

AMENDMENT TO S.383
OFFERED BY MS. WATERS OF CALIFORNIA
MR. WATT OF NORTH CAROLINA
AND MR. MEEKS OF NEW YORK

Page 7, line 2, strike "(3) and (4)" and insert "(4) and (5)".

Page 7, line 12, strike " ; and".

Page 7, after line 12, insert the following new paragraph:

"Amendment to the Paulson act."

1 “(3) REPORT ON INCLUSION AND UTILIZATION OF WOMEN AND
2 MINORITIES.— The Special Inspector General shall include in each quarterly report to
3 the Congress under paragraph (1) information on the activities of the Secretary and any
4 financial institutions receiving funds under the TARP to include and utilize minorities (as
5 such term is defined in section 1204(c) of the Financial Institutions Reform, Recovery,
6 and Enforcement Act of 1989 (12 U.S.C. 1811 note)) and women, and minority- and
7 women-owned businesses (as such terms are defined in section 21A(r)(4) of the Federal
8 Home-Loan Bank Act (12 U.S.C. 1441a(r)(4)), in any solicitations or contracts, including
9 contracts to asset managers, servicers, property managers, and other service providers or
10 expert consultants. Such report shall include information on the levels of inclusion and
11 utilization of women, minorities, and women- and minority-owned businesses, including
12 the type of such contracts or solicitations, the dollar amount of such contracts or
13 solicitations, the total number of such contracts or solicitations, and any other information
14 on the activities of the Secretary and any financial institutions receiving funds under the
15 TARP to increase the participation of women, minorities, and women- and minority-
16 owned businesses.”

including recommendations related thereto.