



THE U.S. ECONOMY BY THE NUMBERS

Last updated on January 10th; Data update next on January 24th

ECONOMIC GROWTH

Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+16.4%**

Annual growth rate of GDP in the past quarter: **+3.5%**

JOB CREATION

Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Number of private-sector jobs gained during the recovery: **+15,800,000**

Highest ratio of unemployed workers to job openings since 2009: **6.6 to 1**

Ratio of unemployed workers to job openings in November 2016: **1.3 to 1**

UNEMPLOYMENT

Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **4.7%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,500,000**

INCOME & EARNINGS

Median income of U.S. households: **\$56,500**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **928 to 1**

POVERTY

Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **43,100,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (November 2016)	
New Hampshire	2.7%
South Dakota	2.7%
Massachusetts	2.9%
North Dakota	2.9%
Hawaii	3.0%
Utah	3.1%
Colorado	3.2%
Vermont	3.2%
Nebraska	3.4%
Idaho	3.8%
Iowa	3.8%
Minnesota	3.8%
Arkansas	4.0%
Maine	4.0%
Montana	4.0%
Wisconsin	4.1%
Indiana	4.2%
Maryland	4.2%
Virginia	4.2%
Delaware	4.3%
Kansas	4.3%
South Carolina	4.4%
Texas	4.6%
UNITED STATES	4.6%
Connecticut	4.7%
Missouri	4.7%
Kentucky	4.8%
Tennessee	4.8%
Florida	4.9%
Michigan	4.9%
Ohio	4.9%
Wyoming	4.9%
Arizona	5.0%
New Jersey	5.0%
North Carolina	5.0%
Oregon	5.0%
New York	5.1%
Oklahoma	5.1%
Nevada	5.2%
California	5.3%
Georgia	5.3%
Rhode Island	5.3%
Washington	5.3%
Illinois	5.6%
Mississippi	5.7%
Pennsylvania	5.7%
Alabama	5.9%
District of Columbia	6.0%
West Virginia	6.0%
Louisiana	6.2%
New Mexico	6.7%
Alaska	6.8%
Puerto Rico	11.9%

Job Growth in America: Change in Private-Sector Jobs				
Data through November 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	5.9%	6,846,000	10.2%	11,409,000
Alabama	-2.5%	-40,400	3.2%	49,800
Alaska	7.1%	16,900	6.6%	15,600
Arizona	2.2%	49,200	10.2%	212,600
Arkansas	2.0%	20,200	4.8%	46,800
California	8.4%	1,093,700	13.9%	1,713,500
Colorado	11.2%	221,400	14.4%	276,400
Connecticut	-0.6%	-8,100	2.3%	33,000
Delaware	4.5%	17,100	9.1%	32,900
District of Columbia	15.4%	71,900	14.8%	69,500
Florida	8.3%	564,000	17.0%	1,070,600
Georgia	7.5%	261,000	13.5%	444,000
Hawaii	4.3%	21,700	10.4%	49,600
Idaho	7.3%	39,100	14.4%	72,700
Illinois	1.1%	55,900	5.0%	245,600
Indiana	3.9%	101,000	10.0%	241,500
Iowa	4.1%	51,800	6.2%	77,200
Kansas	0.9%	9,900	1.9%	20,900
Kentucky	3.7%	57,200	8.5%	125,100
Louisiana	4.9%	77,800	5.6%	88,200
Maine	-0.5%	-2,600	2.6%	12,800
Maryland	3.3%	70,700	6.6%	136,400
Massachusetts	8.3%	238,600	10.9%	307,100
Michigan	4.4%	157,800	13.8%	455,200
Minnesota	5.1%	120,300	8.0%	183,100
Mississippi	-2.3%	-21,200	2.5%	21,800
Missouri	2.0%	46,700	4.9%	113,000
Montana	4.7%	16,900	8.7%	30,000
Nebraska	5.8%	46,600	7.0%	55,800
Nevada	0.8%	9,500	10.1%	105,000
New Hampshire	5.3%	29,600	7.9%	43,100
New Jersey	1.1%	37,300	5.0%	165,100
New Mexico	-2.4%	-15,600	1.1%	6,700
New York	9.5%	689,700	11.3%	809,700
North Carolina	4.9%	169,300	10.9%	356,800
North Dakota	25.0%	71,700	23.6%	68,400
Ohio	2.2%	101,100	7.2%	316,400
Oklahoma	2.1%	27,000	3.1%	39,200
Oregon	7.0%	101,200	13.9%	188,700
Pennsylvania	2.7%	136,100	5.1%	250,600
Puerto Rico	-8.7%	-62,700	-4.6%	-31,800
Rhode Island	1.9%	8,100	6.6%	26,600
South Carolina	6.8%	108,600	13.4%	201,900
South Dakota	8.3%	27,700	8.5%	28,200
Tennessee	7.1%	168,800	12.9%	291,500
Texas	16.5%	1,448,800	17.2%	1,502,800
Utah	13.5%	142,700	19.3%	194,100
Vermont	1.3%	3,200	4.3%	10,700
Virginia	4.2%	129,500	7.1%	214,000
Washington	10.0%	247,000	13.5%	321,100
West Virginia	-1.7%	-10,300	-0.8%	-4,800
Wisconsin	2.3%	57,700	5.5%	131,600
Wyoming	-8.0%	-18,100	-7.6%	-17,200

Sources: The U.S. Economy by the Numbers

Embedded links accessed on January 10, 2017

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q3 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q3 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Dec. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Nov. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Dec. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Dec. 2016

Income & Earnings

US Census Bureau, Income and Poverty in the United States: 2015, Table A-1.	2015
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015
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Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Nov. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- Nov. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-