

AMENDMENT TO H.R. 3985
OFFERED BY MS. CHU OF CALIFORNIA

Page 4, line 23, strike the period at the end and insert the following: “, and to protect proteges against actions by the mentor that—”

- 1 (i) may adversely affect the proteges
2 status as a small business; or
3 (ii) provide disproportionate economic
4 benefits to the mentor relative to those
5 provided the protege.

Page 7, line 24, insert after “the Administrator.”
the following:

6 “(e) CURRENT MENTOR PROTEGE AGREEMENTS.—
7 Mentors and proteges with approved agreement in a pro-
8 gram operating pursuant to subsection (b)(4)(C) shall be
9 permitted to continue their relationship according to the
10 terms specified in their agreement until the expiration
11 date specified in the agreement.

12 “(f) SUBMISSION OF AGENCY PLANS.—Agencies op-
13 erating mentor protege programs pursuant to subsection
14 (b)(4)(C) must submit the plans specified in subsection
15 (b)(1)(A) to the Administrator within 6 months of the pro-

1 mulgation of rules required by subsection (b)(3). The Ad-
2 ministrator shall provide initial comments on each plan
3 within 60 days of receipt, and final approval or denial of
4 each plan with 180 days of receipt.”.

Page 7, insert after line 24 the following:

5 **SEC. 3. GOVERNMENT ACCOUNTABILITY OFFICE REPORT.**

6 Not later than the date that is 2 years after the agen-
7 cies operating subject to section 45(b)(4)(C) of the Small
8 Business Act have their plans approved or denied by the
9 Administrator, the Comptroller General of the United
10 States shall conduct a study to—

11 (1) update the study required by section 1345
12 of the Small Business Jobs Act of 2010 (Pub. Law
13 111-240);

14 (2) examine whether potential affiliation issues
15 between mentors and proteges under the prior pro-
16 grams have been resolved by enactment of this Act;
17 and

18 (3) examine whether the regulations issued pur-
19 suant to section 45(b)(3)(I) of the Small Business
20 Act have increased opportunities for mentor-protege
21 pairs, and if they have decreased the paperwork re-
22 quired for such pairs participating in programs at
23 multiple agencies.

