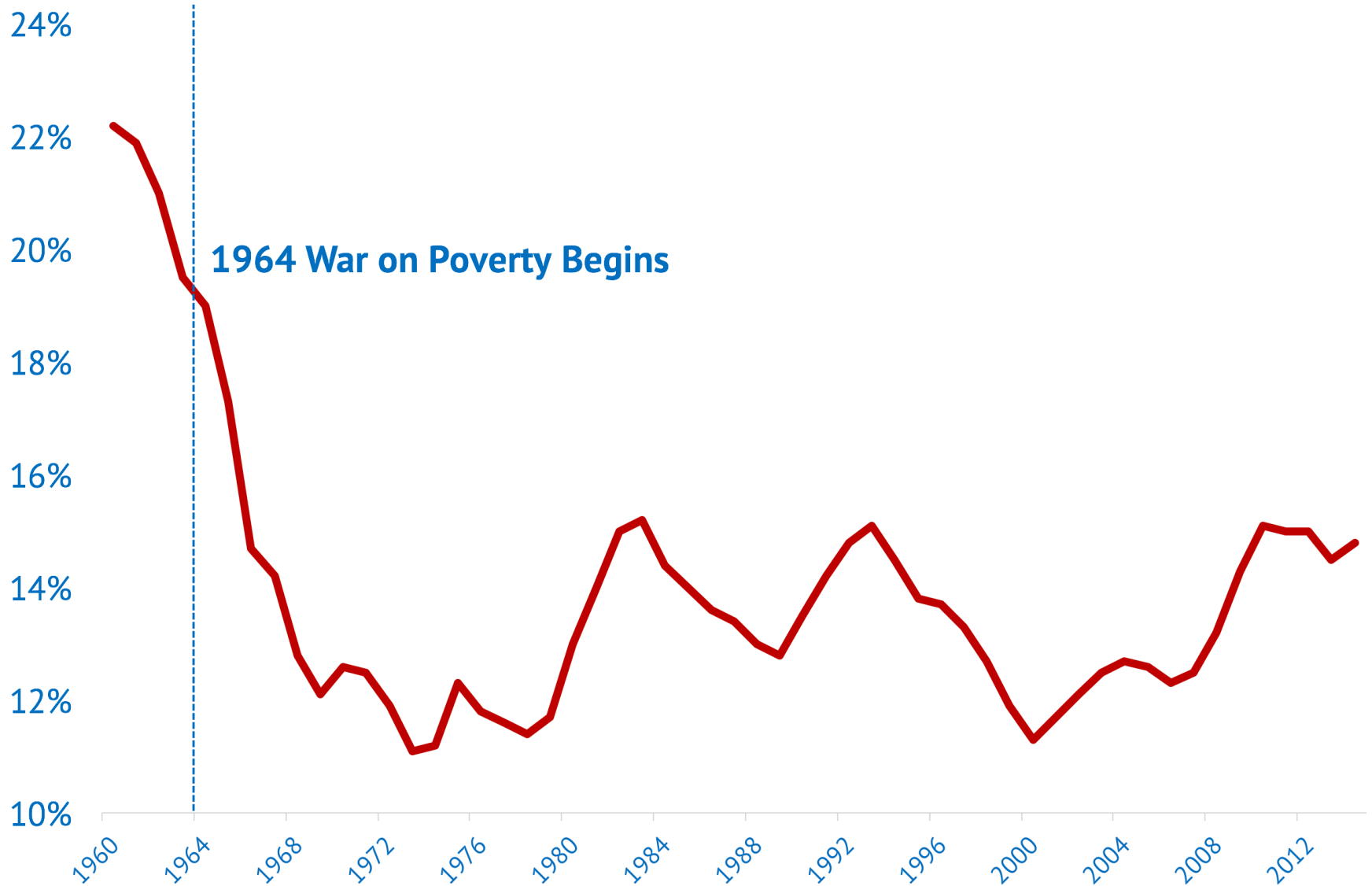
# MEDICAID STATE FLEXIBILITY FUNDS

**Allows states to tailor Medicaid to the unique needs of their communities**

**Supports work requirements for able-bodied adults**

**Ensures Medicaid focuses on its original mission of caring for the most vulnerable**

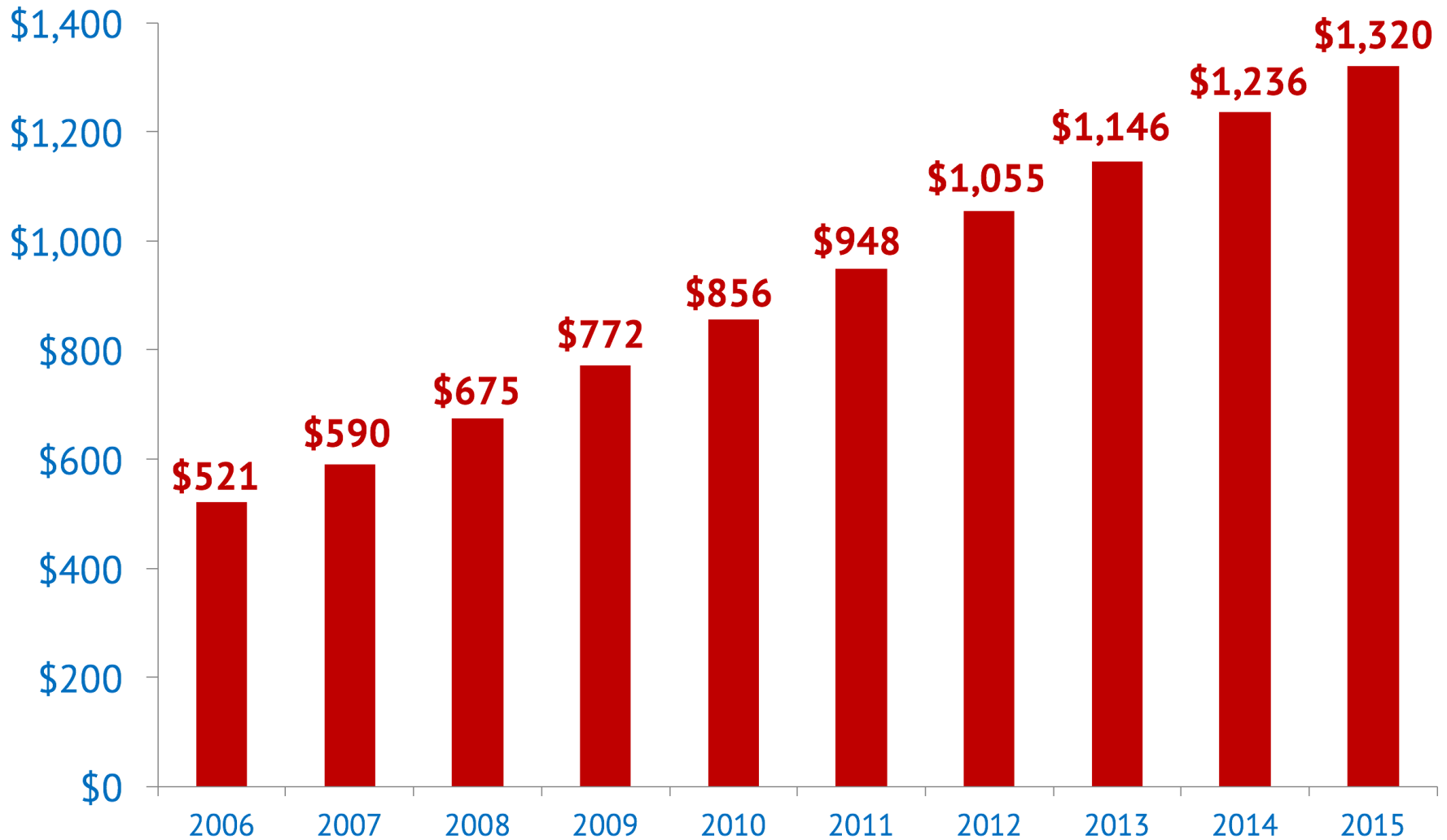
# PEOPLE LIVING BELOW THE POVERTY LINE





# GROWING STUDENT LOAN DEBT

US \$ (Billion)



# GROWTH OF SNAP SPENDING

US \$ (Billion)

\$90

\$80

\$70

\$60

\$50

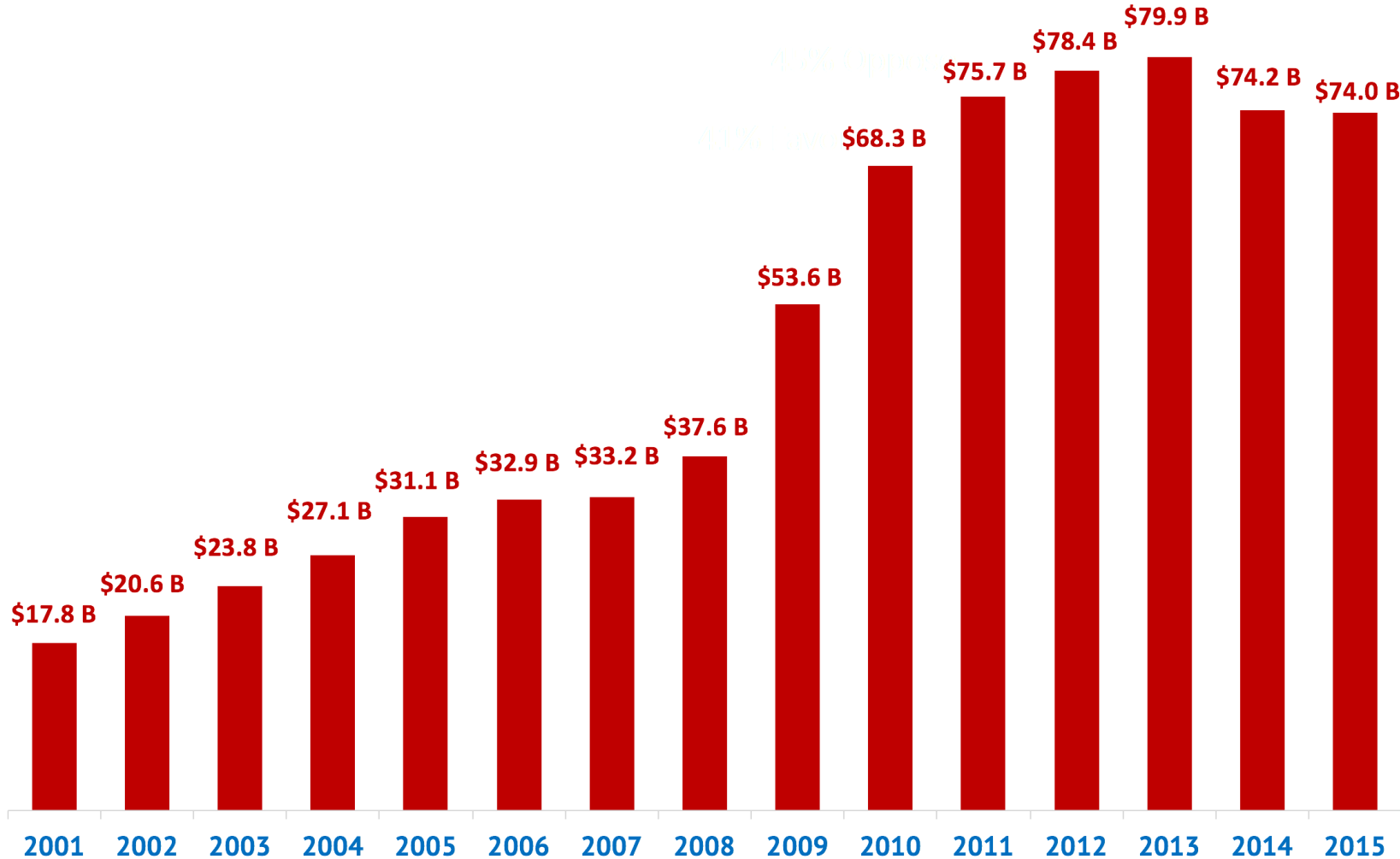
\$40

\$30

\$20

\$10

\$0



# DUPLICATIVE PROGRAMS

**35** employment and job training programs  
across **8** departments and agencies

**17** food aid programs

**22** housing assistance programs

# PRINCIPLES OF BUDGET PROCESS REFORM

**Restore & respect Congress'  
power of the purse**

**Promote fiscal responsibility**

**Increase oversight**

**Accurately measure and understand the  
fiscal & economic impact of policies**