

**OLD-AGE AND SURVIVORS  
INSURANCE**

**CBO January 2012 baseline**  
Caseloads in thousands, outlays in billions of dollars

	Actual 2010	Prelim. 2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>CALENDAR YEAR</b>													
<b>Beneficiaries (December 31)</b>													
Retired workers & families													
Retired workers	34,592	35,608	36,784	38,204	39,683	41,242	42,899	44,615	46,408	48,277	50,198	51,977	53,765
Wives & husbands	2,315	2,291	2,271	2,251	2,230	2,207	2,183	2,160	2,134	2,105	2,073	2,040	2,006
Children	580	594	613	637	662	690	712	728	749	771	794	811	827
Survivors													
Children	1,913	1,907	1,902	1,899	1,899	1,902	1,906	1,911	1,916	1,923	1,930	1,937	1,946
Mothers & fathers	159	158	157	157	156	156	156	155	155	155	154	154	153
Aged widows & widowers	4,040	3,990	3,974	3,953	3,913	3,860	3,801	3,733	3,648	3,551	3,440	3,341	3,243
Disabled widows & widowers	245	251	254	258	262	266	269	272	273	275	275	275	274
Parents	2	2	1	1	1	1	1	1	1	1	1	1	1
Total	43,846	44,801	45,958	47,359	48,807	50,323	51,928	53,576	55,284	57,057	58,865	60,536	62,216
<b>Memo:</b>													
Male retired workers	17,582	18,049	18,616	19,330	20,054	20,803	21,589	22,389	23,212	24,059	24,922	25,677	26,428
Female retired workers													
Dually entitled as wives	2,830	2,897	2,981	3,062	3,150	3,241	3,335	3,434	3,540	3,652	3,766	3,884	4,007
Dually entitled as widows	3,649	3,692	3,746	3,801	3,855	3,912	3,984	4,071	4,161	4,253	4,348	4,463	4,598
Other	10,532	10,970	11,442	12,011	12,624	13,287	13,992	14,721	15,495	16,313	17,163	17,953	18,732
Total, female retired workers	17,011	17,559	18,168	18,873	19,629	20,439	21,311	22,226	23,195	24,217	25,277	26,300	27,337
<b>Average benefit (December 31)</b>													
Retired workers & families													
Retired workers	\$1,175	\$1,229	\$1,256	\$1,285	\$1,315	\$1,349	\$1,386	\$1,428	\$1,472	\$1,518	\$1,566	\$1,615	\$1,667
Wives & husbands	\$580	\$607	\$620	\$633	\$646	\$661	\$678	\$696	\$716	\$736	\$756	\$777	\$798
Children	\$577	\$603	\$616	\$631	\$646	\$664	\$683	\$704	\$727	\$750	\$775	\$800	\$826
Survivors													
Children	\$752	\$783	\$798	\$814	\$830	\$848	\$868	\$891	\$916	\$941	\$968	\$996	\$1,026
Mothers & fathers	\$849	\$884	\$902	\$922	\$942	\$965	\$990	\$1,018	\$1,048	\$1,079	\$1,113	\$1,148	\$1,184
Aged widows & widowers	\$1,134	\$1,185	\$1,210	\$1,239	\$1,268	\$1,301	\$1,337	\$1,377	\$1,421	\$1,466	\$1,513	\$1,562	\$1,614
Disabled widows & widowers	\$681	\$704	\$711	\$719	\$728	\$738	\$749	\$763	\$778	\$793	\$809	\$826	\$844
Parents	\$998	\$1,045	\$1,070	\$1,096	\$1,124	\$1,155	\$1,188	\$1,225	\$1,266	\$1,307	\$1,352	\$1,398	\$1,447
Memo: "excess" benefit													
Dually-entitled widows	\$659	\$689	\$705	\$723	\$741	\$761	\$782	\$806	\$832	\$859	\$888	\$917	\$948
Dually-entitled wives	\$237	\$250	\$255	\$262	\$269	\$276	\$284	\$293	\$303	\$314	\$326	\$338	\$352
<b>FISCAL YEAR</b>													
<b>Benefit outlays</b>													
Retired workers & families													
Retired workers	\$438.9	\$456.9	\$488.6	\$520.3	\$553.5	\$588.5	\$627.6	\$671.6	\$720.0	\$772.7	\$829.9	\$887.9	\$948.4
Wives & husbands	\$24.1	\$24.3	\$25.3	\$26.1	\$26.7	\$27.4	\$28.2	\$29.1	\$30.1	\$31.2	\$32.3	\$33.5	\$34.8
Children	\$4.0	\$4.1	\$4.4	\$4.7	\$5.0	\$5.3	\$5.7	\$6.0	\$6.3	\$6.7	\$7.1	\$7.6	\$8.0

(continued)

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Caseloads in thousands, outlays in billions of dollars

	Actual 2010	Prelim. 2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Benefit outlays (continued)</b>													
Survivors													
Children	\$17.7	\$17.7	\$18.2	\$18.6	\$19.0	\$19.3	\$19.8	\$20.3	\$20.9	\$21.6	\$22.3	\$23.0	\$23.8
Mothers & fathers	\$1.6	\$1.6	\$1.7	\$1.7	\$1.7	\$1.8	\$1.8	\$1.8	\$1.9	\$1.9	\$2.0	\$2.1	\$2.1
Aged widows & widowers	\$84.1	\$84.4	\$87.2	\$90.0	\$92.2	\$94.1	\$96.1	\$98.6	\$101.3	\$103.9	\$106.5	\$109.1	\$112.2
Disabled widows & widowers	\$2.0	\$2.1	\$2.2	\$2.3	\$2.3	\$2.4	\$2.5	\$2.5	\$2.6	\$2.7	\$2.7	\$2.8	\$2.9
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death benefits	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Total	\$572.6	\$591.3	\$627.7	\$663.8	\$700.7	\$739.0	\$781.9	\$830.1	\$883.3	\$940.8	\$1,003.2	\$1,066.1	\$1,132.3
Plug	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outlays	\$572.5	\$591.3	\$627.7	\$663.8	\$700.7	\$739.0	\$781.9	\$830.1	\$883.3	\$940.8	\$1,003.2	\$1,066.1	\$1,132.3
<b>Memo:</b>													
Regular benefits	\$569.3	\$588.4	\$624.7	\$660.4	\$697.2	\$735.4	\$778.0	\$826.1	\$879.0	\$936.3	\$998.4	\$1,061.5	\$1,127.5
Retroactive and death benefits	\$3.2	\$2.9	\$3.0	\$3.4	\$3.5	\$3.6	\$3.9	\$4.0	\$4.3	\$4.5	\$4.8	\$4.6	\$4.8
Average caseload, fiscal year	43,110	44,094	45,127	46,346	47,760	49,227	50,767	52,384	54,049	55,776	57,559	59,257	60,927
<b>KEY ASSUMPTIONS</b>													
Average wage for indexing	\$41,674	\$42,911	\$43,989	\$44,382	\$46,322	\$48,330	\$50,475	\$52,590	\$54,861	\$57,213	\$59,642	\$61,988	\$64,473
Taxable maximum	\$106,800	\$106,800	\$110,100	\$113,400	\$116,100	\$117,300	\$122,400	\$127,800	\$133,500	\$138,900	\$144,900	\$151,200	\$157,500
PIA for hypothetical "lifelong average" retired worker (age 62)	\$1,543	\$1,578	\$1,577	\$1,625	\$1,666	\$1,689	\$1,766	\$1,846	\$1,930	\$2,010	\$2,097	\$2,187	\$2,280
Maximum PIA (age 62)	\$2,413	\$2,484	\$2,493	\$2,582	\$2,660	\$2,704	\$2,834	\$2,967	\$3,106	\$3,238	\$3,379	\$3,526	\$3,677
NRA for worker reaching 62 this year	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.17	66.33	66.50	66.67	66.83	67.00
Percent of PIA paid to age-62 retiree	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	74.2%	73.3%	72.5%	71.7%	70.8%	70.0%
COLA this calendar year	0.0%	3.6%	1.3%	1.4%	1.4%	1.8%	2.0%	2.2%	2.3%	2.3%	2.3%	2.3%	2.3%
Date	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2010 approximately equal recipients in December 2009 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA)