

H.L.C.
GARRETT
003

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3915
OFFERED BY MR. GARRETT OF NEW JERSEY**

Page 2, insert after the table of contents the following new section (and amend the table of contents accordingly):

**1 SEC. 2. DELAYED EFFECTIVE DATE PENDING CERTIFI-
2 CATION TO THE CONGRESS.**

3 Notwithstanding any other provision of this Act, no
4 provision of this Act shall take effect until the date on
5 which the Board of Governors of the Federal Reserve Sys-
6 tem submits a written certification to the Congress that
7 the enactment of the provisions of the Act will not result
8 in a reduction in minority home ownership.