

# Union Calendar No. 451

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4293

**[Report No. 115–593]**

To reform the Comprehensive Capital Analysis and Review process, the Dodd-Frank Act Stress Test process, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 7, 2017

Mr. ZELDIN introduced the following bill; which was referred to the Committee on Financial Services

MARCH 13, 2018

Additional sponsors: Mr. DAVID SCOTT of Georgia and Mr. GOTTHEIMER

MARCH 13, 2018

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italie*]

[For text of introduced bill, see copy of bill as introduced on November 7, 2017]

# **A BILL**

To reform the Comprehensive Capital Analysis and Review process, the Dodd-Frank Act Stress Test process, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4        *This Act may be cited as the “Stress Test Improvement*  
 5 *Act of 2017”.*

6 **SEC. 2. CCAR AND DFAST REFORMS.**

7        *Section 165(i) of the Dodd-Frank Wall Street Reform*  
 8 *and Consumer Protection Act (12 U.S.C. 5365(i)) is*  
 9 *amended—*

10            *(1) in paragraph (1)—*

11                    *(A) in subparagraph (B)(i)—*

12                            *(i) by striking “3 different” and in-*  
 13 *serting “2 different”; and*

14                            *(ii) by striking “, adverse,”; and*

15                    *(B) by adding at the end the following:*

16                            *“(C) CCAR REQUIREMENTS.—*

17                                    *“(i) LIMITATION ON QUALITATIVE CAP-*  
 18 *ITAL PLANNING OBJECTIONS.—In carrying*  
 19 *out CCAR, the Board of Governors may not*  
 20 *object to a company’s capital plan on the*  
 21 *basis of qualitative deficiencies in the com-*  
 22 *pany’s capital planning process.*

23                                    *“(ii) CCAR DEFINED.—For purposes*  
 24 *of this subparagraph and subparagraph*  
 25 *(E), the term ‘CCAR’ means the Com-*

1                    *prehensive Capital Analysis and Review es-*  
2                    *tablished by the Board of Governors.”; and*

3                    *(2) in paragraph (2)—*

4                    *(A) in subparagraph (A), by striking “semi-*  
5                    *annual” and inserting “annual”; and*

6                    *(B) in subparagraph (C)(ii), by striking “3*  
7                    *different sets of conditions, including baseline,*  
8                    *adverse,” and inserting “2 different sets of condi-*  
9                    *tions, including baseline”.*

10 **SEC. 3. RULE OF CONSTRUCTION.**

11                    *The amendments made by this Act may not be con-*  
12                    *strued to prohibit an appropriate Federal banking agency*  
13                    *(as defined in section 3 of the Federal Deposit Insurance*  
14                    *Act (12 U.S.C. 1813)) from—*

15                    *(1) ensuring the safety and soundness of an enti-*  
16                    *ty regulated by such an appropriate Federal banking*  
17                    *agency; and*

18                    *(2) ensuring compliance with applicable laws,*  
19                    *regulations, and supervisory policies, and the fol-*  
20                    *lowing of appropriate guidance, by an entity regu-*  
21                    *lated by such an appropriate Federal banking agency.*



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