

AMENDMENT TO H.R. 3389
OFFERED BY MR. KILDEE OF MICHIGAN

Add at the end the following:

1 **SEC. 3. GAO STUDY; REPEAL CONTINGENT ON TREASURY**
2 **DETERMINATION.**

3 (a) **DELAY OF EFFECTIVE DATE.**—The provisions of
4 section 2 shall not take effect until the date on which the
5 Secretary of the Treasury issues the report to Congress
6 under subsection (c)(2).

7 (b) **GAO STUDY.**—

8 (1) **IN GENERAL.**—The Comptroller General of
9 the United States shall carry out a study to deter-
10 mine whether the Bureau of Consumer Financial
11 Protection has played a role in improving the coordi-
12 nation of financial literacy efforts among Federal de-
13 partments and agencies.

14 (2) **REPORT.**—Not later than the end of the 90-
15 day period beginning on the date of the enactment
16 of this Act, the Comptroller General shall issue a re-
17 port to the Congress and the Secretary of the Treas-
18 ury containing all findings and determinations made
19 in carrying out the study required under paragraph
20 (1).

1 (c) TREASURY DETERMINATION.—Not later than the
2 end of the 90-day period beginning on the date that the
3 Secretary of the Treasury receives the report issued pursu-
4 ant to subsection (b)(2), the Secretary, taking into ac-
5 count such report, shall—

6 (1) make a determination as to whether the Bu-
7 reau of Consumer Financial Protection has played a
8 role in improving the coordination of financial lit-
9 eracy efforts among Federal departments and agen-
10 cies; and

11 (2) issue a report to the Congress stating such
12 determination and explaining the basis for such de-
13 termination.

14 (d) EFFECT OF DETERMINATION.—If the Secretary
15 of the Treasury determines, under subsection (c), that the
16 Bureau of Consumer Financial Protection has played a
17 role in improving the coordination of financial literacy ef-
18 forts among Federal departments and agencies, the provi-
19 sions of section 2 shall have no force or effect.

