

## MEMORANDUM

**To:** Members of the Committee on Financial Services

**From:** Financial Services Committee Majority Staff

**Date:** July 18, 2013

**Subject:** July 23 Full Committee Markup

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The Committee on Financial Services will mark up the following bill at 10:15 a.m. on Tuesday, July 23, 2013, and subsequent days if necessary, in Room 2128 of the Rayburn House Office Building:

- H.R. \_\_\_\_, the Protecting American Taxpayers and Homeowners (PATH) Act of 2013

***H.R. \_\_\_\_, the Protecting American Taxpayers and Homeowners (PATH) Act of 2013***

A bill to be introduced on July 19, the Protecting American Taxpayers and Homeowners (PATH) Act of 2013 is designed to be a comprehensive proposal to create a sustainable housing finance system by ending the federal government's domination of the housing finance market and giving consumers more choices in determining which mortgage product best suits their needs. A Discussion Draft of the PATH Act was released by the Committee on July 11, and a legislative hearing on the PATH Act Discussion Draft was held on July 18.

A complete updated section by section summary of the PATH Act Discussion Draft is attached separately.