

AMENDMENT TO H.R. 1427
OFFERED BY MRS. MALONEY OF NEW YORK
[housing goals credit: licensed childcare centers]

Page 107, after line 19, insert the following new section (and redesignate succeeding sections and any references to such sections, accordingly):

1 **SEC. 126. ADDITIONAL CREDIT FOR MORTGAGES ON HOUS-**
 2 **ING THAT INCLUDES A LICENSED**
 3 **CHILDCARE CENTER.**

4 Section 1336(a) of the Housing and Community De-
 5 velopment Act of 1992 (12 U.S.C. 4566(a)) is amended—

6 (1) in paragraph (2), by inserting “, except as
 7 provided in paragraph (4),” after “which”; and

8 (2) by adding at the end the following new
 9 paragraph:

10 “(4) **ADDITIONAL CREDIT.**—The Director shall
 11 assign more than 125 percent ^{credit} toward achievement of
 12 the housing goals for mortgage purchase activities of
 13 the enterprises that support housing that includes a
 14 licensed childcare center. The availability of addi-
 15 tional credit under this paragraph shall not be used
 16 to increase any housing goal, subgoal, or target es-
 17 tablished under this subpart.”

under this section,