

**MARSHALL**  
**641****AMENDMENT TO H.R. 5830****OFFERED BY MR. MARSHALL OF GEORGIA**

In the matter to be inserted by section 3(a) of the bill, in section 257(d)(1)(A) (relating to flexible underwriting criteria), as added by the amendment made by Mr. Frank, before the semicolon insert “or any case filed under title 11, United States Code, by the mortgagor”.

In the matter to be inserted by section 3(a) of the bill, in section 257(d)(2) (relating to an exception to flexible underwriting criteria), as added by the amendment made by Mr. Frank, after the period at the end insert the following: “In computing the mortgagor’s total debt-to-income ratio for purposes of mortgage qualification under the underwriting standards established pursuant to this section (A) if the mortgagor is a debtor in a case under chapter 13 of title 11, United States Code, payments on recurring debts other than housing expenses shall be based on the amounts being paid on such debts under the mortgagor’s confirmed plan under such chapter, and (B) if the mortgagor is a debtor in a case under chapter 7 of title 11, United States Code, recurring debts

that are to be discharged in that case shall not be considered.”

