

AMENDMENT TO H.R. 5818

OFFERED BY MR. WILSON OF OHIO, ~~AND~~ MR.

LATOURETTE OF OHIO, AND MS. PRYCE OF OHIO

Page 7, line 11, after the period insert the following:

“If such adjustment would result in a grant amount or loan authority amount for any State that exceeds 125 percent of the foreclosure grant share or foreclosure loan share, respectively, for the State, the grant amount or loan authority amount for the State shall be 125 percent of foreclosure grant share or foreclosure loan share, respectively, for the State and the Secretary shall increase the grant amounts or loan authority amounts for all other States on a pro rata basis, except as provided in the succeeding sentence, by the amount necessary to account for the aggregate of any such decreases in grant amounts or loan authority amounts for States to comply with the 125 percent limitation. No increase in the grant amount or loan authority amount for any State from amounts reallocated pursuant to the preceding sentence shall result in the grant amount or loan authority amount for any State exceeding 125 percent of the fore-

closure grant share or foreclosure loan share for the State, respectively. • States which have their



grant or loan amounts reduced under this provision shall be granted a priority preference for any ~~loans~~ loans or grants which may be reallocated under subsection (g) (relating to reallocation of funds).