

## PAVING THE WAY FOR OBAMACARE REPEAL

January 3, 2017

## **ABOUT THE RESOLUTION**

Six years after its enactment, Obamacare clearly has failed the American people. Americans face skyrocketing premiums and soaring deductibles. Insurers are withdrawing from markets across the country, leaving many families with fewer choices and less access to care than they had before – the opposite of what the law promised.

This resolution for fiscal year 2017 promises relief from Obamacare and provides the tools necessary to repeal this failed law. The resolution includes:

- Reconciliation instructions to authorizing committees so that repeal legislation can move through a fast-track process and can pass with only a simple majority in the Senate, as in the House. These instructions to committees are provided to facilitate immediate action on repeal, with the intent of sending legislation to the new President's desk as soon as possible.
  - The resolution provides reconciliation instructions to four authorizing committees Ways and Means and Energy and Commerce in the House, Finance and Health, Education, Labor, and Pensions in the Senate – to achieve at least \$1 billion each in deficit reduction over 10 years (fiscal years 2017 through 2026).
  - The resolution calls for the authorizing committees to report legislation to their Budget Committee by January 27, 2017. The legislation will be combined for consideration on the floors of the respective Chambers.
- Reserve funds necessary to accommodate legislation to repeal Obamacare. Reserve funds are a common and necessary budget enforcement tool.

Passing this resolution clears the way for repealing Obamacare, followed by a stable transition to a patient-centered health care system that gives Americans access to quality, affordable care.

Following the Obamacare repeal legislation, Congress will then begin its work on a fiscal year 2018 budget resolution, which will include broader policy reforms and a comprehensive plan to achieve long-term fiscal sustainability.