



Ohio Department of Commerce

ANNUAL REPORT

2015



Governor Kasich, Members of the General Assembly, and fellow Ohioans:

I am pleased to present the Fiscal Year 2015 Annual Report of the Ohio Department of Commerce. This year the department continued efforts to encourage compliance and provide exceptional customer service. These efforts foster an environment where stakeholders can grow and thrive in Ohio.

This report highlights the work of the Department of Commerce. All of the divisions within Commerce had great success in FY15 and some of their key accomplishments are featured throughout the report.

A running theme you may notice is our commitment to customer service and simplifying processes for our stakeholders. Commerce places a large emphasis on both initiatives, and hopes that this makes Ohio an inviting place for small businesses.

Many small businesses will benefit from the Ohio Business Compliance Incentive (OBCI). This program will recognize and reward those who are consistently in compliance with regulations. Commerce spent a lot of time in FY15 preparing for the rollout of OBCI. As we prepare for its implementation, we are also looking for other ways to incentivize businesses in Ohio. This is part of our dedication to helping make processes easier and rewarding those who have a long standing record of compliance.

The Department of Commerce will continue to devote the time and attention necessary to make Ohio a national leader on all fronts.

Sincerely,

Jacqueline T. Williams

Jacqueline T. Williams, Director
Ohio Department of Commerce



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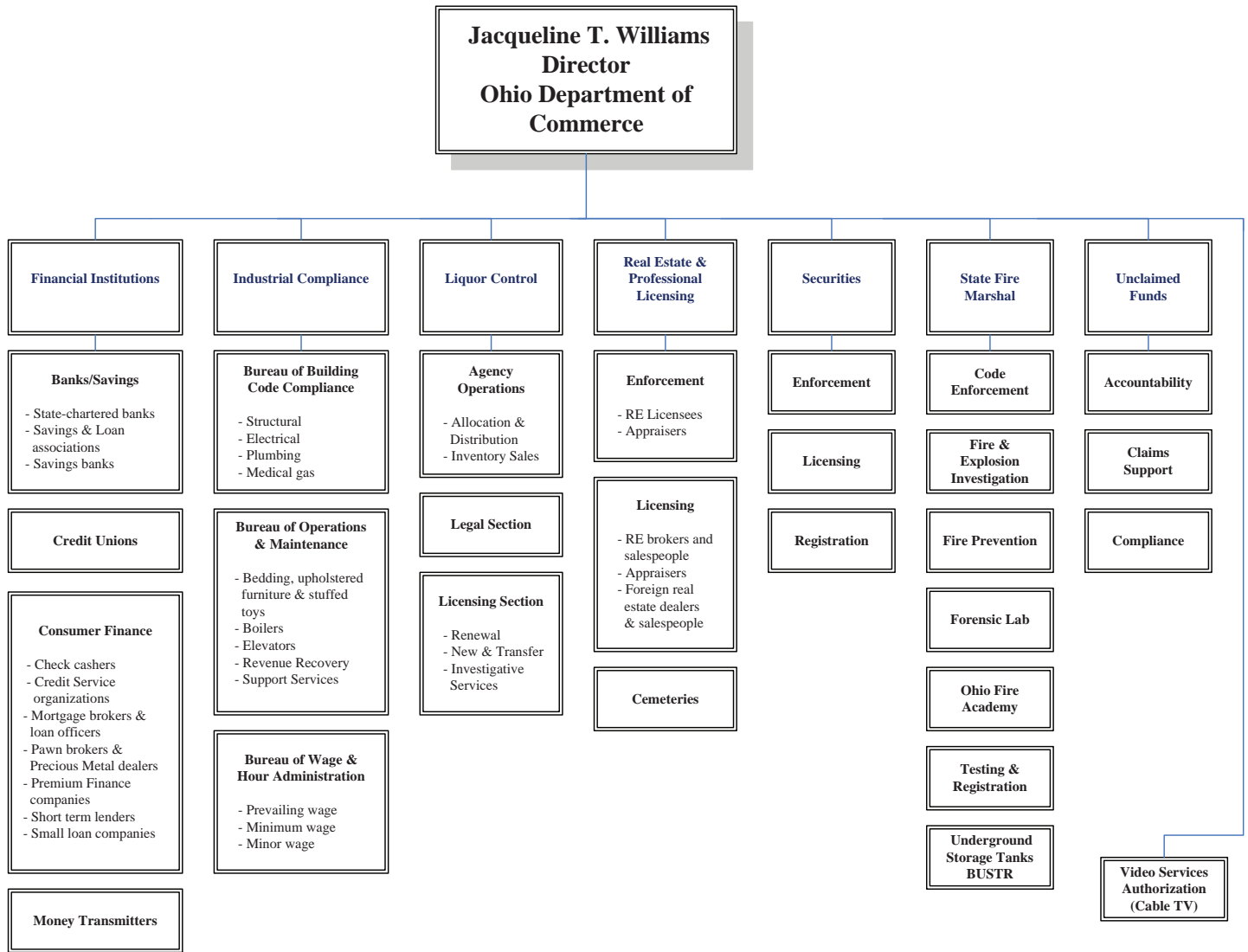
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Ohio Department of Commerce



www.com.ohio.gov



2015 ANNUAL REPORT

EXECUTIVE SUMMARY

To the casual observer the Ohio Department of Commerce may appear as the factory floor of one of the state's automobile assembly plants: a good many parts with no obvious connection. Yet once assembled, the parts combine to provide a fine vehicle of service for business or pleasure.

So the casual view of Commerce's work floor would include a number of parts that do not obviously relate. Yet the product of these divisions safeguards Ohio's citizens and visitors, their property and resources while ensuring reliable marketplaces conducive to business growth and prosperity.

The "parts" of Commerce include seven complex policy divisions: State Fire Marshal, Liquor Control, Industrial Compliance, Unclaimed Funds, Real Estate and Professional Licensing, Securities and Financial Institutions. When assembled these divisions protect Ohioan's homes, businesses, jobs, savings and investments. In short, they provide the atmosphere in which citizens can thrive whether it be in the safety of their home, the training of the people who helped arrange the purchase of that home, the responsibility of their banks and brokers and even promotes the reliability of their cable television services.

Illustrations of just how the Commerce mission is fulfilled provide the bulk of this report. The State Fire Marshal enforces fire code, investigates suspicious fires and trains the local firefighters while assuring the rural departments have equipment and communication technology to meet such challenges. The Division of Securities shares a case study of how its investigative expertise and determination came together to bring an unlawful investment house down. The Division of Industrial Compliance reports the work it does to uphold skill levels and safety in our commercial craftsmen and the structures they build.

And so the work goes on. This report will give a snapshot of that work for each of the divisions for the 2015 fiscal year. The day in and day out effort to meet the goals at Commerce is told on the Ohio Department of Commerce webpage at any given moment all year long.



DIVISION OF FINANCIAL INSTITUTIONS

The Division of Financial Institutions regulates Ohio’s state-chartered depository institutions and non-depository financial service providers. The Division is responsible for the examination, supervision, and regulation of Ohio-chartered banks, savings and loan associations, savings banks, credit unions, money transmitters and trust companies. It is also responsible for the licensing and regulation of check cashers, credit service organizations, mortgage brokers, loan originators, mortgage loan act lenders, mortgage loan originators, pawnbrokers, precious metals dealers, premium finance companies, short-term lenders, and small loan act lenders.

Mission: Serve Ohio by proactively supervising the financial services industry through the teamwork of a diverse, highly skilled professional staff.

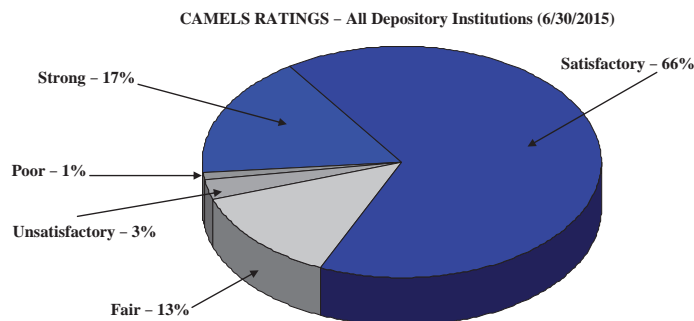
Division of Financial Institutions Achieves National Accreditation in All Sections

Ensuring the safety and soundness of all state-chartered financial institutions is the goal of the Division of Financial Institutions. To further that goal, the Consumer Finance section’s mortgage regulatory program sought and was awarded accreditation in October 2014 by the Accreditation Program of the American Association of Residential Mortgage Regulators (AARMR) and the Conference of State Bank Supervisors (CSBS). The AARMR/CSBS Accreditation Program identifies mortgage agencies that serve the citizens of their respective state by operating a capable and professional regulatory program. This includes meeting program standards and best practices for the Consumer Finance section to fulfill its statutory responsibility to license, examine, supervise and regulate Ohio mortgage providers. Ohio was the 18th state to earn this accreditation.

This accomplishment completes the final step in all sections of the Division of Financial Institutions being accredited by independent parties. This certifies the Division’s ability to effectively regulate each respective industry according to the standards set forth for both state and federal agencies.

The Division’s Banking section was first accredited by the Conference of State Bank Supervisors in 1989 and is re-evaluated every five years. During the process, a comprehensive review is made of the section’s administration and finances, personnel policies and practices, training and compensation programs, examination policies and practices, supervisory procedures, and statutory powers.

The Division’s Credit Union section is also accredited by the National Association of State Credit Union Supervisors and is re-evaluated every five years to determine the section’s ability to meet its statutory responsibilities to charter, regulate, examine and supervise Ohio-chartered credit unions.



CAMELS RATINGS All Depository Institutions (6/30/2015)

- Capital adequacy
- Asset quality
- Management
- Earnings
- Liquidity
- Sensitivity to Interest Rate Risk

| | 6/30/2011 | 6/30/2013 | 6/30/2014 | 6/30/2015 |
|---------------------------|-----------|-----------|-----------|-----------|
| 1 - Strong | 23% | 19% | 18% | 17% |
| 2 - Satisfactory | 58% | 65% | 65% | 66% |
| 3 - Fair | 17% | 13% | 14% | 13% |
| 4 - Unsatisfactory | 3% | 2% | 2% | 3% |
| 5 - Poor | 0% | 1% | 1% | 1% |



Consumer Finance Licenses

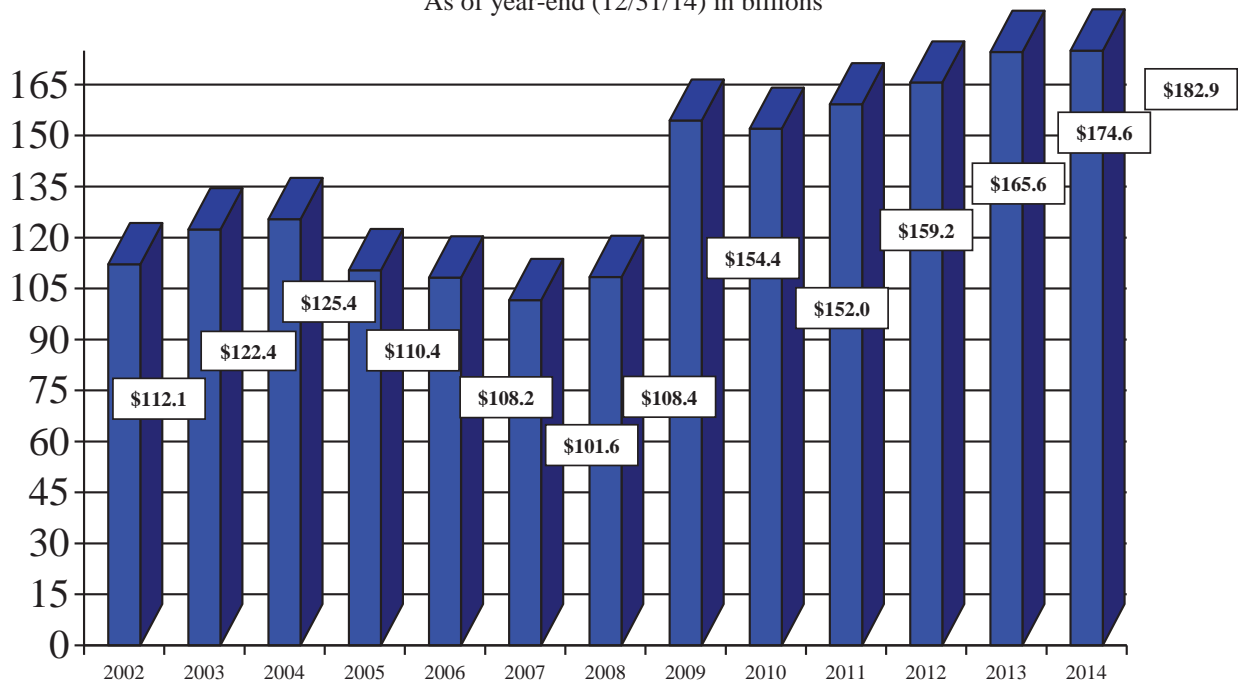
| Types of Licensee | 6/30/2011 | 6/30/2013 | 6/30/2014 | 6/30/2015 |
|---------------------------------------|--------------|---------------|---------------|---------------|
| Check Cashers | 929 | 934 | 912 | 883 |
| Credit Service Organizations | 29 | 40 | 45 | 51 |
| Loan Originators (active) | 3,315 | 4,680 | 4,751 | 6,300 |
| Loan Originators (escrow) | 548 | 621 | 959 | 910 |
| Loan Originators – Temporary | | *1 | 3 | 0 |
| Mortgage Bankers | 204 | 361 | 389 | 471 |
| Mortgage Brokers | 529 | 510 | 538 | 640 |
| Mortgage Broker CUSO | 4 | 8 | 8 | 8 |
| Mortgage Loan Originators (active) | 824 | 2,197 | 2,196 | 3,010 |
| Mortgage Loan Originators (escrow) | 77 | 284 | 462 | 413 |
| Mortgage Loan Originators – Temporary | | *0 | 0 | 1 |
| OMLA Registrants | 1,489 | 1,422 | 1,439 | 1,641 |
| OMLA CUSO | 2 | 6 | 8 | 8 |
| Pawnbrokers | 298 | 330 | 328 | 319 |
| Precious Metals Dealers | 185 | 306^ | 123^ | 101 |
| Premium Finance Lenders | 44 | 42 | 43 | 47 |
| Short-Term Lenders | 0 | 0 | 0 | 0 |
| Small Loan Licensees | 292 | 203 | 202 | 189 |
| TOTAL | 8,769 | 11,944 | 12,406 | 15,218 |

*New license type 2013

^Voluntary licensure only

TOTAL ASSETS – All Depository Institutions

As of year-end (12/31/14) in billions



Summary of Regulated Depositories & Money Transmitters

| Types of Institutions | 6/30/2011 | 6/30/2013 | 6/30/2014 | 6/30/2015 |
|--------------------------------------|-----------|-----------|-----------|-----------|
| Banks | 93 | 91 | 87 | 84 |
| Trust-only Banks | 2 | 2 | 2 | 2 |
| Credit Unions | 170 | 154 | 150 | 144 |
| Savings and Loan Associations | 24 | 23 | 23 | 22 |
| Savings Banks | 22 | 21 | 19 | 17 |
| Total Depository Institutions | 311 | 291 | 281 | 269 |
| Money Transmitters | 55 | 62 | 65 | 71 |

Aggregate Assets – Depository Institutions (Dollar amounts in thousands)

| Industry | As of | Number | Aggregate Assets |
|----------------------------|-----------|--------|------------------|
| Banks | 30-Jun-11 | 93 | \$128,706,130 |
| | 30-Jun-12 | 93 | \$135,922,158 |
| | 30-Jun-13 | 91 | \$142,000,000 |
| | 30-Jun-14 | 87 | \$150,393,964 |
| | 31-Mar-15 | 85 | \$159,027,192 |
| Credit Unions | 30-Jun-11 | 170 | \$13,607,696 |
| | 30-Jun-12 | 165 | \$15,010,984 |
| | 30-Jun-13 | 153 | \$15,700,480 |
| | 30-Jun-14 | 149 | \$16,391,391 |
| | 31-Mar-15 | 145 | \$16,690,508 |
| Savings & Loans | 30-Jun-11 | 24 | \$4,734,711 |
| | 30-Jun-12 | 23 | \$4,866,247 |
| | 30-Jun-13 | 23 | \$5,000,000 |
| | 30-Jun-14 | 23 | \$4,898,787 |
| | 31-Mar-15 | 22 | \$5,083,819 |
| Savings Banks | 30-Jun-11 | 22 | \$5,168,772 |
| | 30-Jun-12 | 22 | \$5,101,631 |
| | 30-Jun-13 | 21 | \$5,000,000 |
| | 30-Jun-14 | 20 | \$4,866,443 |
| | 31-Mar-15 | 17 | \$4,723,773 |



DIVISION OF LIQUOR CONTROL

The Division of Liquor Control is responsible for controlling the manufacture, distribution and sale of all alcoholic beverages in Ohio. Spirituous liquor (intoxicating liquor containing more than 21 percent alcohol by volume) is sold in Ohio through more than 460 private businesses, known as contract liquor agencies.

Regulatory functions include the issuance of permits to the state's approximately 25,000 privately owned and operated manufacturers, distributors and retailers of alcoholic beverages. The Division also regulates industry compliance with the laws pertaining to the manufacture, importation, and distribution of beer, wine and mixed beverages containing 21 percent or less alcohol by volume. The Division also registers the more than 63,000 beer, wine and low-proof products for sale in Ohio.

Mission: Provide for the safe manufacture, distribution, sale and consumption of alcoholic beverages in Ohio through efficient management and leadership, sound business principles and quality customer service.

Division of Liquor Control Sets Yet Another Record

The Ohio Division of Liquor Control experienced an extraordinary FY 2015, instilling modernized technology for improved efficiency, exemplary customer service to Ohio consumers and stakeholders, and common sense regulations that will help Ohio businesses grow and create jobs.

FY 2015 liquor sales proved record-breaking, totaling \$983.2 million, which is an increase of 7.3%, exceeding last year's total by \$66.5 million. Increases are attributed to improving economic conditions in the state which helped Ohio consumers trade up to buy more premium products, rather than an increase in consumption. While gallon sales remain flat at a level roughly the same as during the 1980's, dollar sales are at an all-time high.

Liquor Sales

| Fiscal Year | Dollar Sales | Gallons |
|-------------|-----------------|--------------|
| 2012 | \$825 million | 11.7 million |
| 2013 | \$868.8 million | 12 million |
| 2014 | \$916.7 million | 12.4 million |
| 2015 | \$983.2 million | 12.9 million |

Responsible for licensing the operations of more than 24,000 privately owned and operated manufacturers, distributors and retailers of alcoholic beverages, the Licensing section pursued a customer service improvement program. This initiative resulted in timelier and streamlined processing applications. Additionally, customers received improved assistance navigating the application process. During FY 2015, Licensing issued 1,583 new permits and 7,252 temporary permits, transferred 1,413 permits and renewed 24,616 permits.

Of more than \$40.2 million collected for permit fees, \$38.9 million was distributed to various local and state entities. Local law enforcement received \$13.6 million to enforce liquor laws. \$17.5 million was deposited in the state's Liquor Regulatory Fund. To fund treatment and education, the Ohio Department of Mental Health and Addiction Services received \$7.8 million. Finally, the Division contributed \$10 million from the state's Liquor Regulatory Fund to the Ohio General Revenue Fund.

Liquor Permits

| Fiscal Year | Renewals | Temporary | Transfers | New |
|-------------|----------|-----------|-----------|-------|
| 2014 | 24,159 | 6,608 | 1,495 | 1,592 |
| 2015 | 24,616 | 7,252 | 1,413 | 1,583 |



Product registrations continue to increase in the Division’s Beer & Wine section, which registers all beer, wine and low-proof products to be sold in Ohio. Ohio’s rapidly growing craft brewing industry and wineries constitutes the bulk of this increase. In FY 2015, 2,014 new beer products, 7,172 new wine products and 117 new low-proof products – totaling 9,303 – were registered, an overall increase of 1,640 more new products over last year.

Product Registration

| Fiscal Year | Wine | Beer | Low-Proof | Total |
|-------------|-------|-------|-----------|-------|
| 2014 | 6,975 | 1,733 | 136 | 8,844 |
| 2015 | 7,172 | 2,014 | 117 | 9,303 |

To add a broader array of products and modernize the look and feel of contract liquor agencies that sell spirituous liquor, the Division initiated the Spirits Innovation Program (SIP). In FY 2015, Diageo and Republic National Distributing Company, in collaboration with the Division, reset 38 Contract Liquor Agencies (Agencies) – exceeding the SIP goal of 125 Agencies – optimizing product selection, maximizing consumer value and increasing consumer satisfaction by providing an improved and consistent store experience. Since the kickoff of the SIP team, 172 total stores have been reset. These Agencies represent 34% of the spirits business in Ohio and those stores experienced an 8.2% increase in sales as opposed to 7.1% growth in Agencies that have not been reset.

With the support of the Contract Liquor Agents and all the Division’s industry partners, SIP will continue to drive business growth in a responsible manner, while also giving the citizens of Ohio the service they deserve.



DIVISION OF REAL ESTATE & PROFESSIONAL LICENSING

The Division of Real Estate & Professional Licensing is responsible for licensing, education and enforcement of Ohio's real estate brokers, salespeople, appraisers, foreign real estate dealers and salespeople, the registration of cemeteries located in Ohio, and the registration of real estate developments located in other states but marketed in Ohio.

Mission: Provide fair and consistent administration of our regulatory responsibilities while informing and protecting consumers and the public.

Division of Real Estate & Professional Licensing Focus on Consumer Protection and Customer Service in FY 15

The Division of Real Estate & Professional Licensing (REPL) set their sights on helping Ohioans in FY15 by making a commitment to provide outstanding customer service to stakeholders and better protection to consumers. The Division licenses real estate brokers and salespersons, issues credentials to real estate appraisers, and registers cemeteries. REPL worked to make interactions with these groups streamlined to help them focus more time and resources on their businesses.

Through enhanced communication efforts, REPL was able to identify, contact and register 140 cemeteries that were not previously registered. This proactive outreach to cemetery operators has ensured that previously unregistered cemeteries have properly funded and maintained trust accounts, which protect the pre-need purchases and contracts of consumers. Registering these cemeteries also means that if a client has an issue, they can formally file a complaint with the Division. These added layers of protection for consumers will allow for better interactions with the cemeteries and help if a problem occurs.

Real Estate Licensing Statistics

| FY 2015 (as of June 30, 2015) | |
|--|--------|
| Real Estate Appraisers | 3,011 |
| Appraiser Assistants | 281 |
| Active Real Estate Brokers | 28,866 |
| Active Real Estate Salespersons | 4,701 |
| New Real Estate Companies | 143 |
| New Real Estate Sole Brokers | 14 |
| Cemetery Registrations | 3,766 |
| Cemetery New Registrations | 140 |

REPL also started including brokers with no fees due in the annual brokerage assessments. This allows the Division to conduct an audit of trust accounts for all licensed brokers and brokerages in Ohio. The Division staff reached out to more than 400 brokers to explain the requirement for a trust account and/or a property management trust account, helping to bring the brokers into compliance with Ohio law. This process protects consumers by ensuring that each broker has a trust account to deposit and secure clients' funds in accordance with the Ohio Revised Code.

Division staff also monitored the status of military licensees and reached out to those returning from active duty to ensure that the transition to their civilian career was as seamless and stress-free as possible. Those serving in the armed forces are able to place their license into Exempt Military Status to freeze it until they are discharged from the military.



Enforcement Statistics

| FY 2015 | Real Estate | Appraiser | Cemetery |
|-------------------------------|-------------|-----------|----------|
| Complaint Cases Filed | 660 | 89 | 25 |
| Open Cases | 246 | 74 | 8 |
| Closed Cases | 329 | 82 | 18 |
| Referred to Prosecutor | 0 | 0 | 8 |
| Suspensions | 6 | 6 | N/A* |
| Revocations | 11 | 1 | N/A* |

*Suspensions and revocations noted are for the Real Estate Professionals licensed by the Division. Cemeteries in Ohio are not licensed, but are required to register with the Division.

The focus on compliance and assistance has allowed the Division to make contact with many stakeholders and help ease them through requirements. It also helps REPL focus on licensees and registrants to make sure they're following all laws and codes, protecting consumers better than ever before.



DIVISION OF SECURITIES

The Division of Securities administers and enforces the Ohio Securities Act. The Division licenses broker-dealers, securities salespersons, investment advisers and investment adviser representatives. The Division also registers securities offered for sale to Ohioans. When Ohio securities law is violated, the Division can pursue administrative actions, civil injunctive actions and criminal referrals.

Mission: Promoting capital formation while protecting Ohio investors from fraudulent securities and investment schemes through the sale of properly registered securities by licensed professionals.

Ohio Division of Securities Helps Stop Financial Fraud

This case study illustrates the elements of tasks performed daily in the Division of Securities and of the determination of the Division to protect Ohio's investing public.

The Ohio Division of Securities is at the forefront of the Commerce mission to safeguard Ohioans while ensuring reliable marketplaces where businesses can grow. After a joint investigation conducted by the Ohio Division of Securities, the Ohio Attorney General and the Internal Revenue Service, John R. Bullar of Cincinnati, Ohio, pleaded guilty to one count of wire fraud and one count of money laundering for a fraudulent investment scheme that he ran for 10 years in Southwestern Ohio. Bullar was the sole owner and operator of two investment-related companies, Executive Management Advisors, LLC and Priapus Group, LLC, both based out of Cincinnati. Bullar marketed himself as someone experienced in the financial services industry, touting particular success with commodity futures. It was all a misrepresentation. Between 2003 and September 2013, Bullar misused and misappropriated millions of dollars and destroyed the financial future of countless individuals.

Bullar tricked investors into believing that he had a multi-million dollar computerized algorithm system that monitored the market for patterns and alerted him to potential losses. He furnished his home office with multiple television screens to give clients the impression that he was constantly monitoring the market. Bullar even went so far as to run a flashy investment blog, which he updated regularly, sharing various articles and reports about the market. Every detail was carefully planned to give investors the false impression that Bullar was a successful and legitimate business man.

Bullar spared no one in his quest for greed, preying upon his closest friends, fellow church members, and even family members. Investors flocked to his lavish parties with select clients joining him on expensive vacations. Investors did not realize that Bullar was using their own investment nest eggs to pay for everything. To keep the scheme afloat, Bullar promised investors that their money was safe and persuaded them to invest even larger amounts to effect even higher returns. Bullar would lie to almost anyone – even those at their most vulnerable moment – to obtain money. As one victim explained:

[Mr. Bullar] knew I was recently widowed, and that I was investing my life's savings with him. He assured me he would not let anything happen to my money, as I wanted a more conservative, low-risk investment strategy. Mr. Bullar told me he never had a losing quarterly performance for any client in his 15-plus years with E.M.A.

In all, Bullar defrauded investors out of approximately \$8.7 million. While a small portion of the money was used to pay back early investors in classic Ponzi fashion, most of the money was simply stolen by Bullar outright. He used the money to purchase property adjoining his residence and to pay for a swimming pool, professional landscaping, renovations, vacations, country club dues, boats, jet skis, sports tickets, and vehicles, among other things.

On June 22, 2015, investors saw justice served with Bullar receiving a federal prison sentence of eight years and four months as well as a court order to pay investors back \$6.1 million in restitution. The case was prosecuted by the U.S. Attorney's Office for the Southern District of Ohio in conjunction with the Hamilton County Prosecutor's Office.



Securities Licenses Statistics

| License Type | FY 2014 | FY 2015 |
|--|----------------|----------------|
| Securities Dealers | 2,122 | 2,079 |
| Securities Salespersons | 166,825 | 172,898 |
| Investment Advisers – State Registered | 782 | 801 |
| Investment Advisers – Notice Filers | 17,603 | 17,870 |
| Investment Adviser Representatives | 1,686 | 1,765 |
| Bureau of Worker's Compensation Investment Officer | 1 | 1 |
| State Retirement System Investment Officers | 77 | 80 |
| Total: | 189,096 | 195,494 |

Securities Enforcement Statistics

| | FY 2014 | FY 2015 |
|---|-------------|--|
| Administrative Notice of Hearing (NOH) | 9 | 8 |
| --Number of Respondents | 13 | 19 |
| Final Orders | 21 | 8 |
| --Number of Respondents | 30 | 18 |
| Search Warrants | 0 | 5 |
| Injunctions | 0 | 1 |
| Criminal Referrals | 5 | 4 |
| Indictments | 7 | 4 |
| --Counts | 111 | 29 |
| Convictions | 2 | 6 |
| --Counts | 4 | 21 |
| Years Sent to Prison | 19.5 years | 8 years 4 mos. plus 10 years probation |
| Forfeiture/Restitution Ordered | \$6,275,173 | \$9,277,120.94 |

Securities Registration Statistics

| Number Of Filings | FY2014 | FY2015 |
|-------------------------------------|-----------------------------|-----------------------------|
| Mutual Fund Notice Filings Received | 6,370 | 6,463 |
| Form D Exemption Filings | 1,722 | 1,795 |
| Other Registration Filings | 126 | 108 |
| Total Aggregate Number: | 8,218 | 8,366 |
| | | |
| Amounts (\$) Offered For Sale | FY 2014 | FY2015 |
| Mutual Fund Filings | \$3,293,007,921.00 | \$3,301,207,117.00 |
| Form D Exemption Filings | \$106,153,976,062.00 | \$131,890,477,317.00 |
| Other Registration Filings | \$181,320,440,328.00 | \$160,850,400,396.00 |
| Total Aggregate Amount: | \$290,767,424,311.00 | \$301,042,084,830.00 |



DIVISION OF STATE FIRE MARSHAL

Established in 1900, the Division of the State Fire Marshal is the oldest fire marshal office of its kind in the United States. The Division consists of eight bureaus responsible for modernizing and enforcing the Ohio Fire Code; training and certifying firefighters; teaching fire prevention and safety education to business, industry, schools and the public; investigating the origin and cause of fires and explosions; regulating and licensing fireworks companies, underground storage tanks and other fire-related industries.

Mission: To safeguard the public, its property, and the environment from fire and related risks through education, regulation, investigation and enforcement.

Division of State Fire Marshal Continues to Assist Local Communities

The Division of State Fire Marshal believes that public safety is part of the foundation of a strong community and a strong Ohio. That is why, over the last year, training and development initiatives were steadfast priorities for the Division, as they actively worked with local fire departments and firefighters-in-training to offer as many opportunities as possible.

The State Fire Marshal's office continued to issue funds through the Firefighter I training grant in FY15. To this effort, 1,000 firefighters were brought to the Firefighter I level. The Bureau of Worker's Compensation also contributed \$1 million to this grant last year. The Division will continue this initiative, allowing another 1,000 firefighters to be trained at a higher level over the next two years.

Last year, \$2.9 million was awarded to more than 100 fire departments through the Multi-Agency Radio Communication Systems (MARCS) grant to help with communication efforts during emergency response. These radios allow for better reception in remote areas of the state, and put more first responders on the same system to connect people from different towns, counties and even regions of the state. When emergency response personnel are better equipped and coordinated, residents and businesses benefit.

Also, the State Fire Marshal's office awarded nearly \$2 million in equipment and training grants, and we will be able to do so again over the next two years. It is imperative for fire departments to receive the equipment and education necessary to safely respond to emergency calls. All of these grants help provide for safer firefighters, sounder communities and an overall stronger Ohio.

| State Fire Marshal Statistics FY 15 | |
|--|--------|
| Bureau of Underground Storage Tank Regulations- Inspections | 2,668 |
| Bureau of Underground Storage Tank Regulations- Release Cases | 2,400 |
| Code Enforcement- Inspections | 13,511 |
| Fire & Explosion Investigation Bureau- Investigations Conducted | 1,113 |
| Fire & Explosion Investigation Bureau- Arson Rulings | 242 |
| Fire Prevention Bureau- Programs Conducted | 982 |
| Forensic Laboratory- Examinations of Evidence | 6,000 |

***Testing & Registration statistics are located in the Appendix on page x.**



DIVISION OF UNCLAIMED FUNDS

Unclaimed funds are reported to the Division of Unclaimed Funds, on a schedule prescribed by law, when an account becomes dormant and the business no longer has current contact information for the account owner. The Division holds the funds for safekeeping until the rightful owners can be found. Funds may come as a result of a dormant bank account, rent or utility deposits, uncashed checks, undelivered stock or uncashed insurance policies. The Division works aggressively to track down the rightful owner and reunite that Ohioan with their hard-earned, but forgotten money.

Mission: Constantly seek new ways to improve the quality of service to our customers by collecting unclaimed property equitably, managing the property wisely and effectively, and returning it timely to the rightful owners.

Division of Unclaimed Funds Sets Record For Returns In FY15

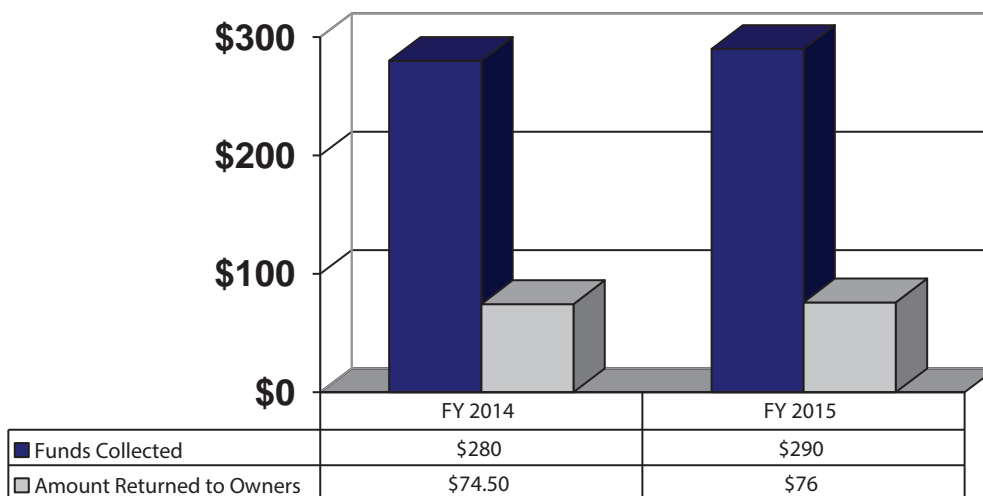
\$76 million found its way back to Ohioans in FY15 with the help of the Division of Unclaimed Funds, a new record which beat the previous amount of \$74.5 million in FY 14. The Division’s mission is to get those funds returned to their rightful owners. Thanks to enhanced outreach efforts and a larger commitment to customer service, the Division was able to dish out more dollars than ever before.

Outreach

Outreach events, including staffing phone banks at television news stations across the state, helped spread the word about the Division and its mission and even invited viewers to call in and check for unclaimed funds. These events are a valuable resource to the Division because of the wide audience they can reach. It also gives Ohioans an opportunity to interact directly with Division staff, providing them with the support needed to begin a claim.

The Ohio State Fair also provides a valuable opportunity for the Division to interact with the public. Fair-goers can conveniently search for unclaimed funds right at the Ohio Department of Commerce booth. This has proven a successful method of attracting Ohioans to begin claims and get money back to where it belongs.

Unclaimed Funds Collected and Amount Returned to Owners FY 2015 (In Millions)



Customer Service

Seeing a claim through from beginning to end and assisting Ohioans in this process is important to the Division of Unclaimed Funds and its employees. This renewed emphasis on exceptional customer service was another reason the Division was able to produce a record setting number for returns. In addition to the hard work of the claims staff, the Division added another researcher position to aid in the search for those owed funds. This helped open more claims and provides another asset to the Division to return dollars to those that lawfully own them.



VIDEO SERVICE AUTHORIZATION SECTION

The Ohio Department of Commerce Video Service Authorization Section provides superior customer service, education and outreach to cable consumers, local governments and cable providers.

Video Service Authorization continues efforts to protect and educate Ohioans

The Video Service Authorization (VSA) section within the Department of Commerce focused on resolving issues between cable providers and customers during FY15. Several instances occurred where VSA was able to successfully serve as a mediator to help solve complaints filed by consumers. VSA was also able to help put customers in touch with the right departments to get their complaints resolved quickly. Without the help of the section, many of these complaints may have gotten lost in the shuffle and possibly never reached a resolution.

The section also focused their attention on outreach efforts in communities across Ohio. Employees conducted site visits to 33 newly added/amended communities during FY 15 to discuss the VSA law, conversion of the franchise fee from a franchise agreement to an ordinance or resolution and the cable complaint hotline. During these interactions, the section was also able to connect communities to their approved cable providers to open the lines of communication for a more productive partnership between the two entities. VSA also sent out an additional 32 packets of information to newly added/amended communities. Those packets contain a Q&A about the Video/Franchise Law, sample resolutions and ordinances, an overview of the Department of Commerce and information about the cable complaint hotline.

| Number of Complaints | FY 2014 | FY 2015 |
|-------------------------------------|----------------|----------------|
| Total Number of Complaints | 958 | 956 |
| Billing Complaints | 458 | 529 |
| Business Practice Complaints | 163 | 128 |
| Service Complaints | 679 | 621 |
| Total* | 1,300 | 1,268 |

*Codes are assigned to each complaint resulting in some complaints with more than one code.



DIVISION OF INDUSTRIAL COMPLIANCE

The Division of Industrial Compliance provides building and system safety compliance and regulatory services for businesses, educational institutions, and municipalities across Ohio's 88 counties. The Division is comprised of an executive section, three operating bureaus (Building Code Compliance, Operations and Maintenance, and Wage and Hour Administration) and five boards and commissions whose services provide oversight of the Ohio Building Code, appeals and variances to code requirements, contractor licensing, historic boiler licensing, and ski and tramway regulation.

Mission: Promotes a regulatory environment that serves the public interest while contributing to economic development in Ohio. We are a customer and business growth focused organization with an emphasis on responsible oversight.

Division of Industrial Compliance Using Technology and Advanced Business Concepts for Improved Service to Customers

During FY2015, the Division of Industrial Compliance (DIC) continued its focus on incorporating technology for operational efficiency and enhanced customer service. From private business enterprises to state-of-the-art cancer treatment hospitals to state universities, DIC has continued to focus its personnel and resources on providing improved levels of inspection services. This includes utilizing new computer hardware and software to advance their ability to provide essential services in a more operationally efficient, effective, and cost-saving manner for their offices and their customers.

Division plans examiners reviewed more than 6,000 construction drawings, more than half of which were submitted electronically through the Division's website. The e-plans service, which continues to attract new users, allows architects and engineers to submit drawings 24 hours a day, 7 days a week. In FY2015, the e-plans process underwent an in-depth Six Sigma review, in which the entire workflow was analyzed. The result is continued cost savings for both the state and building industry customer.

In Operations & Maintenance, which oversees inspections of over 31,000 elevators and XX boilers, a streamlined process for boiler inspectors to send data to the home office was introduced. Using standardized electronic fillable forms, boiler inspectors can send information for accurate and timely updates to the Division.

There were also efforts to upgrade the Division's database (AMANDA) and operating system that drives all aspects of the Division's building and inspection permitting processes. The Division implemented a new feature of its inspection scheduling system called lifecycle monitoring. The feature provides real-time updates as the status of each inspection request changes or is closed. In addition to scheduling, the lifecycle enhancement will be used to manage and monitor work flow and work load balancing of field inspectors.

A number of large-scale, multi-million dollar public and private construction projects came to a close, while others began. Regardless of a project's size, the Division of Industrial Compliance is poised to provide exceptional customer service through use of technology both in the home office and in the field.

| Wage & Hour Investigation FY15 Totals | |
|--|-------------|
| Prevailing Wage Closed | 49 |
| Minimum Wage Closed | 416 |
| Minor Work Permits | Not tracked |



BOARD OF BUILDING APPEALS

Board of Building Appeals Exceeds Hearing, Filing Efficiency Requirements

Efficiency was the primary improvement focus for the Board of Building Appeals (BBA). The BBA, which is responsible for reviewing appeals made to adjudication orders and citations issued by enforcement agencies of the Ohio Building and Fire Code, labored diligently in FY 2015 to speed the filing process from start to finish.

In FY 2015 the BBA received 335 filings, and scheduled all within seven days, hearing them less than thirty days from the filing date. Applicant letters providing general direction were provided within seven days of filing. Additionally, while the ORC requires final orders to be issued within 30 days of the hearing, the BBA issued all within seven days.

Technology improvements also improved efficiency. The BBA made all case files available on-line for board members to download and review, in preparation of hearings. The BBA conducted hearings in two separate venues each month, one in Reynoldsburg and one in Ashland

As a result of these FY2015 efficiency improvements, the Board of Building Appeals has exceeded required expectations and delivered on the Ohio Department of Commerce's aim to provide exceptional customer service to Ohioans.



BOARD OF BUILDING STANDARDS

Board of Building Standards Remains Vigilant on Safety Concerns

The Ohio Board of Building Standards (BBS) made a commitment to education and uniform regulation and enforcement to improve building safety, innovation, efficiency, and service to its customers and all Ohioans in FY 2015. This 15 member board and its administrative staff oversee creation and enforce uniform regulations for manufacture of industrial units, building department personnel certification and oversight, continuing education in construction trades, and development of enforcement rules to ensure the highest standards of safety and accountability, growing business and creating jobs in Ohio.

To encourage efficient and innovative construction methods while regulating safety, the Industrialized Units Review and Approval (IU) section oversees regulation of closed constructions which are manufactured or assembled off-site prior to use. During FY 2015, IU processed more than 550 industrialized unit projects. This is a 2% increase over FY 2014, a clear accomplishment for growing business in the state.

Unique to Ohio is the only regulation and enforcement body like it in the country, BBS' Building Department Personnel Certification and Building Oversight section ensures uniform enforcement across all local building department personnel state-wide. Under this section's authority, licensees are subject to review, investigation and discipline by the Board, which requires separate certification for Building Officials, Plans Examiners and Inspectors. FY 2015 brought approximately 4500 personnel certifications, 276 residential building department certifications and 268 non-residential building department certifications, providing excellent enforcement of building code across the state's municipal, township and county building departments while making Ohio safer and improving accountability.

Expansion of continuing education in building code and soft skills topics was a central focus of the Board's efforts in FY2015. In order to keep construction professionals, building department personnel and the general public up-to-date on current building standards and professionally skillful, the Board continued to increase online course library offerings in a variety of pertinent building code topics, free-of-charge, a process begun in 2010.

The Board, with an eye towards providing better service to all Ohioans, adopted changes to their boiler rules and worked towards bringing building codes up-to-date to safeguard citizens, while still maintaining an atmosphere conducive to business growth.



Total Nonresidential & Residential Building Department Personnel Certifications

| | |
|---|--------------|
| Building Official | 422 |
| Building Inspector | 778 |
| Building Inspector Trainee | 11 |
| Fire Protection Inspector | 97 |
| Plumbing Inspector | 236 |
| Medical Gas Inspector | 26 |
| Industrial Unit Inspector | 45 |
| Plumbing Plan Examiner | 47 |
| Electrical Plan Examiner | 33 |
| Master Plan Examiner | 256 |
| Mechanical Inspector | 103 |
| Electrical Safety Inspector | 575 |
| Residential Building Official | 776 |
| Residential Plans Examiner | 101 |
| Residential Building Inspector | 304 |
| Residential Mechanical Inspector | 23 |
| Residential Plumbing Inspector | 236 |
| Residential Industrialized Unit Inspector | 33 |
| Total | 4,102 |



OHIO CONSTRUCTION INDUSTRY LICENSING BOARD

Contractor Licensing Offers Common Sense, Modernization, Incentives to Compliance

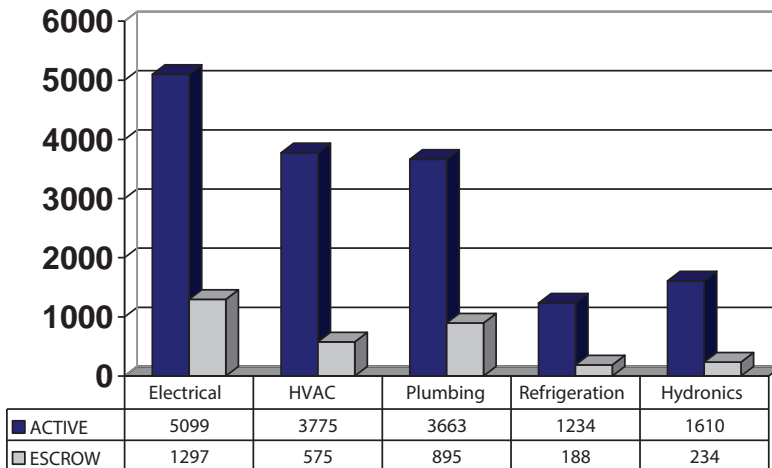
Updating its rules to conform to the Governor’s Common Sense Initiatives featured prominently in the Ohio Construction Industry Licensing Bureau’s FY 2015 improvements. These initiatives included streamlining through merging, as well as deletion of obsolete rules. OCILB also worked with the 130th General Assembly to modernize the Ohio Revised Code, in order to ensure better regulation, safety and service to its customers and all Ohioans.

Senate Bill 78, which went into effect September 17, 2014, amended ORC 4740 to improve its language, tightening regulatory oversight. Among the effective changes, “contractor” was redefined as one who either performs or employs tradespersons who perform construction, improvement or renovation on a construction project with respect to the individuals’ or contracting company’s trades. Additionally, Specialty Contractor License holders would be required, not permitted – as the law’s original language authorized – to assign their permits to a contracting company where that license holder is currently employed. The law also specifies that personal supervisory responsibilities for any work performed by a contracting company falls to the individual named on the license. Under the new language, tradespeople must be employed either by a given job’s contractor, or a recognized temporary agency. Finally, an applicant who fails a specialty contractor licensing examination is permitted to retake the exam 60 days after the initial attempt, and limits the applicant to five retakes.

As part of the Governor’s Ohio Business Compliance Incentive program, also effective September 17, 2014, House Bill 486 recognizes and rewards contractors in good standing. To retain good standing, contractors must renew their licenses, pay renewal fees and complete all requirements for continuing education on time, without any disciplinary actions against the renewed license. The contractors meeting these criteria receive reduced continuing education requirements, from 10 to 8 hours annually and they may opt to renew their license every three years, instead of annually. Eligibility for the program is limited to contractors who can demonstrate a complete calendar year of compliance.

With successful cooperation between the 130th General Assembly, and OBCI, contractor regulation in Ohio is on track for the future. Citizens and customers can expect to see better accountability, streamlined code enforcement and modernized rules going into FY 2016.

Fiscal Year 2015 license totals: 15,381 Active licenses
 3,189 Escrowed licenses Financial Data: Revenue: \$1,306,095.00
18,570 Total licenses



BOARDS AND COMMISSIONS

The following boards and commissions are associated with the Ohio Department of Commerce:

Division of Financial Institutions

Banking Commission - Advises the Superintendent of Financial Institutions and the Deputy Superintendent for Banks on any matters submitted to it by the Division and confirms the annual schedule of assessments.

Credit Union Council - Advises the Superintendent of Financial Institutions and the Deputy Superintendent for Credit Unions on any matters submitted to it by the Division related to credit union laws and rules and confirms the annual schedule of assessments.

Savings and Loan Associations and Savings Bank Board - Advises the Superintendent of Financial Institutions and the Deputy Superintendent for Savings and Loan Associations and Savings Banks on any matters submitted to it by the Division and confirms the annual schedule of assessments.

Division of Industrial Compliance

Board of Building Standards – Formulates and adopts rules governing the Ohio Building Code. The Board also certifies municipal corporations, county, and township building departments to enforce the Ohio Building Code.

Board of Building Appeals – Reviews appeals made to adjudication orders issued by the Division of Industrial Compliance’s Bureaus of Building Code Compliance and Operations and Maintenance, or any certified local or county enforcement agency and also reviews appeals made to fire citations issued by the State Fire Marshal or any local fire department with a certified fire safety inspector.

Electrical Safety Inspector Advisory Committee – Reviews the National Electric Code for compatibility with the Board of Building Standards’ other rules. The Committee reviews rules relating to the certification of electrical safety inspectors and receives input from the electrical industry, contractors and inspectors.

Residential Construction Advisory Committee – Conducts research in and makes recommendations on developing a new model residential construction building code.

Ohio Construction Industry Licensing Board – Issues licenses to qualified electrical, heating ventilating and air conditioning, plumbing, hydronics and refrigeration contractors who successfully pass the International Code Council licensing examination.

Ohio Historic Boiler Licensing Board – Oversees the testing, licensing and inspection of historic boiler operators and equipment.

Ski Tramway Board – Oversees the registration and inspection of ski/tram systems.

Liquor Control

Liquor Control Commission – Ensures compliance with Ohio’s liquor laws and regulations, working with both the Division of Liquor Control and the Ohio Department of Public Safety’s Investigative Unit. Conducts hearings and issues orders on the state’s liquor laws and regulations.



Real Estate & Professional Licensing

Ohio Real Estate Commission - Reviews hearing examiner reports each month regarding alleged real estate license law violations and its consideration of licensee appeals on licensure issues. If a licensee is found to have violated licensing law, the Commission can revoke or suspend a license, assess a fine, or order additional continuing education. The Commission also hears cases against persons engaging in unlicensed activity.

Real Estate Appraiser Board - Oversees the operation of Ohio's real estate appraiser licensure and certification program. If a licensed or certified appraiser is found to have violated appraiser law, the Board can revoke or suspend a license or certification, assess a fine, or order additional continuing education.

Cemetery Dispute Resolution Commission - Assists in resolving complaints against registered cemeteries by using informal techniques of mediation, conciliation and persuasion. The Commission hears complaints brought by individuals who are experiencing a problem with a cemetery.

State Fire Marshal

State Fire Council - Conducts research and publishes reports on fire safety. The Council makes recommendations to the Governor, the General Assembly and other state agencies on any needed changes in laws, rules or administrative policies relating to fire safety. The Council also may recommend revisions to the rules in the State Fire Code adopted by the State Fire Marshal.

Petroleum Underground Storage Tank Release Compensation Board - Administers the Ohio Financial Assurance Fund, created in response to federal regulations mandating that all owners and operators of petroleum underground storage tanks (USTs) demonstrate the financial ability to pay for potential damages caused by releases from the tanks.



TABLE OF APPENDIXES



Ohio-Chartered Banks

As of 3/31/2015

(000s omitted)

| City | Bank Name | Total Assets |
|----------------|---|---------------|
| Andover | The Andover Bank | \$349,588 |
| Antwerp | The Antwerp Exchange Bank Company | \$98,124 |
| Apple Creek | The Apple Creek Banking Company | \$139,965 |
| Archbold | The Farmers & Merchants State Bank | \$935,686 |
| Athens | The Hocking Valley Bank | \$241,920 |
| Attica | Sutton Bank | \$423,514 |
| Bainbridge | The Rockhold, Brown & Company Bank | \$33,876 |
| Baltic | The Baltic State Bank | \$47,361 |
| Beverly | The Citizens Bank Company | \$185,535 |
| Big Prairie | The Monitor Bank | \$42,989 |
| Caldwell | The Farmers and Merchants Bank | \$107,094 |
| Cincinnati | CBank | \$107,537 |
| Cincinnati | Fifth Third Bank | \$138,030,467 |
| Cincinnati | Johnson Trust Company (<i>Trust only</i>) | \$1,971 |
| Cincinnati | The North Side Bank and Trust Company | \$498,185 |
| Circleville | The Savings Bank | \$329,290 |
| Coldwater | The Peoples Bank Co. | \$445,116 |
| Columbus | First City Bank | \$55,073 |
| Columbus Grove | The Union Bank Company | \$637,095 |
| Cortland | The Cortland Savings and Banking Company | \$552,393 |
| Defiance | The State Bank and Trust Company | \$715,734 |
| DeGraff | The Citizens Bank of DeGraff | \$39,833 |
| Deshler | The Corn City State Bank | \$63,228 |
| Dublin | Cooper State Bank | \$134,557 |
| Edon | The Edon State Bank Company, of Edon, Ohio | \$62,592 |
| Fort Jennings | The Fort Jennings State Bank | \$169,304 |
| Fremont | The Croghan Colonial Bank | \$776,233 |
| Gahanna | Heartland Bank | \$674,684 |
| Gallipolis | The Ohio Valley Bank Company | \$854,293 |
| Gambier | The Peoples Bank | \$55,993 |
| Genoa | The Genoa Banking Company | \$289,212 |
| Hamler | The Hamler State Bank | \$74,922 |
| Hicksville | The Hicksville Bank | \$111,521 |
| Independence | Independence Bank | \$165,316 |
| Killbuck | The Killbuck Savings Bank Company | \$482,174 |
| Lancaster | Standing Stone Bank | \$99,209 |
| Lewis Center | The Delaware County Bank and Trust Company | \$521,535 |



| | | |
|-----------------|--|-------------|
| Logan | The Citizens Bank of Logan, Ohio | \$193,066 |
| Lorain | Buckeye Community Bank | \$158,248 |
| Magnolia | The Bank of Magnolia Company | \$79,068 |
| Marblehead | The Marblehead Bank | \$45,309 |
| Marietta | The Settlers Bank | \$125,691 |
| Marion | The Fahey Banking Company | \$209,141 |
| Martins Ferry | The Citizens Savings Bank | \$414,903 |
| Metamora | The Metamora State Bank | \$63,807 |
| Miamisburg | Farmers & Merchants Bank | \$119,036 |
| Middlefield | The Middlefield Banking Company | \$697,613 |
| Milford | Center Bank | \$130,296 |
| Milford | Riverhills Bank | \$125,985 |
| Millersburg | The Commercial and Savings Bank of Millersburg, Ohio | \$624,965 |
| Minster | Minster Bank | \$403,031 |
| Mount Victory | The Mt Victory State Bank | \$19,448 |
| Napoleon | The Henry County Bank | \$271,879 |
| New Madison | The Farmers State Bank of New Madison, Ohio | \$141,039 |
| New Matamoras | The Peoples Savings Bank | \$69,234 |
| North Canton | Premier Bank | \$285,524 |
| Old Fort | The Old Fort Banking Company | \$471,281 |
| Osgood | Osgood State Bank | \$160,602 |
| Ottoville | The Ottoville Bank Company | \$82,716 |
| Pataskala | The Pataskala Banking Company | \$29,094 |
| Pomeroy | The Farmers Bank and Savings Company | \$259,224 |
| Ravenna | Portage Community Bank | \$284,839 |
| Republic | The Republic Banking Company | \$43,432 |
| Richwood | The Richwood Banking Company | \$451,418 |
| Sandusky | Civista Bank | \$1,404,804 |
| Sherwood | The Sherwood State Bank | \$58,191 |
| Somerset | Commodore Bank | \$80,531 |
| Spencer | The Farmers Savings Bank | \$280,722 |
| St. Bernard | First Safety Bank | \$49,890 |
| St. Henry | The St. Henry Bank | \$269,472 |
| Tiffin | First Bank of Ohio | \$169,338 |
| Upper Sandusky | The Commercial Savings Bank | \$339,104 |
| Waterford | The Waterford Commercial and Savings Bank | \$45,281 |
| Wellston | The Milton Banking Company | \$137,232 |
| West Alexandria | The Twin Valley Bank | \$50,928 |
| West Mansfield | The Union Banking Company | \$57,190 |
| West Salem | Farmers State Bank | \$95,478 |
| Whitehall | First Community Bank | \$100,420 |
| Winchester | The First State Bank of Adams County | \$353,238 |
| Worthington | Columbus First | \$295,608 |
| Worthington | Great Lakes Bankers' Bank | \$98,000 |



| | | |
|---------------------------------|---|----------------------|
| Wyoming | Spring Valley Bank | \$67,196 |
| Youngstown | Farmers Trust Company (<i>Trust only</i>) | \$11,257 |
| Zanesville | North Valley Bank | \$178,071 |
| Zanesville | The Community Bank | \$385,461 |
| | | |
| TOTAL ASSETS – ALL BANKS | | \$159,040,420 |



Ohio-Chartered Savings Institutions

As of 3/31/2015

(000s omitted)

| City | Savings Institution | Total Assets |
|-----------------|---|--------------|
| Bellaire | Belmont Savings Bank | \$628,376 |
| Belpre | Belpre Savings Bank | \$52,290 |
| Bethel | Community Savings Bank | \$75,664 |
| Brookville | The Brookville Building and Savings Association | \$43,764 |
| Bucyrus | Peoples Savings and Loan Company | \$139,714 |
| Cadiz | The Equitable Savings and Loan Company | \$13,099 |
| Celina | Mercer Savings Bank | \$112,910 |
| Cincinnati | Cheviot Savings Bank | \$572,552 |
| Cincinnati | Eagle Savings Bank | \$108,041 |
| Cincinnati | Mt Washington Savings and Loan | \$99,718 |
| Cincinnati | New Foundation Savings Bank | \$19,843 |
| Cincinnati | The Cincinnati Savings & Loan Co. | \$84,489 |
| Cincinnati | Union Savings Bank | \$2,606,143 |
| Cleveland | The Pioneer Savings Bank | \$31,506 |
| Conneaut | Conneaut Savings Bank | \$81,005 |
| Coshocton | The Home Loan Savings Bank | \$179,362 |
| Gahanna | Benchmark Bank | \$127,332 |
| Galion | Galion Building and Loan Bank | \$64,321 |
| Harrison | The Harrison Building and Loan Association | \$222,046 |
| Ironton | Liberty Savings Bank | \$57,694 |
| Kent | Home Savings Bank | \$164,021 |
| Kenton | The Home Savings and Loan Company of Kenton, Ohio | \$115,424 |
| Mansfield | The Mechanics Savings Bank | \$431,202 |
| Mason | Peoples First Savings Bank | \$67,700 |
| Miamitown | Miami Savings Bank | \$116,508 |
| Middletown | American Savings Bank | \$38,282 |
| Nelsonville | Nelsonville Home and Savings | \$26,624 |
| Newbury | Geauga Savings Bank | \$357,029 |
| Reading | Valley Central Savings Bank | \$99,704 |
| Strasburg | Strasburg Savings | \$63,010 |
| Upper Arlington | The Arlington Bank | \$277,787 |
| Urbana | The Peoples Savings Bank * | \$106,402 |
| Versailles | Versailles Savings and Loan Company | \$53,312 |
| Wapakoneta | Home Savings Bank of Wapakoneta | \$36,602 |
| West Liberty | The Peoples Savings and Loan Company | \$50,258 |
| West Union | Adams County Building and Loan Company | \$24,395 |
| Wilmington | The Wilmington Savings Bank * | \$121,736 |



| | | |
|--|-------------------------------|--------------------|
| Woodsfield | Woodsfield Savings Bank | \$57,812 |
| Wooster | Wayne Savings Community Bank | \$419,034 |
| Youngstown | The Home Savings and Loan Co. | \$1,860,581 |
| | | |
| TOTAL ASSETS – ALL SAVINGS INSTITUTIONS | | \$9,807,292 |



Ohio-Chartered Credit Unions

As of 3/31/2015

(000s omitted)

| Credit Union Name | Total Assets |
|-------------------------------------|---------------|
| 540 IBEW | \$799,676 |
| Abbey | \$85,535,794 |
| Advantage | \$40,474,419 |
| Akron Firefighters | \$18,827,727 |
| Akron Municipal Employees | \$5,940,670 |
| Akron Police Department | \$12,029,750 |
| Antioch | \$2,757,189 |
| Associated School Employees | \$131,013,815 |
| Atomic | \$233,367,767 |
| Atrium | \$7,826,396 |
| Aurgroup Financial | \$148,849,638 |
| Bay Area | \$56,848,002 |
| Best Reward | \$126,384,509 |
| Bridge | \$51,767,119 |
| BSE | \$17,585,941 |
| Buckeye State | \$85,669,985 |
| C.C.C. Van Wert | \$663,336 |
| CanDo | \$9,309,318 |
| Canton Police & Firemen | \$7,999,692 |
| Cardinal | \$178,298,532 |
| Central | \$2,642,437 |
| CES | \$128,211,420 |
| Chaco | \$178,290,034 |
| Champion | \$48,382,652 |
| Cincinnati Central | \$94,893,133 |
| Cincinnati Employees | \$27,258,087 |
| Cinco Family Financial Center | \$119,388,367 |
| Civil Service Employees Association | \$6,214,648 |
| Cleveland Heights Teachers | \$7,421,593 |
| Cleveland Police | \$33,562,129 |
| Co-Op Toledo | \$9,439,864 |
| Code | \$112,137,749 |
| Columbiana County School Employees | \$9,671,260 |
| Communicating Arts | \$57,604,189 |
| Community First | \$73,338,617 |
| Community One Credit Union of Ohio | \$68,891,475 |
| Community Star | \$63,067,729 |
| Community United | \$11,856,839 |



| | |
|--------------------------------|-----------------|
| Cory Methodist Church | \$1,807,383 |
| Credit Union Of Ohio | \$134,047,041 |
| Credit Union One | \$11,700,432 |
| Dairy Pak Employees | \$390,496 |
| Day Air | \$299,698,194 |
| Daymet | \$85,208,176 |
| DECA | \$4,691,652 |
| Directions | \$628,381,713 |
| Distinguished Service | \$1,237,297 |
| Eaton Family | \$58,824,786 |
| Edison | \$4,794,217 |
| Edison Financial | \$38,889,009 |
| Education First | \$91,799,599 |
| Educational Community Alliance | \$42,476,501 |
| Emerald | \$45,840,894 |
| Faith Community United | \$13,298,955 |
| Falls Catholic | \$40,852,370 |
| Firefighters Community | \$230,948,611 |
| First Choice | \$15,667,352 |
| First Choice Community | \$26,918,979 |
| FirstEnergy Family | \$40,712,256 |
| Freedom 1st | \$30,408,414 |
| Friends and Family | \$70,883,539 |
| Geauga | \$35,397,625 |
| General Electric | \$2,132,293,390 |
| Genesis Employees | \$12,716,362 |
| GenFed | \$228,674,146 |
| Girard | \$2,226,696 |
| Globe Industries Employees | \$1,827,125 |
| Golden Circle | \$87,192,164 |
| Goodyear Employees | \$3,995,256 |
| Grange Mutual Employees | \$7,966,523 |
| Great Lakes | \$27,477,248 |
| Greater Cincinnati Schools | \$91,453,433 |
| GROhio Community | \$8,640,370 |
| Heekin Can Employees | \$795,096 |
| Homeland | \$363,896,980 |
| HTM Area | \$20,477,128 |
| IH Credit Union | \$271,267,574 |
| Impact | \$123,670,320 |
| Kemba | \$700,539,484 |
| KEMBA Financial | \$976,465,715 |
| Kent | \$44,499,352 |
| KH Network | \$47,394,321 |



| | |
|--------------------------------|---------------|
| Kyger Creek | \$17,474,844 |
| L. E. O. | \$14,862,923 |
| Lakeshore Community | \$27,226,893 |
| Lakewood Fire Fighters | \$1,555,929 |
| Latvian Cleveland | \$31,031,614 |
| Local 673 | \$1,731,852 |
| Manatrol Division Employees | \$831,083 |
| Marion Community | \$59,143,896 |
| Maumee Valley | \$19,848,810 |
| Members Choice | \$17,914,758 |
| Middletown Area Schools | \$7,287,762 |
| MidUSA | \$195,771,924 |
| Millstream Area | \$36,125,330 |
| Montgomery County | \$28,642,557 |
| Morton Salt | \$4,373,054 |
| New Horizons | \$44,388,913 |
| North Coast | \$12,318,654 |
| Nueva Esperanza Community | \$1,543,706 |
| Ohio Teamsters | \$14,582,423 |
| Ohio University | \$304,383,684 |
| Ohio Valley Community | \$137,609,484 |
| Ohio's First Class | \$39,784,643 |
| Orange School Employees | \$3,035,963 |
| Painesville | \$26,177,479 |
| Pathways Financial | \$232,993,961 |
| Postal Family | \$62,246,975 |
| Producers Employees | \$609,034 |
| PSE | \$124,449,646 |
| River Valley | \$314,626,075 |
| Riverview | \$53,430,894 |
| SCFE | \$994,043 |
| School Employees Lorain County | \$155,918,114 |
| Scott Associates | \$11,056,409 |
| Seven Seventeen | \$859,322,662 |
| Sharefax | \$330,793,675 |
| Southeastern Ohio | \$26,275,826 |
| St. James Parish | \$6,250,084 |
| St. Paul AME Zion Church | \$234,789 |
| Sugardale Employees | \$4,077,700 |
| Superior Savings | \$21,819,212 |
| Taleris | \$70,371,323 |
| Tappan Community | \$14,073,540 |
| Telhio | \$541,144,811 |
| The Catholic | \$10,210,071 |



| | |
|--|-------------------------|
| The Ohio Educational | \$127,185,563 |
| The Way | \$12,368,447 |
| Toledo Postal Employees | \$4,948,670 |
| Towpath | \$118,289,484 |
| Tri-County | \$12,433,947 |
| Triangle | \$17,591,643 |
| Trumbull County Postal Employees | \$1,398,089 |
| Union Of Poles In America | \$897,979 |
| United Methodist Financial | \$94,351,038 |
| Universal 1 | \$387,101,402 |
| UPS | \$3,924,229 |
| WES | \$10,949,593 |
| West Holmes School Employees | \$292,936 |
| Whitehall | \$18,422,813 |
| Whitewater Community | \$6,586,619 |
| Wiremen's | \$25,696,033 |
| Wright-Dunbar Area | \$456,739 |
| Wright-Patt | \$3,095,847,895 |
| Youngstown City Schools | \$9,098,123 |
| Youngstown Firefighters | \$3,081,377 |
| | |
| TOTAL ASSETS – ALL CREDITUNIONS | \$17,222,035,312 |



Money Transmitters Licensees

As of 3/31/2015

| Money Transmitters | City |
|--|-----------------------|
| Ace Cash Express, Inc. | Irving, TX |
| ADP Payroll Services, Inc. | San Dimas, CA |
| Amal USA, Inc. | Decatur, GA |
| Amazon Payments, Inc. | Seattle, WA |
| American Express Prepaid Card Management Corporation | Phoenix, AZ |
| American Express Travel Related Services Company, Inc. | New York, NY |
| Associated Foreign Exchange, Inc. | Woodland Hills, CA |
| Avalon Financial Corp. | Westlake, OH |
| Bancomer Transfer Services, Inc. | Houston, TX |
| Bannockburn Global Forex, LLC | Cincinnati, OH |
| Blackhawk Network California, Inc. | Pleasanton, CA |
| Cambridge Mercantile Corp.(U.S.A.) | Toronto, ON Canada |
| CheckFreePay Corporation | Hamden, CT |
| Checksmart Money Order Services, Inc. | Dublin, OH |
| Comdata TN, Inc. | Brentwood, TN |
| Commonwealth Foreign Exchange, Inc. | Providence, RI |
| Continental Exchange Solutions, Inc. | Buena Park, CA |
| Custom House (USA) Ltd. | Englewood, CO |
| Dahabshil, Inc. | Hilliard, OH |
| Dar al Tawakul General Trading, LLC | Minneapolis, MN |
| Discount Drug Mart, Inc. | Medina, OH |
| DSI-ITI, Inc. | Altoona, PA |
| Ethos Group Payment Services, Inc. dba PegasusPay | Irving, TX |
| Facebook Payments, Inc. | Menlo Park, CA |
| Girosol Corp. | North Miami Beach, FL |
| Global Cash Access, Inc. | Las Vegas, NV |
| Global Express Money Orders, Inc. | Silver Spring, MD |
| Google Payment Corp. | Mountain View, CA |
| Green Dot Corporation | Monrovia, CA |
| Hodan Global Money Services, Inc. | Minneapolis, MN |
| IDT Payment Services, Inc. | Newark, NJ |
| Integrated Payment Systems, Inc. | Greenwood Village, CO |
| Inter-Cambio Express, Inc. | Goshen, IN |
| Intermex Wire Transfer, LLC | Miami, FL |
| Intuit Payments, Inc. | Mountain View, CA |



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|---|----------------------|
| ITC Financial Licenses, Inc. | Columbus, GA |
| JPay, Inc. | Miami, FL |
| Kaah Express F.S., Inc. | Minneapolis, MN |
| Keefe Commissary Network, LLC | St. Louis, MO |
| Meest Corporation, Inc. | Toronto, ON Canada |
| MEMO Financial Services America, Inc. | Wormleysburg, PA |
| MoneyGram Payment Systems, Inc. | Minneapolis, MN |
| Nationwide Bi-Weekly Administration, Inc. | Xenia, OH |
| Netspend Corporation | Austin, TX |
| nFinanSe Payments, Inc. | Tampa, FL |
| North American Money Transfer, Inc. | Stone Mountain, GA |
| Official Payments Corporation | Norcross, GA |
| Omnex Group, Inc. | Englewood Cliffs, NJ |
| Order Express, Inc. | Chicago, IL |
| PayPal, Inc. | San Jose, CA |
| PreCash, Inc. | Houston, TX |
| Remitly, Inc. | Seattle, WA |
| SGS Corporation (of Kansas) (fka Coinstar E-Payment Services, Inc.) | La Mirada, CA |
| Sigue Corp. | Sylmar, CA |
| Skrill USA, Inc.(fka Moneybookers USA, Inc.) | New York, NY |
| Softgate Systems, Inc. (fka IPP of America, Inc.) | Fairfield, NJ |
| Square, Inc. | San Francisco, CA |
| Tempus Consulting, Inc. | Washington, DC |
| TouchPay Holdings, LLC | Irving, TX |
| Trans-Fast Remittance LLC | New York, NY |
| Travelex Currency Services Inc. | New York, NY |
| U. S. Money Express Co. | Chicago, IL |
| Viamerica Corporation | Bethesda, MD |
| Western Union Business Solutions, LLC (fka Travelex Global Business Payments, Inc.) | Washington, DC |
| Western Union Financial Services, Inc. | Englewood, CO |
| World First USA, Inc. | Arlington, VA |
| Xoom Corporation | San Francisco, CA |



Consumer Finance License Types

NOTE: The information contained herein does not reflect an official position of the Ohio Department of Commerce, Division of Financial Institutions, and this information may not be relied upon as the Division's interpretation of law or policy.

CHECK CASHERS

Ohio Revised Code 1315.21 -- 1315.99

Ohio Administrative Code 1301:8-8-01 -- 1301:8-8-06

To obtain a check cashing license, an entity must be financially sound, have a net worth of at least \$25,000, and have good character and the ability and fitness to engage in the business of cashing checks. In addition, applicants must have a Money Service Business registration and complete an Ohio Declaration of Material Assistance form. Ohio Mortgage Loan Act registrants, small loan licensees, banks, credit unions, money transmitters, or retail establishments that are not deriving more than 5% of gross income from cashing checks are exempt. Licenses are renewed annually by December 31.

All check cashers must conspicuously post a schedule of fees and charges. There are no fee limitations on non-government issued checks. The total of any and all fees cannot be more than 3% of the face amount of the check for government issued checks.

CREDIT SERVICE ORGANIZATIONS

Ohio Revised Code Chapter 4712.

A credit service organization is defined as an entity that, in return for payment, represents that they will improve a buyer's credit rating or assist in obtaining an extension of credit. A certificate of registration must be obtained to operate as a credit service organization, and any past or present legal complaints against the entity must be disclosed. Licensees must also obtain a \$50,000 surety bond and renew their registration annually by April 30th. Buyers must be provided with a written statement of rights that includes a detailed description of the services to be performed, the total cost of the services, and a list of available nonprofit budget and debt counseling services.

HOMEOWNER EQUITY PROTECTION ACT

Ohio Revised Code 1349.25 -- 1349.72

The Homeowner Equity Protection Act applies to mortgage lenders, including banks, except where the lender is a federally chartered institution or operating subsidiary. The Act only applies to loans involving property located within Ohio that is refinanced or where a second mortgage is secured by a person's principal residence. The Act does not apply to home purchases or initial construction but does apply to open-end loans. The Act applies to loans with an interest rate of 8% over the comparable Treasury note for first mortgages and 10% for second mortgages. It also applies to loans of \$25,000 or more with total points and fees over 5% of the loan amount and loans under \$25,000 with total points and fees over 8%.

The Act provides that if existing debt plus the proposed loan exceeds 50% of gross income, the consumer must receive pre-purchase counseling and sign a disclosure acknowledging risk. If debt exceeds 50% of gross income, no prepayment penalty is permitted. Items not permitted under the Act include balloon payments unless the loan term exceeds five years, negative amortization, and an increased interest rate upon default. Loans cannot be made based on collateral without regard to the consumer's ability to repay from income.

MORTGAGE BROKERS & LOAN ORIGINATORS

Ohio Revised Code 1322.01 -- 1322.99

Ohio Administrative Code 1301:8-7-01 -- 1301:8-7-29

A "Loan Originator" is defined as an individual, who for compensation, takes or offers to take a mortgage loan application, or advises or negotiates loan terms, or commits to a mortgage for a buyer. It does not include an individual that performs purely clerical tasks, real estate brokerage activities, or the extension of credit relating to timeshares, and generally does not include loan processors, attorneys, or the retail sale of manufactured/mobile homes.



A “Mortgage Broker” is defined as a person who, for compensation, assists a buyer in obtaining a mortgage. It also includes a person engaged in table funding or warehouse lending mortgage loans that are first lien residential mortgage loans. Generally, a Mortgage Broker does not include a person that makes mortgage loans and receives a scheduled payment on each loan, banks, credit unions, mortgage bankers, governmental entities, colleges and universities, or the retail sale of manufactured/ mobile homes.

Mortgage Brokers are required to designate an Operations Manager who is responsible for daily operations and compliance. Brokers must maintain a surety bond in the minimum amount of \$50,000 and \$10,000 for each branch location, and must maintain a special account for bona fide third party fees. Mortgage Brokers must also provide timely disclosures to borrowers with respect to fees, payments, interest, etc. Examinations by the Division of Financial Institutions may be conducted as often as considered necessary.

OHIO MORTGAGE LOAN ACT
Ohio Revised Code 1321.51 -- 1321.99
Ohio Administrative Code 1301:8-3-03 -- 1301:8-3-24

A “Mortgage Loan Originator” is defined as an individual, who for compensation, takes or offers to take a residential mortgage loan application, or advises or negotiates loan terms, or commits to a residential mortgage for a buyer. It also includes any person that advertises, solicits, or holds out that the person is engaged in the business of making residential mortgage loans secured by a mortgage on a borrower’s real estate which is other than a first lien on the real estate. It does not include an individual that performs purely clerical tasks, real estate brokerage activities, or the extension of credit relating to timeshares and also generally does not include loan processors, attorneys, or the retail sale of manufactured/mobile homes.

The Ohio Mortgage Loan Act does not apply to banks, insurance companies, loans made pursuant to the Small Loan Act, government entities, colleges, universities, or business loans. Credit union service organizations may file for an exemption but will still be subject to examination by the Division of Financial Institutions.

Interest cannot exceed 21% unless both parties agree to a higher rate, not to exceed 25%. Interest cannot be compounded or paid in advance. Open end loans are permitted.

PAWNBROKERS
Ohio Revised Code Chapter 4727.
Ohio Administrative Code 1301:8-5-01 -- 1301:8-1-10

A “Pawnbroker” is a person engaged in the business of lending money on personal property for a total finance charge in excess of 8% per annum. To obtain a license, pawnbrokers must demonstrate “experience and fitness” which includes knowledge of the laws, rules and procedures of pawn shop operation and must apply for license renewal biennially no later than June 30. Pawnbrokers must submit to a police record check and demonstrate liquid assets of at least \$100,000, or maintain a surety bond in the penal sum of \$25,000. Fees are to be paid monthly, and pawnbrokers cannot charge more than 5% per month interest plus \$4 per month for storage fees.

Pawnbrokers must supply a list of pawned items to the police department on a daily basis. Pawnbrokers are not required to return stolen items to the owner, but an owner may file an action at law to recover the property.

PRECIOUS METALS DEALERS
Ohio Revised Code Chapter 4728.
Ohio Administrative Code 1301:8-6-01 -- 1301:8-6-06

A Precious Metals Dealer is defined as a person engaged in the business of purchasing articles made of, or containing gold, silver, platinum, or other precious metals or jewels. To hold a precious metals license, applicants must have good character, sufficient financial responsibility, reputation, and experience, a net worth of at least \$10,000, or maintain a surety bond of \$10,000. The License must be renewed annually by June 30th.

A pawnbroker may deal in precious metals without holding a separate precious metals license. However, pawnbrokers must comply with all Precious Metal Act requirements. Transactions between two entities that have special knowledge of the



industry, such as collectors, are exempt. Other exempt entities include Small Loan licensees, Mortgage Loan Act registrants, banks, credit unions, jewelry stores if the purchases are less than 25% of retail sales, and purchases made in probate.

Precious Metals Dealers must make available daily to the police department, a description of all articles received on the preceding business day. Precious Metals Dealers must retain all purchased items for five days. Licensees do not have to return stolen items to their rightful owner, but an owner may file an action at law to recover property.

PREMIUM FINANCE COMPANIES
Ohio Revised Code 1321.20 & 1321.71 -- 1321.99
Ohio Administrative Code 1301:8-4-1 -- 1301:8-4-04

A Premium Finance Company is defined as an entity which advances payment for insurance premiums, together with a finance charge that exceeds 8%. Banks and policies issued by life, property, or casualty insurance companies are exempt. Insurance charges in connection with retail installment sales contracts are also exempt. A Premium Finance Company must be licensed, have a net worth of at least \$50,000, good business reputation, and experience or education in the industry. Licenses are renewed annually by July 1.

Finance charges shall be computed at a maximum rate of \$12 per \$100 per year, plus an acquisition charge of \$20 per agreement. Finance charges can be higher if a premium is not primarily for personal, family or household purposes. In no case may a finance charge exceed 25% APR.

SHORT-TERM LOAN ACT
Ohio Revised Code 1321.35 -- 1321.48 & 1321.99
Ohio Administrative Code 1301:8-11-01 -- 1301:8-11-06

A short-term loan is a loan of \$500 or less that has a duration of 31 days or more. Interest cannot exceed an annual percentage rate of 28%. Only one check collection charge per loan is permitted, and the charge cannot exceed \$20 plus any amount passed on from other financial institutions. Licensees can collect damages and costs in connection with a civil suit after default.

Loans cannot be made if a borrower would owe more than a total of \$500 to one or more licensees, or owe more than 25% of the borrower's gross monthly income. Licensees also cannot accept vehicle titles, real property, or other collateral as security for the loan and cannot charge a pre-payment penalty.

SMALL LOAN COMPANIES
Ohio Revised Code 1321.01 -- 1321.20 & 1321.99
Ohio Administrative Code 1301:8-1-01 -- 1301:8-2-20

The Small Loan Act applies to loans of \$5,000 or less with interest of over 8% per annum. Interest shall not exceed 28% on amounts up to \$1,000 and may not exceed 22% on amounts over \$1,000. Interest shall not be compounded. Interest is defined as all charges payable as a condition to a loan except for loan origination charges, default or deferment charges, and collection charges.

Licensees must have financial responsibility, experience, reputation, and general fitness to warrant the belief the business will be operated lawfully. Licensees must maintain a readily available cash account of \$25,000 and must renew their license by June 30 each year. Banks, credit unions, Ohio Mortgage Loan Act registrants, Insurance Premium Finance Companies, and Short Term Loan licensees are exempt. Open-end loans are permitted, and a credit line charge may be added not exceeding the greater of 1% of the original credit line, or \$30.



Bureau of Testing & Registration (BTR)

Fiscal Year 2015 Performance Metrics

Licensing - The bureau administered approximately 47,500 licenses/certificates/permits/examinations in FY15 for multiple industries. Bureau staff is aware that the customers' employment is dependent on the application being processed and the license being issued as expeditiously as possible.

| Licensing Category | Total Licenses FY 15 |
|-----------------------------|----------------------|
| Fire Protection Companies | 1,809 |
| Fire Protection Individuals | 18,854 |
| Hotel/Motel | 1,573 |
| Fireworks Exhibitor | 535 |
| Firework Assistant | 1,372 |
| Firework Manufacturer | 6 |
| Firework Wholesaler | 42 |
| Firework Shipper | 19 |
| Fire Protection Provisional | 110 |
| Explosive Magazine | 120 |
| Cigarettes | 7 |
| UST Installer | 524 |
| UST Inspector | 48 |
| UST Registration | 21,907 |
| UST Permits | 622 |
| Total | 47,548 |

E-license – Currently fire protection, fireworks, hotels, underground storage tank (UST) annual registration, and storage of explosives licenses/permits can be renewed on-line. Customer participation with the on-line e-license process increases each fiscal year, and will continue to increase as bureau staff introduces this feature to customers and walks them through the process as needed.

| Online Renewal | FY10 | FY11 | FY12 | FY13 | FY14 |
|--------------------------|---------------|---------------|---------------|---------------|---------------|
| Fire Protection | 6,330 | 8,051 | 7,736 | 9,035 | 9,090 |
| Exhibitor and Assistants | 1,318 | 1,490 | 1,579 | 1,557 | 175* |
| Hotel/Motel | 112 | 219 | 366 | 426 | 446 |
| Storage of Explosives | 27 | 27 | 22 | 32 | 27 |
| UST Annual Registration | 4,241 | 4,594 | 3,502 | 4,892 | 4,000 |
| Total | 12,028 | 14,381 | 13,205 | 15,942 | 13,738 |



FY 2015 Revenue Processed

| Licensing Category | Revenue |
|-----------------------|--------------------|
| Company | \$259,523 |
| Individuals | \$820,644 |
| Hotel/Motel | \$494,160 |
| Fireworks Exhibitor | \$29,439 |
| Fireworks Assistant | \$38,565 |
| Firework Manufacturer | \$19,250 |
| Firework Wholesaler | \$118,274 |
| Firework Shipper | \$60,500 |
| Provisional | \$7,039 |
| Explosives | \$9,225 |
| Cigarettes | \$7,000 |
| UST Installer | \$82,360 |
| UST Inspector | \$1,487 |
| UST Registration | \$1,058,060 |
| UST Permits | \$21,420 |
| Total | \$3,026,946 |





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