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(Original Signature of Member)

114TH CONGRESS
1ST SESSION

H. R. _____

To amend title 11, United States Code, to provide an exception to the avoidance of transactions by bankruptcy trustee under section 548 where the transaction was a good faith payment by a parent of post secondary education tuition for that parent's child

IN THE HOUSE OF REPRESENTATIVES

Mr. COLLINS of New York introduced the following bill; which was referred to the Committee on _____

A BILL

To amend title 11, United States Code, to provide an exception to the avoidance of transactions by bankruptcy trustee under section 548 where the transaction was a good faith payment by a parent of post secondary education tuition for that parent's child

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "The PACT (Protecting
5 All College Tuition) Act of 2015".

1 **SEC. 2. EXCEPTION TO SECTION 548 AVOIDANCE.**

2 Section 548 of title 11, United States Code, is
3 amended by adding at the end the following:

4 “(f) A payment of tuition by a parent to an institu-
5 tion of higher education (as defined in either section 101
6 or 102 of the Higher Education Act) for the education
7 of that parent’s child is not a transfer covered under para-
8 graph (1)(B).”.