

**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 749
OFFERED BY MR. POSEY OF FLORIDA**

At the end of the bill, add the following new section:

1 **SEC. 503. RESOLUTION REQUIRED FOR CERTAIN LOANS**
2 **AND BONDS.**

3 (a) IN GENERAL.—Before providing a direct loan or
4 loan guarantee with respect to passenger rail under sec-
5 tion 502 of the Railroad Revitalization Act of 1976 (45
6 U.S.C. 822) or approving the use of exempt facility bonds
7 with respect to passenger rail, the Secretary shall require
8 that the applicant provide a resolution of support or ap-
9 proval by the elected county commissioners, or other simi-
10 lar representatives, from each county through which the
11 project will operate.

12 (c) EXEMPT FACILITY BOND DEFINED.—In this sec-
13 tion, the term “exempt facility bond” has the meaning
14 given the term in section 142(a) of the Internal Revenue
15 Code of 1986.

