## A BETTER WAY TO HELP AMERICANS



#### **JOB GROWTH**

The Tax Reform Blueprint cuts tax rates on America's job creators, which makes it easier for employers to **hire new workers** and invest in their communities.



#### SIMPLE POSTCARD

By creating a fairer tax system and ending the maze of special-interest provisions, the Blueprint ensures that most Americans will be able to file their taxes with a form **so simple it could fit on a postcard**.



#### **SERVICE FIRST IRS**

By rebuilding the IRS into a modern and efficient 21st century administrator, the Blueprint gives taxpayers **the right to quality service**, privacy, confidentiality, and a fair and just tax system.

CURRENT LAW	TAX REFORM BLUEPRINT		
10%	0% / 12%*		
15%			
25%	250/		
28%	25%		
33%	33%		
35%			
39.6%			

\*New standard deduction is larger than current standard <u>and</u> personal exemptions combined. This, in effect, creates a larger 0% bracket. As a result, taxpayers who are currently in the 10% bracket always will pay lower taxes than under current law.

#### SPEAK UP NOW! VISIT: WAYSANDMEANS.HOUSE.GOV/TAXREFORM

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# A BETTER WAY FORWARD ON TAX REFORM

### SIMPLE, FAIR "POSTCARD" TAX FILING

Ι	Wage and compensation income	T	
2	Add 1/2 of investment income	2	
3	Subtract contributions to specified savings plans	3	
4	Subtract standard deduction OR	4	
5	Subtract mortgage interest deduction	5	
6	Subtract charitable contribution deduction	6	
7	Taxable income	7	
8	Preliminary tax (from tax table)	8	
9	Subtract child credit	9	
10	Subtract earned income credit	10	
Ш	Subtract higher education credit	Ш	
12	Total tax	12	
13	Subtract taxes withheld	13	
14	Refund due / taxes owed	14	

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