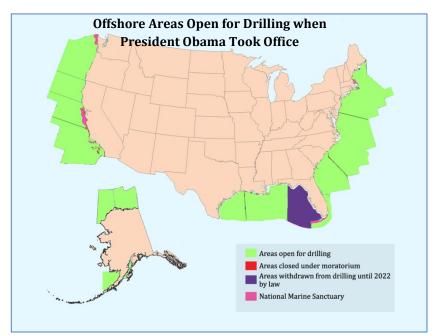


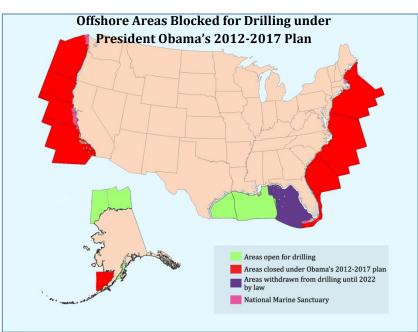
President Obama's Offshore Moratorium on New Drilling

- The Obama Administration has moved our country backwards in terms of offshore energy production. In 2008, in response to record-high gasoline prices, Congress and the President acted to end the decades-long ban on offshore drilling – opening new areas off the Atlantic Coast and the Pacific Coast.
- When President Obama took office, these offshore areas were open for energy production.
 Since that time, President Obama has systematically taken steps to effectively re-impose an offshore drilling ban.
 - o In March 2010, he abandoned the 2010-2015 leasing plan that would have allowed energy production in new areas and announced a delay to the scheduled lease sales in offshore Virginia and in the Gulf of Mexico. He later outright canceled the Virginia lease sale.
 - o In June 2012, the President announced an even more restrictive offshore drilling plan that locks-up 85 percent of offshore areas. It places the entire Pacific Coast, the entire Atlantic Coast and part of Alaska off-limits to future energy production as they were before the record gasoline prices in 2008.
- The President's actions have placed some of the most promising shallow water resources in the world off-limits and pushed domestic oil development into a smaller fraction of the Gulf of Mexico and into deeper water. The lease sale off the coast of Virginia, originally scheduled to take place in 2011, has been delayed until after 2017.
- President Obama has taken our offshore energy policies back to the days of 2008 when gasoline prices were over \$4 per gallon. He has imposed a no-new-drilling policy that has cost jobs, forfeited revenue to help pay down the national debt and denied access to American energy that would lessen our dependence on foreign sources of energy. The following maps show how the Obama Administration has blocked access to our offshore energy resources.



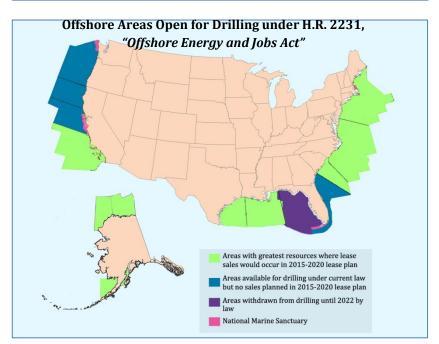
2009

When the moratoria were lifted in 2008, all of the Atlantic Coast, Pacific Coast and areas in Alaska were opened for new offshore drilling. This is how it looked when President Obama took office in January 2009.



<u>2012</u>

President Obama implemented a new five-year offshore leasing plan that locks-up 85% of our offshore areas to new energy production. It effectively reinstates the ban on new offshore drilling - placing all of the Atlantic Coast, all of the Pacific Coast and parts of Alaska off-limits.



2013

H.R. 2231, the *Offshore Energy and Jobs Act*, would expand U.S. offshore energy production and implement a drill-smart plan. It requires the President to implement a new five-year leasing plan that moves forward with energy production in areas containing the most oil and natural gas resources.