

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4293

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## AN ACT

To reform the Comprehensive Capital Analysis and Review process, the Dodd-Frank Act Stress Test process, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Stress Test Improve-  
3 ment Act of 2017”.

4 **SEC. 2. CCAR AND DFAST REFORMS.**

5 Section 165(i) of the Dodd-Frank Wall Street Re-  
6 form and Consumer Protection Act (12 U.S.C. 5365(i))  
7 is amended—

8 (1) in paragraph (1)—

9 (A) in subparagraph (B)(i)—

10 (i) by striking “3 different” and in-  
11 sserting “2 different”; and

12 (ii) by striking “, adverse,”; and

13 (B) by adding at the end the following:

14 “(C) CCAR REQUIREMENTS.—

15 “(i) LIMITATION ON QUALITATIVE  
16 CAPITAL PLANNING OBJECTIONS.—In car-  
17 rying out CCAR, the Board of Governors  
18 may not object to a company’s capital plan  
19 on the basis of qualitative deficiencies in  
20 the company’s capital planning process.

21 “(ii) CCAR DEFINED.—For purposes  
22 of this subparagraph and subparagraph  
23 (E), the term ‘CCAR’ means the Com-  
24 prehensive Capital Analysis and Review es-  
25 tablished by the Board of Governors.”; and

26 (2) in paragraph (2)—

1 (A) in subparagraph (A), by striking  
2 “semiannual” and inserting “annual”; and

3 (B) in subparagraph (C)(ii), by striking “3  
4 different sets of conditions, including baseline,  
5 adverse,” and inserting “2 different sets of con-  
6 ditions, including baseline”.

7 **SEC. 3. RULE OF CONSTRUCTION.**

8 The amendments made by this Act may not be con-  
9 strued to prohibit an appropriate Federal banking agency  
10 (as defined in section 3 of the Federal Deposit Insurance  
11 Act (12 U.S.C. 1813)) from—

12 (1) ensuring the safety and soundness of an en-  
13 tity regulated by such an appropriate Federal bank-  
14 ing agency; and

15 (2) ensuring compliance with applicable laws,  
16 regulations, and supervisory policies, and the fol-  
17 lowing of appropriate guidance, by an entity regu-  
18 lated by such an appropriate Federal banking agen-  
19 cy.

20 **SEC. 4. REDUCTION OF SURPLUS FUNDS OF FEDERAL RE-**  
21 **SERVE BANKS.**

22 (a) IN GENERAL.—Section 7(a)(3)(A) of the Federal  
23 Reserve Act (12 U.S.C. 289(a)(3)(A)) is amended by  
24 striking “\$7,500,000,000” and inserting  
25 “\$7,480,000,000”.

1       (b) EFFECTIVE DATE.—Subsection (a) shall take ef-  
2   fect on June 1, 2018.

Passed the House of Representatives April 11, 2018.

Attest:

*Clerk.*



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