

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 3915  
OFFERED BY MR. MCHENRY OF NORTH  
CAROLINA**

Page 2, insert after the table of contents the following new section (and amend the table of contents accordingly):

**1 SEC. 2. DELAYED EFFECTIVE DATE PENDING CERTIFI-**  
**2 CATION TO THE CONGRESS.**

3 Notwithstanding any other provision of this Act, no  
4 provision of this Act shall take effect until the date on  
5 which the Board of Governors of the Federal Reserve Sys-  
6 tem submits a written certification to the Congress that  
7 the enactment of the provisions of the Act will not result  
8 in restricted homeownership (through new loans or refi-  
9 nancing).