

FY2013 Path to Prosperity

(NOMINAL DOLLARS IN BILLIONS)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2013-2022
House Budget												
Outlays	3,624	3,530	3,476	3,536	3,690	3,824	3,977	4,199	4,409	4,605	4,888	40,135
Revenue	2,444	2,734	2,980	3,232	3,449	3,642	3,811	3,986	4,184	4,388	4,601	37,008
Deficit	1,180	797	496	304	241	182	166	213	225	217	287	3,127
Debt Held by Public	11,355	12,261	12,861	13,260	13,597	13,874	14,126	14,417	14,717	15,005	15,364	

As a Share of GDP												10-Year Average
Outlays	23.4%	22.2%	21.0%	20.1%	19.7%	19.4%	19.3%	19.4%	19.5%	19.5%	19.8%	20.0%
Revenue	15.8%	17.2%	18.0%	18.3%	18.4%	18.5%	18.4%	18.4%	18.5%	18.6%	18.7%	18.3%
Deficit	7.6%	5.0%	3.0%	1.7%	1.3%	0.9%	0.8%	1.0%	1.0%	0.9%	1.2%	1.7%
Debt Held by Public	73.2%	77.0%	77.6%	75.3%	72.7%	70.4%	68.4%	66.7%	65.1%	63.5%	62.3%	69.9%

Source: House Budget Committee (based on Congressional Budget Office economic assumptions and data)

FY2013 Path to Prosperity vs. President's Budget

(NOMINAL DOLLARS IN BILLIONS)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2013-2022
Outlays	-24	-187	-330	-416	-496	-532	-575	-630	-674	-734	-725	-5,299
Revenue	49	-7	-124	-181	-208	-226	-231	-241	-261	-273	-284	-2,036
Deficit	-73	-180	-206	-235	-288	-307	-344	-388	-414	-461	-441	-3,263
Debt Held by Public	-71	-256	-470	-721	-1,021	-1,341	-1,699	-2,102	-2,528	-3,002	-3,455	

Source: House Budget Committee (based on Congressional Budget Office economic assumptions and data)

FY2013 Path to Prosperity by Major Category (NOMINAL DOLLARS IN BILLIONS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2013-2022
Social Security	813	856	900	948	1,002	1,061	1,125	1,194	1,265	1,340	10,504
Medicare (Net)	503	525	547	593	606	625	683	727	774	855	6,439
Medicaid & Other Health	307	304	311	317	334	345	355	370	382	402	3,428
President's Health Care Law	0	0	0	0	0	0	0	0	0	0	0
Other Mandatory	451	379	373	366	352	349	362	375	390	422	3,821
Discretionary (Base)	1,170	1,107	1,066	1,070	1,076	1,090	1,118	1,146	1,167	1,212	11,222
Global War on Terrorism	51	54	48	45	44	44	44	44	44	44	462
Net Interest	234	251	291	350	409	463	512	554	583	614	4,261
Total Outlays	3,530	3,476	3,536	3,690	3,824	3,977	4,199	4,409	4,605	4,888	40,135

Source: House Budget Committee (based on Congressional Budget Office economic assumptions and data)

FY2013 Path to Prosperity vs. President's Budget

(NOMINAL DOLLARS IN BILLIONS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2013-2022
Social Security	0	0	0	1	1	1	1	1	1	2	8
Medicare (Net)	-15	-20	-15	-16	-18	-20	-24	-27	-28	-21	-205
Medicaid & Other Health	-6	-38	-53	-61	-62	-71	-91	-111	-130	-147	-770
President's Health Care Law	-5	-65	-116	-158	-174	-187	-199	-207	-224	-237	-1,572
Other Mandatory	-121	-181	-181	-198	-207	-212	-212	-208	-208	-166	-1,895
Discretionary (base)	-38	-22	-41	-43	-38	-37	-36	-34	-37	-26	-352
Global War on Terrorism	0	0	0	0	0	0	0	0	0	0	0
Net Interest	-3	-4	-9	-20	-33	-50	-69	-88	-109	-129	-514
Total Outlays	-187	-330	-416	-496	-532	-575	-630	-674	-734	-725	-5,299

Source: House Budget Committee (based on Congressional Budget Office economic assumptions and data)

FY2013 Path to Prosperity vs. Current Path

(CBO Long-Term Analysis as a % of GDP)

		Projected			
	Actual 2011	2023	2030	2040	2050
CBO Alternative Fiscal Scenario					
Total Revenues	15.5	18.5	18.5	18.5	18.5
Total Spending	24	25.25	29	34	39.25
Deficits (-) or Surplus	-8.75	-6.75	-10.5	-15.5	-21
Debt Held by Public	68	96	128	194	*
FY2013 Path to Prosperity					
Total Revenues	15.5	18.75	19	19	19
Total Spending	24	20.25	20.25	18.75	16
Deficits (-) or Surplus	-8.75	-1.25	-1.25	0.25	3
Debt Held by Public	68	61	53	38	10

Note: * = greater than 200 percent of gross domestic product

Source: Congressional Budget Office