

AMENDMENT TO H.R. 1427
OFFERED BY MR. NEUGEBAUER OF TEXAS

Page 131, strike lines 12 through 14 and insert the following:

1 “(1) has demonstrated experience and capacity
2 to conduct an eligible activity under (g), as evi-
3 denced by its ability to—

4 “(A) own, construct or rehabilitate, man-
5 age, and operate an affordable multifamily rent-
6 al housing development;

7 “(B) design, construct or rehabilitate, and
8 market affordable housing for homeownership;

9 “(C) provide forms of assistance, such as
10 downpayments, closing costs, or interest-rate
11 buy-downs, for purchasers; or

12 “(D) construct related public infrastruc-
13 ture development activities in connection with
14 such housing activities;

15 “(2) demonstrates the ability and financial ca-
16 pacity to undertake, comply, and manage the eligible
17 activity;

18 “(3) demonstrates its familiarity with the re-
19 quirements of any other Federal, State or local

1 housing program that will be used in conjunction
 2 with such grant amounts to ensure compliance with
 3 all applicable requirements and regulations of such
 4 programs; and”.

Page 131, line 15, strike “(2)” and insert “(3)”.

after line 6, insert the following:

142

Page 141, line 16, strike “upon” and insert “pri-
 marily upon the merits of an applicant’s proposed eligible
 activity, including”.

; and

Page 142, line 2, strike “and”.

u
v
(vi)

Page 142, after line 6, insert the following:

to which the application

5 “(v) the extent of leveraging of grants
 6 through use of other funding sources;
 7 and”.

makes