

AMENDMENT TO H.R. 1852
OFFERED BY MR. BACHUS OF ALABAMA

Page 42, line 10, strike “There” and insert the following:

1 (a) IN GENERAL.—Subject to subsection (b), there

Page 42, after line 18, insert the following new subsection:

2 (b) LIMITING THE HOUSING FUND’S INCREASE OF
3 THE DEFICIT WHERE THE GOVERNMENT HAS AN ON-
4 BUDGET (EXCLUDING SOCIAL SECURITY) DEFICIT AND
5 AN OFF-BUDGET (INCLUDING SOCIAL SECURITY) SUR-
6 PLUS.—

7 (1) LIMITATION.—For any fiscal year for which
8 funds are authorized to be appropriated under sub-
9 section (a) that immediately follows a fiscal year in
10 which the Government has an actual on-budget def-
11 icit and an actual off-budget surplus, the amount of
12 money authorized to be appropriated under sub-
13 section (a) shall not exceed the amount appropriated
14 pursuant to subsection (a) for the preceding fiscal
15 year.

1 (2) DEFINITIONS.—For purposes of this sec-
2 tion:

3 (A) The term “actual on-budget deficit”
4 means, with respect to a fiscal year, that for
5 the fiscal year the total outlays of the Govern-
6 ment, excluding outlays from Social Security
7 programs, exceed the total receipts of the Gov-
8 ernment, excluding receipts from Social Secu-
9 rity programs.

10 (B) The term “actual off-budget surplus”
11 means, with respect to a fiscal year, that for
12 the fiscal year the receipts from Social Security
13 programs exceed the outlays from Social Secu-
14 rity programs.

15 (C) The term “Social Security programs”
16 means the Federal Old-Age and Survivors In-
17 surance Trust Fund and the Federal Disability
18 Insurance Trust Fund.