

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

NOTICE OF HEARING

April 19, 2016

11:00 A.M. 2360 Rayburn House Office Building

TO: Members, Subcommittee on Economic Growth, Tax and Capital Access

FROM: Tim Huelskamp, Chairman

DATE: Tuesday, April 12, 2016

The Subcommittee on Economic Growth, Tax and Capital Access will meet for a hearing titled, *Not So Golden Years: The Administration's Flawed Proposed Retirement Regulation*. **The hearing is scheduled to begin at 11 A.M. on April 19, 2016 in Room 2360 of the Rayburn House Office Building.**

On January 29, 2016, the Treasury Department issued a proposed regulation affecting companies operating closed defined benefit pension plans. The purpose of this regulation is to make it easier for companies to operate these plans, but tucked into it is a provision that imposes a new "reasonable classification" requirement on a plan's contribution and benefit formulas. A "reasonable classification" is defined as having to include more than one person, though it is not clear how many are necessary. This provision would have a dramatic impact on small businesses that employ a small numbers of employees, and therefore operate plans which may be deemed to not include a "reasonable classification." This hearing will examine the potential consequences of this regulation.

A staff briefing will be held at 2:00 P.M. on Monday, April 18, 2016 in Room 2360 of the Rayburn House Office Building.

If you or your staff have any questions, please contact Gregory Robinson, Counsel to the Committee, at 202-225-5821.