Songress of the United States U.S. House of Representatives Sommittee on Small Business 2361 Rayburn House Office Building Washington, DE 20515-0515

<u>NOTICE OF HEARING</u> <u>January 7, 2016</u> 2360 Rayburn House Office Building

TO: Members, Committee on Small Business

FROM: Steve Chabot, Chairman

DATE: December 22, 2015

The Committee on Small Business will meet for a hearing titled, "Attention Needed: Mismanagement at the SBA – The Administrator Responds." The hearing is scheduled to begin at 11 A.M. on January 7, 2016 in Room 2360 of the Rayburn House Office Building.

The United States Government Accountability Office (GAO) recently released a report about the operation of the Small Business Administration (SBA). Unlike other GAO examinations of the SBA, this investigation did not focus on a particular program; rather, it assessed the overall management and structure of the SBA to determine whether the agency, as currently constituted, was able to meet the mission of providing financial and technical assistance to America's small businesses. GAO found numerous deficiencies in SBA management. The hearing will provide the opportunity for members to hear from the Administrator of the SBA, the Hon. Maria Contreras-Sweet, on how she plans to address the findings of the GAO.

A staff briefing will be held on at 2:00 P.M. Monday, January 4, 2016 in Room 2360 of the Rayburn House Office Building.

If you or your staff has any questions, please contact, Barry Pineles, the Chief Counsel to the Committee, at 202-225-5821.