United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building

Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: September 16, 2016

Subject: September 21, 2016, Subcommittee on Capital Markets and Government Sponsored Enterprises Hearing Entitled "Corporate Governance: Fostering a System that Promotes Capital Formation and Maximizes Shareholder Value"

The Subcommittee on Capital Markets and Government Sponsored Enterprises will hold a hearing entitled "Corporate Governance: Fostering a System that Promotes Capital Formation and Maximizes Shareholder Value" at 2:00 p.m. on Wednesday, September 21, 2016, in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- John Engler, President, Business Roundtable;
- James R. Copland, Senior Fellow and Director of Legal Policy, Manhattan Institute;
- Anne Simpson, Investment Director, Sustainability, California Public Employees' Retirement System; and
- Darla C. Stuckey, President and CEO, Society of Governance Professionals.

The Subcommittee will examine the ability of the U.S. capital markets to permit public companies to raise capital efficiently as well as the Federal and state securities regulatory and legal regime with which public companies must comply.