3. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE CONNOLLY OF VIRGINIA OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

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AMENDMENT TO RULES COMMITTEE PRINT 114-4 (TEXT OF H.R. 50)

OFFERED BY MR. CONNOLLY OF VIRGINIA

At the end of the bill, add the following new section:

 1
 SEC. 14. SUNSET OF UNFUNDED MANDATES REFORM ACT

 2
 AND CONGRESSIONAL BUDGET ACT AMEND

 3
 MENTS IF GDP GROWTH FAILS TO INCREASE

 4
 AT AVERAGE ANNUAL RATE OF 5 PERCENT

 5
 OR MORE.

6 (a) SUNSET.—If the real gross domestic product of the United States fails to increase at an average annual 7 rate of 5 percent or more for the first 4 calendar quarters 8 9 occurring after the date of the enactment of this Act, as 10 determined under subsection (b), then the amendments 11 made by this Act to the Unfunded Mandates Reform Act of 1995 (Public Law 104-4; 2 U.S.C. 1511 et seq.) and 12 the Congressional Budget Act of 1974 (2 U.S.C. 602 et 13 14 seq.) are repealed.

(b) DETERMINATION OF GROWTH OF GDP.—For
purposes of subsection (a), the Director of the Office of
Management and Budget shall—

18 (1) calculate the average annual rate of growth19 of the real gross domestic product for the first 4 cal-

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endar quarters occurring after the date of the enactment of this Act; and

(2) submit to Congress a report containing such calculation and such other information as the Director considers appropriate, not later than 30 days after the end of the 4th calendar quarter occurring after such date of enactment.

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