

**AMENDMENT TO H.R. 1309, AS REPORTED
OFFERED BY MRS. MILLER OF MICHIGAN**

Page 10, line 15, strike “less; and” and insert “less;”.

Page 10, line 23, strike “subparagraph.” and insert “subparagraph; and”.

Page 11, after line 22, insert the following new subsection:

1 (d) PROHIBITION ON REQUIRING MORE THAN MAN-
2 DATORY FLOOD INSURANCE COVERAGE TO RECEIVE
3 LOAN.—Section 102(b) of the Flood Disaster Protection
4 Act of 1973 (42 U.S.C. 4012a(b)), as amended by sub-
5 section (c), is further amended—

6 (1) in paragraph (1), by adding at the end the
7 following new subparagraph:

8 “(C) not to require flood insurance cov-
9 erage for improved real estate or a mobile home
10 in an amount greater than the amount required
11 under subparagraph (A) before making, in-
12 creasing, extending, or renewing any loan se-
13 cured by such improved real estate or mobile

1 home or at any time during the term of such
2 loan.”;

3 (2) in paragraph (2), by inserting after “for
4 coverage under such sentence.” (as added by sub-
5 section (c)(2)) the following new sentence: “A Fed-
6 eral agency lender shall not require flood insurance
7 coverage for improved real estate or a mobile home
8 in an amount greater than the amount required
9 under paragraph (1) before making, increasing, ex-
10 tending, or renewing any loan secured by such im-
11 proved real estate or mobile home or at any time
12 during the term of such loan.”; and

13 (3) in paragraph (3), in the matter following
14 subparagraph (B), by adding at the end the fol-
15 lowing new sentence: “The Federal National Mort-
16 gage Association and the Federal Home Loan Mort-
17 gage Corporation shall not require flood insurance
18 coverage for improved real estate or a mobile home
19 in an amount greater than the amount required
20 under paragraph (1) before making, increasing, ex-
21 tending, or renewing any loan secured by such im-
22 proved real estate or mobile home or at any time
23 during the term of such loan.”.

