











RANDY HULTGREN

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Dear Friend,

This week, President Obama announced his decision to release 30 million barrels of oil from the nation's Strategic Petroleum Reserve (SPR). This move serves as a reminder for the need of a long-term coherent energy policy that relies on American-made energy and takes advantage of our vast reserves of oil, natural gas, and other sources.

But instead of developing such a policy, which would create jobs for hard-working Americans, President Obama has put political considerations ahead of the national interest and chosen to tap our Strategic Petroleum Reserve. Much like his failed stimulus plan, tapping the SPR is not only politically expedient, it is also short-sighted and costly; taxpayers will have to pay to replenish the 30 million barrels released.

While I disagree with his decision, I do applaud President Obama's belated admission that increasing supplies will reduce costs. It is my hope that he will reconsider his decision on the SPR, and instead embrace the pro-growth, pro-jobs domestic energy legislation that the House of Representatives has passed. I was proud to support the four bills we have passed, H.R. 1229, H.R. 1230, H.R. 1231 and H.R. 2021. These would not only reduce our reliance on unstable and unfriendly regions of the world; they would also create good-paying jobs here at home, at a time when millions of Americans are looking for work.

As always, it is truly an honor to serve you in Washington. Please contact me at 630.232.7104 or 202.225.2976 if I can be of assistance, or if you'd like to share your thoughts on the issues before Congress.

Remember to follow me on <u>Twitter</u> and <u>Facebook</u> for the most up-to-date information from Washington!

In service.

Randy Hultgren Member of Congress

In Washington This Week

Twin reports from the Federal Reserve and the Congressional Budget Office released earlier this week were stark reminders that the threat posed to our nation by the current fiscal crisis is not an isolated event; instead it is limiting economic growth at a time when millions of Americans are seeking work.

So long as Washington continues its out-of-control and unsustainable binge of borrowing and spending, job creation and investment will stagnate. Entrepreneurs and job-creators are terrified not only of the debt we face today, but of the threat it poses to them in the form of higher interest rates and higher taxes.

Specifically, the CBO's report contained dire warnings for policymakers and the American public, and it underlined the fact that we must act quickly to restore our nation to fiscal health if we are to minimize the damage to our economy.

Videos of the Week

Hultgren Calls For American Energy Policy, Criticizes Obama's SPR Decision



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Congressman Hultgren Criticizes Obama's Failed Economic Policies



In the News

My Suburban Life - Editorial: Lawmakers squeeze pensions for felons

Elgin Courier News - <u>Hultgren: Time for Congress to act on free-trade agreements</u>

Photo of the Week



Alexander Kennerly (Oswego), Morgan Chase (Aurora) and Taylor Sitarz (St. Charles) with the National Youth Leadership Council

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