

4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CONAWAY OF TEXAS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

AMENDMENT TO RULES COMMITTEE PRINT 115-2

OFFERED BY MR. CONAWAY OF TEXAS

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Page 40, line 4, strike “paragraphs (2) and (5) of subsection (a)” and insert “paragraph (1)”.

Add at the end of title III the following:

1 **SEC. 318. REQUIREMENTS RELATED TO POSITION LIMITS.**

2 (a) IN GENERAL.—Section 4a(a) of the Commodity
3 Exchange Act (7 U.S.C. 6a(a)) is amended—

4 (1) by striking paragraphs (2), (3), (5), and
5 (6); and

6 (2) by redesignating paragraphs (4) and (7) as
7 paragraphs (2) and (3), respectively.

8 (b) BONA FIDE HEDGING TRANSACTION DEFINI-
9 TION.—Section 4a(c)(2)(A)(i) of such Act (7 U.S.C.
10 6a(c)(2)(A)(i)) is amended by inserting “normally” before
11 “represents”.

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall take effect on the date of the enactment
14 of this section.

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