

4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
DESAULNIER OF CALIFORNIA OR HIS DESIGNEE, DEBATABLE
FOR 10 MINUTES

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AMENDMENT TO H.R. 78
OFFERED BY MR. DESAULNIER OF CALIFORNIA

At the end of the bill, add the following new section:

1 SEC. 5. DIVESTITURE REQUIREMENT.

2 The amendment made by section 2 shall not take ef-
3 fect until the Chairman of the Securitics and Exchange
4 Commission, and all immediate family members of the
5 Chairman, divests all securities owned by the Chairman
6 and such immediate family members of the Chairman
7 from any financial institution regulated by the Securities
8 and Exchange Commission to ensure that proper and fair
9 rule-making is administered in accordance with this Act.

