AMENDMENT TO H.R. 5830 OFFERED BY MR. NEUGEBAUER OF TEXAS

Page 28, line 23, strike the quotation marks and the last period.

Page 28, after line 23, insert the following:

1 "(o) Audit and Report by Inspector Gen-2 eral.—

3 "(1) AUDIT.—The Inspector General of the De4 partment of Housing and Urban Development shall
5 conduct an audit of the program for loss mitigation
6 counseling funded with amounts made available
7 under subsection (n)(1) to determine compliance
8 with such subsection.

9 "(2) REPORTS TO CONGRESS.— Not later than 10 March 30, 2009, and every calendar quarter there-11 after, the Inspector General shall submit to the ap-12 propriate committees of the Congress a report sum-13 marizing the activities of the Inspector General and 14 the Neighborhood Reinvestment Corporation during 15 the 120-day period ending on the date of such re-16 port. Each report shall include, for the period cov-17 ered by such report, a detailed statement of all obli2

1	gations, expenditures, and revenues associated with
2	paragraphs (1) and (2) of subsection (n), includ-
3	ing—
4	"(A) obligations and expenditures of ap-
5	propriated funds;
6	"(B) the number of homeowners eligible in
7	such program;
8	"(C) the number of homeowners partici-
9	pating in such program;
10	"(D) the status of homeowners within such
11	program;
12	((E) the number of homeowners who have
13	rejected assistance from the Neighborhood Re-
14	investment Corporation; and
15	"(F) information on participating coun-
16	seling services.".

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