H.L.C.

AMENDMENT TO H.R. 1427 OFFERED BY MR. PRICE OF GEORGIA

[GSE portfolio requirement: 50% for affordable housing]

Page 93, after line 15, insert the following new section (and redesignate succeeding sections and any references to such sections, accordingly):

- 1 SEC. 125. AFFORDABLE HOUSING REQUIREMENT FOR REG-
- 2 ULATED ENTITIES.
- 3 Part 1 of subtitle A of title XIII of the Housing and
- 4 Community Development Act of 1992 (12 U.S.C. 4511 et
- 5 seq.) is amended by adding at the end the following new
- 6 section:
- 7 "SEC. 1319H. OVERALL AFFORDABLE HOUSING REQUIRE-
- 8 MENT FOR REGULATED ENTITIES.
- 9 "The Director shall, by regulation, require each of
- 10 the regulated entities to have, at all times, a minimum
- 11 of 50 percent of the portfolio holdings of the regulated
- 12 entity support affordable housing.".