United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: December 5, 2016

Subject: December 8, 2016, Subcommittee on Capital Markets and Government

Sponsored Enterprises Hearing Entitled "The Impact of Regulations on Short-

Term Financing"

The Subcommittee on Capital Markets and Government Sponsored Enterprises will hold a hearing entitled "The Impact of Regulations on Short-Term Financing" at 9:30 a.m. on Thursday, December 8, 2016, in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Anthony J. Carfang, Managing Director, Treasury Strategies, a division of Novantas, Inc.;
- Thomas C. Deas, Jr., Chairman, National Association of Corporate Treasurers;
- Mike Konczal, Fellow, Roosevelt Institute;
- Robert Toomey, Managing Director and Associate General Counsel, Securities Industry and Financial Markets Association.

The Subcommittee will consider the impact of the Dodd-Frank Act, actions of the Financial Stability Oversight Council and the Basel Committee on Banking Supervision, and other regulatory activities since 2010 on short-term financing in the U.S. capital markets, including repurchase agreements, money market funds, and securities financing.