

AMENDMENT TO H.R. 1852
OFFERED BY MR. FRANK OF MASSACHUSETTS

Page 42, after line 7, insert the following new section:

1 **SEC. 23. CLARIFICATION OF DISPOSITION OF CERTAIN**
2 **PROPERTIES.**

3 Notwithstanding any other provision of law, subtitle
4 A of title II of the Deficit Reduction Act of 2005 (12
5 U.S.C. 1701z-11 note) and the amendments made by such
6 title shall not apply to any transaction regarding a multi-
7 family real property for which—

8 (1) the Secretary of Housing and Urban Devel-
9 opment has received, before the date of the enact-
10 ment of such Act, written expressions of interest in
11 purchasing the property from both a city govern-
12 ment and the housing commission of such city;

13 (2) after such receipt, the Secretary acquires
14 title to the property at a foreclosure sale; and

15 (3) such city government and housing commis-
16 sion have resolved a previous disagreement with re-
17 spect to the disposition of the property.