

AMENDMENT TO H.R. 1427
OFFERED BY MS. WATERS OF CALIFORNIA
[Federal Housing Enterprise Board membership]

Page 22, line 25, strike “3 members” and insert “5 members”.

Page 23, line 4, strike “and”.

Page 23, line 6, strike the period and insert “; and”.

Page 23, after line 6, insert the following:

1 “(4) two members, who shall be appointed by
2 the President, by and with the advise and consent of
3 the Senate, who are experts or experienced in the
4 field of financial services, housing finance, affordable
5 housing, or mortgage lending.
6 The members pursuant to paragraph (4) shall be ap-
7 pointed for a term of four years. The Board may not, at
8 any time, have more than three members of the same po-
9 litical party.”.