

**AMENDMENT TO THE RULES COMMITTEE PRINT  
OF H.R. 7  
OFFERED BY MR. BUTTERFIELD OF NORTH  
CAROLINA**

Page 902, after line 9, insert the following:

1 **SEC. 13004. DISCLOSURES WITH RESPECT TO AUCTIONED**  
2 **MOTOR VEHICLES.**

3 Chapter 327 of title 49, United States Code, is  
4 amended—

5 (1) in section 32702—

6 (A) by amending paragraph (1) to read as  
7 follows:

8 “(1) ‘auction company’ means a person who en-  
9 ters into an agreement to sell or sells a motor vehi-  
10 cle owned by another at an auction, whether or not  
11 the person takes possession of such vehicle.”; and

12 (B) in paragraph (5), by inserting “or sys-  
13 tem of components” after “an instrument”; and

14 (2) by amending section 32705(e) to read as  
15 follows:

16 “(e) AUCTION SALES.—If a motor vehicle is sold at  
17 an auction, the auction company conducting the auction  
18 shall do the following:

1           “(1) Maintain for at least 4 years after the date  
2 of the sale the following records:

3           “(A) The name of the most recent owner  
4 of the motor vehicle (except the auction com-  
5 pany) and the name of the buyer of the motor  
6 vehicle.

7           “(B) The complete vehicle identification  
8 number required under chapter 301 or 331 of  
9 this title.

10          “(C) The odometer reading on the date the  
11 auction company sold the motor vehicle.

12          “(D) The date of the sale.

13          “(2) Disclose to all prospective bidders in the  
14 auction the following:

15          “(A) The name of the most recent owner  
16 of the motor vehicle (except the auction com-  
17 pany), unless the most recent owner is an indi-  
18 vidual, in which case the term ‘private party’  
19 shall be disclosed.

20          “(B) The complete vehicle identification  
21 number required under chapter 301 or 331 of  
22 this title.

23          “(C) The odometer reading on the date the  
24 auction company—

1                   “(i) took possession of the motor vehi-  
2                   cle; or

3                   “(ii) entered into an agreement to sell  
4                   the motor vehicle, whether or not the auc-  
5                   tion company took possession of such vehi-  
6                   cle.

7                   “(D) Any brand or other official designa-  
8                   tion with respect to the condition of the motor  
9                   vehicle that appears on the current title to such  
10                  vehicle.”.

