

**AMENDMENT TO THE RULES COMMITTEE PRINT  
FOR H.R. 5303  
OFFERED BY MR. PETERSON OF MINNESOTA**

At the end of title I, add the following:

1 **SEC. \_\_\_\_ . RESPONSIBILITY FOR THE TIMELY COMPLE-**  
2 **TION OF FLOOD CONTROL PROJECTS.**

3 (a) IN GENERAL.—The Secretary shall reimburse a  
4 Federal flood insurance policy holder for any excessive  
5 flood insurance policy premiums plus interest that were  
6 paid by such policy holder on or after the date on which  
7 the policy holder was mapped into a higher risk area if—

8 (1) the Corps of Engineers failed to certify a  
9 flood control project in a timely manner as described  
10 under subsection (b); and

11 (2) the failure to certify such project contrib-  
12 uted to the policy holder being mapped into such  
13 higher risk area.

14 (b) TIMELY COMPLETION.—A flood control project is  
15 certified in a timely manner if such project is completed  
16 and certified not later than 1 year after the expected com-  
17 pletion date of such project, as projected by the Corps of  
18 Engineers at the time of the commencement of construc-  
19 tion.

1 (c) ELIGIBILITY.—A Federal flood insurance policy  
2 holder is eligible for the reimbursement under subsection  
3 (a) if—

4 (1) the policy holder was protected by a cer-  
5 tified or uncertified Corps of Engineers flood control  
6 structure; and

7 (2) after the certification of the flood control  
8 structure and the remapping of the area, flood in-  
9 surance is either no longer required by a mortgage  
10 lender or the level of insurance required is reduced.

11 (d) DEFINITION OF EXCESSIVE FLOOD INSURANCE  
12 PREMIUMS.—The term “excessive flood insurance pre-  
13 miums” means the difference in the amount of the pre-  
14 miums a policy holder is required to pay to a mortgage  
15 lender under a flood insurance map—

16 (1) with a certified flood control structure; and

17 (2) without such structure.

18 (e) COST OF REIMBURSEMENT.—The cost of reim-  
19 bursing policy holders shall come from funds made avail-  
20 able for Department Administration for the Office of the  
21 Secretary.

