Substitute for Hodes Amendment to the Committee Print of July 24, 2008 Offered by Mr. Watt of North Carolina

Page 24, before the period on line 5, insert the following:

"provided, however, that it is the sense of Congress that nothing in this bill should impede the promulgation of regulations in final form under existing law, which regulations should be promulgated on or before December 31, 2008 and should apply to credit card transactions on and after 30 days following the date such final regulations are promulgated."