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AMENDMENT TO H.R. 2542
OFFERED BY MS. CHU OF CALIFORNIA

Page 19, line 22, insert after “public interest.” the following:

1 “(g)(1) If Congress approves a trade agreement
2 under section 2191 of title 19, United States Code, then
3 the Chief Counsel for Advocacy of the Small Business Ad-
4 ministration shall—

5 “(A) identify small entities or representatives of
6 small entities or a combination of both for the pur-
7 pose of obtaining advice, input, and recommenda-
8 tions from those persons about the potential eco-
9 nomic impacts of rules implementing or pertaining
10 to such trade agreement; and

11 “(B) convene a review panel consisting of an
12 employee from the Office of Advocacy of the Small
13 Business Administration, an employee from relevant
14 agencies or, if appropriate, an employee from the Of-
15 fice of Information and Regulatory Affairs of the Of-
16 fice of Management and Budget to review the ad-
17 vice, input, and recommendations provided to the
18 Chief Counsel under subparagraph (A).

1 “(2) Not later than 60 days after the review panel
2 described in paragraph (1) is convened, the Chief Counsel
3 for Advocacy of the Small Business Administration shall,
4 after consultation with the members of such panel, submit
5 a report to Congress. Such report shall include an assess-
6 ment of the economic impact of rules implementing or per-
7 taining to the trade agreement on small entities and a dis-
8 cussion of any alternatives that will minimize significant
9 adverse economic impacts or maximize significant bene-
10 ficial economic impacts on small entities.”.

